

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM689729

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ABL Notice and Confirmation of Grant of Security Interest in Trademarks		
SEQUENCE:	4		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Recollect Threads Ltd.		11/19/2021	Limited Liability Company: COLORADO
RECEIVING PARTY DATA			
Name:	Deutsche Bank AG New York Branch		
Street Address:	60 Wall Street		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10005		
Entity Type:	foreign bank: GERMANY		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	5915836	LOCALE OUTDOOR	
Registration Number:	5962385	LOCALE	
Registration Number:	4239995	LOCALE	
Registration Number:	4428309	RT	
Registration Number:	4424891		
CORRESPONDENCE DATA			
Fax Number:	2129096836		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2129096000		
Email:	trademarks@debevoise.com		
Correspondent Name:	Marta Poplawski, Esq.		
Address Line 1:	919 Third Avenue		
Address Line 2:	Debevoise & Plimpton LLP		
Address Line 4:	New York, NEW YORK 10022		
NAME OF SUBMITTER:	Marta Poplawski		
SIGNATURE:	/Marta Poplawski/		
DATE SIGNED:	11/22/2021		

CH \$140.00 5915836

Total Attachments: 5

source=4_executed_ABL TM Notice Grant_Recollect Threads to Deutsche#page1.tif

source=4_executed_ABL TM Notice Grant_Recollect Threads to Deutsche#page2.tif

source=4_executed_ABL TM Notice Grant_Recollect Threads to Deutsche#page3.tif

source=4_executed_ABL TM Notice Grant_Recollect Threads to Deutsche#page4.tif

source=4_executed_ABL TM Notice Grant_Recollect Threads to Deutsche#page5.tif

**ABL NOTICE AND CONFIRMATION OF GRANT OF
SECURITY INTEREST IN TRADEMARKS**

NOTICE AND CONFIRMATION OF GRANT OF SECURITY INTEREST IN TRADEMARKS (the “Agreement”), dated as of November 19, 2021, made by Recollect Threads Ltd. (the “Grantor”), in favor of DEUTSCHE BANK AG NEW YORK BRANCH, as collateral agent for the Secured Parties (in such capacity, and together with its successors and assigns in such capacity, the “Agent”) for the banks and other financial institutions (the “Lenders”) that are parties to the ABL Credit Agreement, dated as of March 11, 2021 (as amended, restated, supplemented, waived or otherwise modified from time to time, the “Credit Agreement”), among the Agent, the Parent Borrower (as defined in the Credit Agreement) and the Lenders.

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein; and

WHEREAS, the Borrowers are members of an affiliated group of companies that includes Grantor; and

WHEREAS, in connection with the Credit Agreement, the Parent Borrower, the Subsidiary Borrowers and the other parties thereto have executed and delivered an ABL U.S. Guarantee and Collateral Agreement, dated as of March 11, 2021, (as amended, restated, supplemented, waived or otherwise modified from time to time, the “Security Agreement”), in favor of the Agent; and

WHEREAS, pursuant to an Assumption Agreement, dated as of the date hereof, Grantor has become a party to the Security Agreement; and

WHEREAS, pursuant to the Security Agreement, Grantor granted to the Agent for the benefit of the Secured Parties a security interest in all of its Intellectual Property, including the Trademarks; and

WHEREAS, Grantor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Grantor agrees as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Security Agreement.

SECTION 2. Confirmation of Grant of Security Interest. Grantor hereby confirms that, subject to existing licenses to use the Trademarks granted by the Grantor in the ordinary course of its business and Liens permitted under the Credit Agreement, pursuant to the Security Agreement it granted to the Agent, for the benefit of the Secured Parties, a security interest in all of such Grantor's right, title and interest in and to all Trademarks now owned or at any time hereafter acquired by such Grantor (including, without limitation, those items listed on Schedule I hereto) and to the extent not otherwise included, all Proceeds and products of any and all of the foregoing, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations of such Grantor, except that no security interest is or will be granted pursuant hereto in any Excluded Assets.

SECTION 3. Recordation. This Agreement has been executed and delivered by Grantor for the purpose of recording the grant of security interest with the United States Patent and Trademark Office.

SECTION 4. Purpose. This Agreement is expressly subject to the terms and conditions of the Security Agreement. The Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 5. Acknowledgment. Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Trademarks are more fully set forth in the Credit Agreement and the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 6. Counterparts. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by facsimile and other electronic transmission), and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

* * *

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

RECOLLECT THREADS LTD.

By: James Shannon
Name: James Shannon
Title: President

[Signature Page to ABL U.S. Notice and Confirmation of Security Interest in Trademarks]

DEUTSCHE BANK AG NEW YORK
BRANCH
as Agent

By: 
Name: Philip Tancorra
Vice President
Title: philip.tancorra@db.com
212-250-6576

By: 
Name: Suzan Onal
Vice President
Title: suzan.onal@db.com
212-250-3174

SCHEDULE I

Trademark Registrations

Trademark	Registration Number	Serial Number	Owner
LOCALE OUTDOOR	5915836	87960911	Recollect Threads Ltd.
LOCALE	5962385	87960909	Recollect Threads Ltd.
LOCALE	4239995	85010894	Recollect Threads Ltd.
RT (stylized)	4428309	85864765	Recollect Threads Ltd.
SKIER Logo	4424891	85864734	Recollect Threads Ltd.