

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM685475

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
TUBULAR TEXTILE MACHINERY, INC.		10/29/2021	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Salem Investment Partners V, Limited Partnership		
Street Address:	7900 Triad Center Drive		
Internal Address:	Suite 333		
City:	Greensboro		
State/Country:	NORTH CAROLINA		
Postal Code:	27409		
Entity Type:	Limited Partnership: NORTH CAROLINA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2894372	PAK-NIT	
CORRESPONDENCE DATA			
Fax Number:	3362329158		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-573-6258		
Email:	mbailey@brookspierce.com		
Correspondent Name:	Melissa Bailey, Esq.		
Address Line 1:	150 Fayetteville St.		
Address Line 2:	Suite 1700		
Address Line 4:	Raleigh, NORTH CAROLINA 27601		
NAME OF SUBMITTER:	Melissa Bailey		
SIGNATURE:	/Melissa Bailey/		
DATE SIGNED:	11/03/2021		
Total Attachments: 4			
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OP \$40.00 2894372

GRANT OF SECURITY INTEREST
IN TRADEMARKS

October 29, 2021

WHEREAS, TUBULAR TEXTILE MACHINERY, INC., a Delaware corporation (“Grantor”), is the owner of the trademarks, trademark registrations and trademark applications listed on Schedule A attached hereto (all such trademarks, registrations and applications, collectively, the “Trademarks”);

WHEREAS, Grantor has entered into a Security Agreement (as amended, restated, supplemented, or otherwise modified from time to time, the “Security Agreement”), dated the date hereof, in which Grantor has granted to Salem Investment Partners V, Limited Partnership, a North Carolina limited partnership with offices at 7900 Triad Center Drive, Suite 333, Greensboro, North Carolina 27409 (“Lender”), a security interest in all of Grantor’s right, title and interest in general intangibles, including without limitation, the Trademarks and agreed to execute this Grant of Security Interest in Trademarks (this “Grant”).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Obligations (as defined in the Security Agreement), Grantor does hereby grant to Lender a security interest in all of its right, title and interest in and to the Trademarks, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks. This Grant has been given in conjunction with the security interest granted to Lender under the Security Agreement, and the provisions of this Grant are without prejudice to and in addition to the provisions of the Security Agreement, which are incorporated herein by this reference.

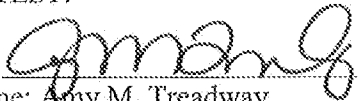
The security interest granted to Lender in this instrument shall exist continually until all Obligations (other than contingent obligations for which no claim has been made) have been paid in full. Upon such payment, Lender shall, at Grantor’s request and expense, send such termination statements to Grantor or file them with any applicable filing office.

[Signature page follows]

IN WITNESS WHEREOF, Grantor has caused this Grant of Security Interest in Trademarks to be executed by its duly authorized representative as of the date first written above.

TUBULAR TEXTILE MACHINERY, INC.

ATTEST:

By: 
Name: Amy M. Treadway
Title: Secretary and Chief Financial Officer
[CORPORATE SEAL]

By: _____
Name: William J. Motchar
Title: President and Chief Executive Officer

[Signature Page to Trademark Security Agreement]

TRADEMARK
REEL: 007482 FRAME: 0196

IN WITNESS WHEREOF, Grantor has caused this Grant of Security Interest in Trademarks to be executed by its duly authorized representative as of the date first written above.

TUBULAR TEXTILE MACHINERY, INC.

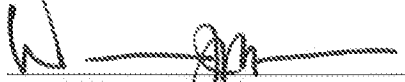
ATTEST:

By: _____

Name: Amy M. Treadway

Title: Secretary and Chief Financial Officer

[CORPORATE SEAL]

By:  _____

Name: William J. Metcher

Title: President and Chief Executive Officer

[Signature Page to Trademark Security Agreement]

TRADEMARK
REEL: 007482 FRAME: 0197

Schedule A

Trademarks and Applications for Trademarks

TRADEMARK	APP. NO. & FILE DATE	REG. NO. & REG. DATE
PAK-NIT	76/492,218 2/19/2003	2,894,372 10/19/2004