

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM686186

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Gladstone Capital Corporation		11/01/2021	Corporation: MARYLAND
Gladstone Business Loan, LLC		11/01/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Lignetics of the Web, Inc.		
Street Address:	1075 E. South Boulder Rd., Ste. 210		
City:	Louisville		
State/Country:	COLORADO		
Postal Code:	80027		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	4512956	OKANAGAN PELLET COMPANY	
Registration Number:	4014063	OKANAGAN PELLETS	
Registration Number:	3845599		
Registration Number:	3845598		
Registration Number:	3573432	CLEANFIRE	
Registration Number:	5871839	OKANAGAN PELLETS	
Registration Number:	5829067		
CORRESPONDENCE DATA			
Fax Number:	8014153500		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(801)415-3000		
Email:	djp.ipmail@dentons.com		
Correspondent Name:	Sarah W. Matthews, Dentons		
Address Line 1:	111 South Main Street, Suite 2400		
Address Line 4:	Salt Lake City, UTAH 84111		
ATTORNEY DOCKET NUMBER:	59774-1		
NAME OF SUBMITTER:	Sarah W. Matthews		

CH \$190.00 4512956

SIGNATURE:	/Sarah W Matthews/
DATE SIGNED:	11/05/2021
Total Attachments: 3 source=EXECUTED.Gladstone - Lignetics - Trademark Release and Reassignment_2019.01-Lignetics Web (11.2021)#page1.tif source=EXECUTED.Gladstone - Lignetics - Trademark Release and Reassignment_2019.01-Lignetics Web (11.2021)#page2.tif source=EXECUTED.Gladstone - Lignetics - Trademark Release and Reassignment_2019.01-Lignetics Web (11.2021)#page3.tif	

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of November 1, 2021, by Gladstone Capital Corporation and Gladstone Business Loan, LLC (collectively, “Grantee”), pursuant to the Trademark Security Agreement (as defined below). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Trademark Security Agreement.

W I T N E S S E T H:

WHEREAS, Lignetics of the Web, Inc., a Delaware corporation (“Grantor”) is a party to that certain Grant of a Security Interest – Patents, Trademarks and Copyrights, dated as of January 15, 2019 (the “Original Security Agreement”), as amended by that certain First Amendment to Grant of Security Interest – Patents, Trademarks and Copyrights dated as of January 31, 2020 (the “First Amendment” and together with the Original Security Agreement, the “Trademark Security Agreement”), pursuant to which Grantor granted a security interest in favor of Grantee in certain trademarks, including the trademarks set forth on Schedule I hereto (“Trademarks”), and Trademark Collateral (as defined below) as security for the Secured Obligations;

WHEREAS, the Original Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on January 18, 2019 at Reel 006529, Frame 0661; and the First Amendment was recorded by the Trademark Division of the United States Patent and Trademark Office on February 5, 2020 at Reel 006856, Frame 0929; and

WHEREAS, Grantor has requested and the Grantee has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its lien on and security interest in the Trademark Collateral (as defined below).

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Grantee hereby releases, discharges, terminates and cancels its security interest in, to and under the following (collectively the “Trademark Collateral”):

(a) all Trademarks and the applications and registrations thereof owned by Grantor, including, without limitation, those referred to on Schedule 1 hereto;

(b) the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof; and

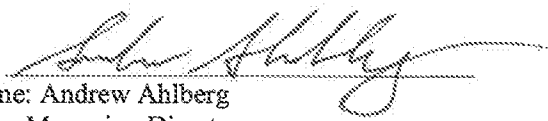
(c) all proceeds of (a) and (b) above, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof.

2. Grantee hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Grantee, any and all of Grantee’s right, title and interest in and to the Trademarks and the Trademark Collateral.

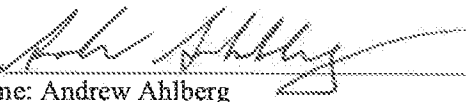
[Signature Pages Follow]

IN WITNESS WHEREOF, Grantee has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

GLADSTONE CAPITAL CORPORATION




By: 
Name: Andrew Ahlberg
Title: Managing Director

GLADSTONE BUSINESS LOAN, LLC

By: 
Name: Andrew Ahlberg
Title: Managing Director

[Signature Page to Trademark Release_Lignetics of the Web]

SCHEDULE I
TO
TRADEMARK RELEASE AND REASSIGNMENT

Nature of Interest	Registered Trademark	Registration No.	Property Covered	Date Registered	Docket No.	Country of Registration
Owner (Lignetics of the Web, Inc.)	OKANAGAN PELLET COMPANY	4512956	N/A	April 8, 2014	N/A	U.S.
Owner (Lignetics of the Web, Inc.)	OKANAGAN PELLETS	4014063	N/A	August 16, 2011	N/A	U.S.
Owner (Lignetics of the Web, Inc.)		3845599	N/A	September 7, 2010	N/A	U.S.
Owner (Lignetics of the Web, Inc.)		3845598	N/A	September 7, 2010	N/A	U.S.
Owner (Lignetics of the Web, Inc.)	CLEANFIRE	3573432	N/A	February 10, 2009	N/A	U.S.
Owner (Lignetics of the Web, Inc.)	OKANAGAN PELLETS	TMA776149	N/A	September 1, 2010	N/A	CA
Owner (Lignetics of the Web, Inc.)	OKANAGAN PELLETS	5871839	Wood heating pellets	October 1, 2019	N/A	U.S.
Owner (Lignetics of the Web, Inc.)		5829067	Wood heating pellets	August 6, 2019	N/A	U.S.

Common Law Trademarks

Nature of Interest	Trademark
Owner (Lignetics of the Web, Inc.)	