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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM688642

SUBMISSION TYPE:		NEW ASSIGNMENT
	NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
,	FORMERLY ZB, N.A. DBA NEVADA STATE BANK	11/15/2021	National Banking Association: NEVADA

RECEIVING PARTY DATA

Name:	GALAXY GAMING, INC.
Street Address:	6480 Cameron Street Suite 305
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89118
Entity Type:	Corporation: NEVADA

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	2458139	21 + 3
Registration Number:	2458140	21 + 3
Registration Number:	3424208	EMPEROR'S CHALLENGE
Registration Number:	3636803	EMPEROR'S TREASURE
Registration Number:	3918470	
Registration Number:	4004254	PRIME
Registration Number:	4017477	TWO WAY
Registration Number:	4929250	HIGH CARD FLUSH

CORRESPONDENCE DATA

Fax Number: 3128622200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128622000

Email: luis.moreau@kirkland.com

Correspondent Name: KIRKLAND & ELLIS LLP / Luis Moreau

Address Line 1: 300 North LaSalle

Address Line 4: Chicago, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	11553-107
NAME OF SUBMITTER:	Luis Moreau

SIGNATURE:	/Luis Moreau/		
DATE SIGNED:	11/17/2021		
Total Attachments: 3			
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RELEASE OF CONFIRMATORY GRANT OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF CONFIRMATORY GRANT OF SECURITY INTEREST IN TRADEMARKS (this "Release") is effective as of the 15th day of November, 2021, by and between:

GALAXY GAMING, INC., a Nevada corporation, having an address of 6480 Cameron Street, Suite 305, Las Vegas, NV 89118 ("Borrower"), and

ZIONS BANCORPORATION, N.A. DBA NEVADA STATE BANK (formerly known as ZB, N.A. DBA NEVADA STATE BANK), in its capacity as Secured Party, having an address of One West Liberty Street, 1st Floor, Reno, NV 89501 ("Secured Party").

WITNESSETH:

- A. Borrower entered into that certain Pledge and Security Agreement and Irrevocable Proxy in favor of Secured Party dated as of April 24, 2018 (as amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") pursuant to which Borrower entered to that certain Confirmatory Grant of Security Interest in Trademarks dated as of April 24, 2018 in favor of Secured Party, which was recorded with the United States Patent and Trademark Office ("PTO") on April 24, 2018, at Reel 6341, Frame 0374 (the "Trademarks Assignment").
- B. Borrower has satisfied all of the Obligations (as defined in the Security Agreement) secured by the Security Agreement and the Trademarks Assignment, and has requested that the Secured Party terminate and release its security interests in and liens on the Collateral.
- NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:
- 1) <u>Definitions</u>. All capitalized terms not defined in this Release shall have the respective meaning given to them in the Security Agreement or the Trademarks Assignment, as the case may be.
- Termination and Release of Security Interest. The Secured Party hereby terminates, releases, and discharges its security interest in and liens on the Collateral, including, without limitation, the Trademarks listed on Exhibit A hereto, and the Secured Party hereby assigns and transfers to the Borrower, without representation, warranty or recourse, all of the Secured Party's right, title and interest in and to such Trademarks, effective as of the date set forth above. The Secured Party authorizes and requests that this Release be recorded with the PTO at the Borrower's sole cost and expense.

IN WITNESS WHEREOF, the Secured Party has executed this Release effective as of the date written above.

ZIONS BANCORPORATION, N.A. DBA NEVADA STATE BANK (formerly known as ZB, N.A. dba Nevada State Bank)

By: <u>Jamie Gazza</u>

Name: Jamie Gazza

Title: Senior Gaming Director

Exhibit A – SCHEDULE OF TRADEMARKS

United States Trademarks:

RECORDED: 11/17/2021

Granter	Jurisdiction	Mark	App./ Reg. No.	App./ Reg. Date
Galaxy Gaming, Inc.	US	21 + 3 & Design	2,458,139	5-Jun-2001
		21+3		
Galaxy Gaming, Inc.	US	21+3	2,458,140	5-Jun-2001
Galaxy Gaming, Inc.	US	EMPEROR'S CHALLENGE	3,424,208	6-May-2008
Galaxy Gaming, Inc.	US	EMPEROR'S TREASURE	3,636,803	9-Jun-2009
Galaxy Gaming, Inc.	US	Prime Player Area Design	3,918,470	15-Feb-2011
Galaxy Gaming, Inc.	US	PRIME & Design	4,004,254	2-Aug-2011
Galaxy Gaming, Inc.	US	TWO WAY (Stylized) T WAY O	4,017,477	30-Aug-2011
Galaxy Gaming, Inc.	US	HIGH CARD FLUSH	4,929,250	29-Mar-2016