

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM687241

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LEDGE LOUNGER, INC.		11/09/2021	Corporation: TEXAS
SP L2 HOLDINGS LLC		11/09/2021	Limited Liability Company: DELAWARE
AQUA OUTDOORS, LLC		11/09/2021	Limited Liability Company: TEXAS

## RECEIVING PARTY DATA

<b>Name:</b>	PENNANTPARK LOAN AGENCY SERVICING, LLC, AS ADMINISTRATIVE AGENT
<b>Street Address:</b>	590 Madison Avenue, 15th Floor
<b>City:</b>	New York
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10022
<b>Entity Type:</b>	Corporation: NEW YORK

## PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	5056441	LEDGE LOUNGER
Registration Number:	5346076	IN WATER, IN STYLE
Registration Number:	5953806	LEDGE LOUNGER
Registration Number:	5384225	LEDGE LOUNGER
Registration Number:	5346075	SUNBATHE IN STYLE
Registration Number:	6336833	LAZE
Registration Number:	6009997	AQUA CHAIRS
Serial Number:	88600425	
Serial Number:	90614990	LEDGE
Serial Number:	97092706	LEDGE
Serial Number:	97092716	

## CORRESPONDENCE DATA

Fax Number: 6178568201

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

TRADEMARK

**Phone:** 6178568200  
**Email:** ip@brownrudnick.com  
**Correspondent Name:** Brown Rudnick LLP  
**Address Line 1:** One Financial Center  
**Address Line 4:** Boston, MASSACHUSETTS 02111

<b>ATTORNEY DOCKET NUMBER:</b>	028228.0052
<b>NAME OF SUBMITTER:</b>	Matthew P. York
<b>SIGNATURE:</b>	/Matthew P. York/
<b>DATE SIGNED:</b>	11/10/2021

**Total Attachments: 6**

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NOTICE OF  
GRANT OF SECURITY INTEREST  
IN TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to that certain Security and Pledge Agreement dated as of November 9, 2021 (as amended, modified, extended, restated, renewed, replaced, or supplemented from time to time, the "Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and PennantPark Loan Agency Servicing, LLC, as administrative agent (in such capacity and together with its successors and assigns, the "Administrative Agent") for the Lenders referenced therein, the undersigned Grantors have granted a continuing security interest in and continuing lien upon the trademarks and trademark applications shown on Schedule 1 attached hereto, to the Administrative Agent for the ratable benefit of the Administrative Agent and the Lenders.

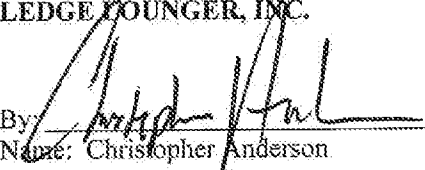
Each of the undersigned Grantors and the Administrative Agent, on behalf of the Administrative Agent and the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications: (a) may only be terminated in accordance with the terms of the Agreement; and (b) is not to be construed as an assignment of any trademark or trademark application.

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Each of the parties hereto has caused a counterpart of this Notice of Grant of Security Interest in Trademarks to be duly executed and delivered as of the date first above written.

**GRANTORS:**

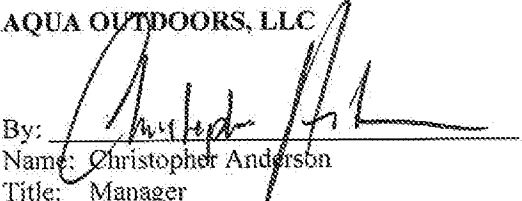
**LEDGE YOUNGER, INC.**

By:   
Name: Christopher Anderson  
Title: CEO

**SP L2 HOLDINGS LLC**

By: \_\_\_\_\_  
Name: Andrew D. Gilbert  
Title: President & CEO

**AQUA OUTDOORS, LLC**

By:   
Name: Christopher Anderson  
Title: Manager

[Notice of Grant of Security Interest in Trademarks]

**TRADEMARK**  
**REEL: 007490 FRAME: 0321**



ACKNOWLEDGED AND  
ACCEPTED BY  
ADMINISTRATIVE AGENT:

PENNANTPARK LOAN AGENCY SERVICING, LLC

By: 

Name: Arthur H. Penn

Title: Chief Executive Officer

Schedule 1

## Trademarks and Trademark Applications

**Registered Trademarks**

Country	Trademark Name	Application No.	Filing Date	Registration No.	Registration Date
US	LEDGE LOUNGER	86/775,600	October 1, 2015	5056441	October 4, 2016
US	IN WATER, IN STYLE	87/440,184	May 8, 2017	5346076	November 28, 2017
US	LEDGE LOUNGER	88/452,839	May 30, 2019	5953806	January 7, 2020
US	LEDGE LOUNGER and design	87/440,164	May 8, 2017	5384225	January 23, 2018
US	SUNBATHE IN STYLE	87/440,146	May 8, 2017	5346075	November 28, 2017
US	LAZE	90/036,856	July 6, 2020	6,336,833	April 27, 2021
US	AQUA CHAIRS	Serial Number 88655055	October 15, 2019	6009997	March 10, 2020

**Pending Trademarks**

Country	Trademark Name	Application No.	Filing Date
US	Wave form chair design (trade dress)	88/600,425 (allowed; will publish on November 9, 2021)	August 30, 2019
US	LEDGE	90/614,990 97/092,706	March 31, 2021 October 26, 2021

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**TRADEMARK**  
**REEL: 007490 FRAME: 0324**

**EXECUTION COPY**

US		97/092716	October 26, 2021
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[Notice of Grant of Security Interest in Trademarks]

**RECORDED: 11/10/2021**

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