TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM686132

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|------------------------------|
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------------------------|----------|----------------|------------------------------------------------|
| FIFTH THIRD BANK, NATIONAL ASSOCIATION | | 11/01/2021 | National Banking Association: UNITED STATES |

RECEIVING PARTY DATA

| Name: | LIGNETICS, INC. |
|-----------------|------------------------------------|
| Street Address: | 1075 E. South Boulder Rd. Ste. 210 |
| City: | LOUISVILLE |
| State/Country: | COLORADO |
| Postal Code: | 80027 |
| Entity Type: | Corporation: DELAWARE |

PROPERTY NUMBERS Total: 11

| Property Type | Number | Word Mark |
|----------------------|---------|---------------------------------|
| Registration Number: | 2054638 | PRES-TO-LOGS |
| Registration Number: | 2010180 | LIGNETICS |
| Registration Number: | 1457946 | LIGNETICS |
| Registration Number: | 1461603 | |
| Registration Number: | 4301412 | BEAR MOUNTAIN |
| Registration Number: | 5838161 | BEAR MOUNTAIN PREMIUM BBQ WOODS |
| Registration Number: | 5777408 | PRES-TO-BRICKS |
| Registration Number: | 5793031 | |
| Registration Number: | 5760970 | |
| Registration Number: | 5979715 | CATALYST |
| Registration Number: | 6196510 | CRAFT BLENDS |

CORRESPONDENCE DATA

Fax Number: 8014153500

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (801)415-3000

djp.ipmail@dentons.com Email: **Correspondent Name:** Sarah W. Matthews, Dentons Address Line 1: 111 South Main Street, Suite 2400

REEL: 007485 FRAME: 0359

TRADEMARK 900654544

| Address Line 4: Salt I | Salt Lake City, UTAH 84111 | | |
|-------------------------|----------------------------|--|--|
| ATTORNEY DOCKET NUMBER: | 59774-1 | | |
| NAME OF SUBMITTER: | Sarah W. Matthews | | |
| SIGNATURE: | /Sarah W Matthews/ | | |
| DATE SIGNED: | 11/05/2021 | | |

Total Attachments: 6

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TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (the "Release") is executed as of November 1, 2021, by FIFTH THIRD BANK, NATIONAL ASSOCIATION, as administrative agent ("Administrative Agent") in favor of LIGNETICS, INC. ("Grantor"). Unless otherwise indicated, capitalized terms used herein and not otherwise defined herein shall have the respective meanings provided therefor in the Security Agreement as referred to below.

WHEREAS, Grantor and Administrative Agent executed a certain Trademark Security Agreement dated as of January 31, 2020 (as amended by that certain First Amendment to Trademark Security Agreement dated as of March 31, 2021, and as further amended, supplemented or otherwise modified from time to time, the "Security Agreement") pursuant to which Grantor granted to Administrative Agent, for the ratable benefit of the Credit Parties, a continuing security interest in all of Grantor's right, title and interest in, to and under the Trademark Collateral (as defined therein) (the "Security Interest"), including, without limitation, the Trademarks listed on Exhibit A hereto;

WHEREAS, the Security Agreement was recorded with the Patent and Trademark Office ("<u>USPTO</u>") on February 18, 2020 at Reel 6866 and Frame 0362 and on April 27, 2021 at Reel 7272 and Frame 0492;

WHEREAS, Administrative Agent has agreed to release, and terminate its Security Interest in, the Trademark Collateral and assign and transfer to Grantor all deeds, assignments and other instruments as may be necessary or proper to reassign and reconvey to Grantor the entire right, title and interest to the Trademark Collateral as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Administrative Agent hereby releases and terminates the Security Agreement and assign and transfers to Grantor, without representation, warranty or recourse, all of Administrative Agent's right, title and interest in and to the Trademark Collateral (including, without limitation, the Trademarks listed on Exhibit A hereto), effective as of the date set forth above.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed as of the date first written above.

FIFTH THIRD BANK, NATIONAL ASSOCIATION, as Administrative Agent

Name: Wanda Alverio

Title: Vice President

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EXHIBIT A

(See Attached)

5058737v.1

| Nature of Interest | Registered Trademark | Registration No. | Property Covered | Date Registered | Docket No. | Country of Registration |
|----------------------------|-----------------------------------------|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------|----------------------------|
| Owner (Lignetics, Inc.) | PRES-TO- LOGS | 2054638 | 4: Fireplace logs, fuel briquettes, and fuel blocks for use in fireplaces and wood stoves | April 22, 1997 | N/A., | U.S. |
| Owner (Lignetics, Inc.) | LIGNETICS | 2010180 | 4: Hybridized and pelletized wood fuel | October 22, 1996 | N/A | U.S. |
| Owner (Lignetics, Inc.) | Lignetics | 1457946 | 4: Hybridized wood fuel pellets | September 22, 1987 | N/A | U.S. |
| Owner (Lignetics, Inc.) | Design – flames with circle and pellets | 1461603 | 4: Hybridized wood fuel pellets | October 20, 1987 | N/A | U.S. |
| Owner (Lignetics, Inc.) | Bear Mountain | 4,301,412 | Wood chips, shavings, pellets and logs for use as fuel. | March 12, 2013 | N/A | U.S. |
| Owner (Lignetics, Inc.) | BEAR MOUNTAIN PREMIUM BBQ WOODS | 5838161 | (Int'l Class: 04) Wood pellets for grilling, smoking and flavoring food | August 20, 2019 | N/A | U.S. |
| Owner (Lignetics, Inc.) | PRES-TO-BRICKS | 5777408 | fireplace logs, combustible fuel briquettes of wood, and combustible fuel blocks of wood all for use in fireplaces and wood stoves | June 11, 2019 | N/A | U,S. |
| Owner (Lignetics, Inc.) | 7 | 5793031 | Wood heating pellets for | July 2, 2019 | N/A | U.S. |

| Nature of Interest | Registered Trademark | Registration No. | Property Covered | Date Registered | Docket No. | Country of Registration |
|----------------------------|-------------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------|----------------------------|
| | | | grilling, smoking and flavoring food | | | |
| Owner (Lignetics, Inc.) | | 5760970 | HYBRIDIZED WOOD-FUEL PELLETS, namely, combustible fuel pellets of wood and combustible fuel blocks of wood for use in fireplaces and wood stoves | May 28, 2019 | | U.S. |
| Owner (Lignetics, Inc.) | LIGNETICS | TMA468945 | Wood fael pellets. | January 16, 1997 | N/A | CA |
| Owner (Lignetics, Inc.) | PRES-TO-LOGS | UCA3934 | Fuel products, namely, fuel briquettes, or densely compressed cylingers made of vegetable fibers, namely wood, bagasse, hay, wheat, straw, and the like. | November 8, 1934 | N/A | CA |
| Owner (Lignetics, Inc.) | CATALYST | 5979715 | Cat litter | February 4, 2020 | N/A | Ü.S. |
| Owner (Lignetics, Inc.) | CRAFT BLENDS | 6196510 | Wood pellets for grilling, smoking and flavoring food | November 10, 2020 | N/A | Ü.S. |

Common Law Trademarks

| Nature of Interest | Trademark |
|-------------------------|-----------------------------|
| Owner (Lignetics, Inc.) | Design — flames with 3 logs |
| | |
| Owner (Lignetics, Inc.) | FIRE STARTER |

Applied For Trademarks

| Nature of Interest | Applied For Trademark | Serial No. | Property Covered | Filing Date | Docket No. | Country of Registration |
|----------------------------|--------------------------|------------|-----------------------------------------------------------------------------------------------------------|----------------------|---------------|----------------------------|
| Owner (Lignetics, Inc.) | PRES-TO-BRICKS | 1936115 | Fireplace logs, fuel briquettes, and fuel blocks all for use in fireplaces and wood stoves | December 14, 2018 | N/A | CA . |
| Owner (Lignetics, Inc.) | | 1964721 | Wood heating pellets | May 24, 2019 | N/A | CA |
| Owner (Lignetics, Inc.) | CRAFT BLENDS | 2008168 | Class 4, wood pellets for grilling, smoking and flavoring food | January 27, 2020 | N/A | ÇÁ |

RECORDED: 11/05/2021