

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM685844

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		07/07/2021	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Nautilus, Inc.		
Street Address:	17750 SE 6th Way		
City:	Vancouver		
State/Country:	WASHINGTON		
Postal Code:	98683		
Entity Type:	Corporation: WASHINGTON		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3246040	BE STRONG.	
CORRESPONDENCE DATA			
Fax Number:	2063599000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2063598000		
Email:	pctrademarks@perkinscoie.com		
Correspondent Name:	James L. Vana of Perkins Coie LLP		
Address Line 1:	P.O. Box 2608		
Address Line 4:	Seattle, WASHINGTON 98111		
ATTORNEY DOCKET NUMBER:	122648-7041		
NAME OF SUBMITTER:	Stefan B. Blum		
SIGNATURE:	/Stefan B. Blum/		
DATE SIGNED:	11/04/2021		
Total Attachments: 5			
source=Security Release - Wells Fargo Bank#page1.tif			
source=Security Release - Wells Fargo Bank#page2.tif			
source=Security Release - Wells Fargo Bank#page3.tif			
source=Security Release - Wells Fargo Bank#page4.tif			

OP \$40.00 3246040

RELEASE OF SECURITY INTEREST IN TRADEMARK

This Release of Security Interest in Trademark ("Release") is made and effective as of July 7, 2021 and granted by Wells Fargo Bank, National Association, a national banking association, in its capacity as administrative agent for each member of the Lender Group and the Bank Product Providers (in such capacity, "Agent").

WHEREAS, pursuant to that certain Guaranty and Security Agreement, dated as of January 31, 2020 (the "Guaranty and Security Agreement"), by and among Nautilus, Inc., a Washington corporation ("Grantor"), and Agent, the Grantor and Agent entered into that certain Trademark Security Agreement, dated as of January 31, 2020 ("Trademark Security Agreement", and together with the Guaranty and Security Agreement, the "Security Agreements") wherein, amongst other things, Grantor granted to Agent, for the benefit of the Lender Group and the Bank Product Providers, a continuing security interest in certain Trademark Collateral.

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office at Reel 6853, Frame 0252 on January 31, 2020; and

WHEREAS, Grantor has requested that Agent enter into this Release in order to effectuate, evidence and record the release and reassignment to Grantor of any and all right, title and interest Agent, for the benefit of the Lender Group and the Bank Product Providers, has in the Trademark Collateral identified on Exhibit A attached hereto (the "Released Collateral").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby states as follows:

1. Defined Terms. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement.

2. Release of Security Interest. Agent, on behalf of the Lender Group and the Bank Product Providers, hereby releases and discharges any and all security interests that it has pursuant to the Security Agreements solely in the Released Collateral. For the avoidance of doubt, nothing contained in this Release shall modify or impact the liens and security interest granted to the Agent, for the benefit of the Lender Group and the Bank Product Providers, pursuant to the Security Agreements and each Security Agreement, and the liens and security interests granted thereunder, except as modified by this Release, remains in full force and effect and the parties hereto hereby reaffirm the validity and enforceability of such Security Agreements and the liens and security interests thereunder.

3. Counterparts. This Release may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Release of Security Interest in Trademark. Delivery of an executed counterpart of this Release by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Release. Any party delivering an executed counterpart of this Release by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Release but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Release.

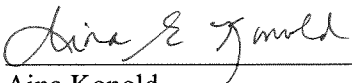
4. CHOICE OF LAW AND VENUE, JURY TRIAL WAIVER, AND JUDICIAL REFERENCE PROVISION. THIS TRADEMARK SECURITY AGREEMENT SHALL BE

SUBJECT TO THE PROVISIONS REGARDING CHOICE OF LAW AND VENUE, JURY TRIAL WAIVER, AND JUDICIAL REFERENCE SET FORTH IN SECTION 25 OF THE GUARANTY AND SECURITY AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, MUTATIS MUTANDIS.

[Signature page follows.]

GRANTOR:

NAUTILUS, INC., a Washington corporation

By: 
Name: Aina Konold
Title: Chief Financial Officer

**WELLS FARGO BANK, NATIONAL
ASSOCIATION,** as Agent

By: _____
Name: _____
Its Authorized Signatory

GRANTOR:

NAUTILUS, INC., a Washington corporation

By: _____
Name: Wayne Bolio
Title: Secretary

**WELLS FARGO BANK, NATIONAL
ASSOCIATION**, as Agent

By: Laura Wheeland
Name: Laura Wheeland
Its Authorized Signatory

Release of Security Interest in Trademark
Signature Page

141054247

TRADEMARK
REEL: 007484 FRAME: 0250

EXHIBIT A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARK

<u>Jurisdiction</u>	<u>Reg. No.</u>
European Union	WO922675
International Registration	WO922675
Mexico	1000891
Norway	WO922675
Taiwan	01293026
United Kingdom	UK008WO922675
United States	3246040