

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM691250

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Vortex Racing, LLC	FORMERLY Performance Industries Manufacturing, LLC	11/30/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Independent Bankers Capital Fund IV, L.P.		
Street Address:	1700 Pacific Avenue		
Internal Address:	Suite 3600		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75201		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2475676	VORTEX	
Registration Number:	3577034	VORTEX	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2149224119		
Email:	nward@hallettperrin.com		
Correspondent Name:	Nadine Ward		
Address Line 1:	1445 Ross Avenue		
Address Line 2:	Suite 2400		
Address Line 4:	Dallas, TEXAS 75202		
NAME OF SUBMITTER:	Nadine E. Ward		
SIGNATURE:	/nadine e. ward/		
DATE SIGNED:	11/30/2021		
Total Attachments: 5			
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**NOTICE OF GRANT OF
SECURITY INTEREST IN PATENTS AND TRADEMARKS**

Dated: November 30, 2021

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of the date hereof (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among **VORTEX RACING, LLC**, a Delaware limited liability company ("Borrower" and together with its future subsidiaries from time to time party thereto collectively referred to therein as the "Debtors" and each, individually, a "Debtor"), and **INDEPENDENT BANKERS CAPITAL FUND IV, L.P.**, a Delaware limited partnership ("Purchaser" or "Secured Party"), the Borrower has granted to Purchaser a continuing security interest in and continuing lien upon, among other things, Borrower's right, title and interest in and to the patents and trademarks set forth on Schedule 1 hereto (the "Intellectual Property").

The Borrower and Purchaser hereby acknowledge and agree that the security interest in the Intellectual Property (i) is subject to the Subordination Provisions set forth in that certain Subordination and Intercreditor Agreement, dated November 30, 2021, to which Debtors, Purchaser and Zions Bancorporation dba Zions First National Bank are parties, (ii) may only be terminated in accordance with the terms of the Agreement and (iii) is not to be construed as an assignment of any Patent or Trademark.

[signature page follows]

Very truly yours,

VORTEX RACING, LLC, a Delaware limited liability
company

DocuSigned by:
Dave Schneider
By: _____
Name: David Schneider
Title: Vice President

Schedule 1**Patents:**

See below.

Trademarks (including domain names):

See below.

Our Ref.	Type	Mark/TM/No	Class and Description	Serial No.	Reg. No.	Date Issued	Action	Next Critical Date
1613.29	Foreign TM China	VORTEX	Class 12: Motorcycle parts, namely, sprockets and handlebars	9424409	9424409	06/28/2016	Registered	Renewal due: 06/27/2026
1613.30	Foreign TM Taiwan	VORTEX	Class 12: Motorcycle parts, namely, sprockets and handlebars	101038265	1565936	02/16/2013	Registered	Renewal due: 02/16/2023
1613.39	PATU	Adjustable foot peg for motorcycle	N/A	15846264	10745074	08/18/2020	Issued	3 Yr M Fee due: 02/18/2024
1613.40	PATU	Adjustable foot peg for motorcycle	N/A	16846269	10752311	08/25/2020	Issued	3 Yr M Fee due: 02/25/2024
1613.43	Foreign TM China	VORTEX & design	Class 12: Motorcycle parts, namely, sprockets and handlebars	7492782	7492782	10/21/2010	Renewal filed: 08/27/2020	Next Renewal due: 10/20/2030
1613.44	Foreign TM UK	VORTEX EU registration closed due to Brexit	Class 7: Motorcycle engine parts, spare parts (wearing parts) for combustion engines, toothed bolts, sprockets, case covers for motorcycle motors, belt tensioning devices, joints (engine parts), exhaust pipes Class 12: Motorcycles and motorcycle accessories, motorcycle kick stands, structural parts for motorcycles, handlebars for motorcycles, clutches and chains for motorcycles, race stands for motorcycles, faling brackets for motorcycles, spools for guiding the swingarm (being part of the suspension of a motorcycle wheel), links being structural parts of the suspension of a motorcycle wheel, oil filter caps for motorcycles	00905375324	UK00905375324	10/28/2013	Renewal filed: 09/05/2016	Next Renewal due: 10/11/2026

Our Ref.	Type	Mark/Title	Class and Description	Serial No.	Reg. No.	Date Issued	Action	Next Critical Date
1613.14	PATD	Motorcycle Rear Frame and Brake Assembly	N/A	29332,000	D601469	10/06/2009	Issued	Expires: 10/06/2023
1613.15	PATD	Motorcycle Rear Frame and Shifter Assembly	N/A	29332,003	D601470	10/06/2009	Issued	Expires: 10/06/2023
1613.16	PATD	Motorcycle Rear Frame and Brake Assembly	N/A	29332,246	D601471	10/06/2009	Issued	Expires: 10/06/2023
1613.17	PATD	Motorcycle Rear Frame and Shifter Assembly	N/A	29332,249	D601472	10/06/2009	Issued	Expires: 10/06/2023
1613.19	PATD	Motorcycle Folding Shifter/Brake Pedal	N/A	29390,709	D623672	09/14/2010	Issued	Expires: 09/14/2024
1613.20	Foreign EU PATD	Motorcycle Folding Shifter/Brake Pedal	N/A	001211387-0001	001211387-0001	04/15/2010	Renewal filed: 02/28/2020	Next Renewal due: 04/15/2025 Expires: 04/15/2035
1613.21	PATD	Motorcycle Folding Shifter/Brake Pedal	N/A	29365,765	D637125	04/05/2011	Issued	Expires: 04/05/2025
1613.26	PATD	Motorcycle Gas Cap	N/A	29387,950	D687755	08/13/2013	Issued	Expires: 08/13/2027
1613.28	Foreign EU PATD	Motorcycle Gas Cap	N/A	001270144-001	001270144-001	03/31/2011	Renewal filed: 03/31/2021	Next Renewal due: 03/31/2026 Expires: 03/31/2036

Our Ref.	Type	Mark/TM/le	Class and Description	Serial No.	Reg. No.	Date Issued	Action	Next Critical Date
1613.1	TM	VORTEX	Class 12: Motorcycle parts, namely, sprockets and handlebars	76084444	2475876	08/07/2001	20 Yr Renewal filed: 10/12/2020	Next Renewal due: 08/07/2031
1613.5	Foreign TM Australia	VORTEX	Class 12: Motorcycle parts and accessories, not including wheels	1083458	1083458	08/16/2006	Renewal filed: 06/26/2015	Next Renewal due: 11/01/2025
1613.6	Foreign TM Europe	VORTEX	Class 7: Motorcycle engine parts, spare parts (wearing parts) for combustion engines, toothed belts, sprockets, case covers for motorcycle motors, belt tensioning devices, joints (engine parts), exhaust pipes Class 12: Motorcycles and motorcycle accessories, motorcycle kick stands, structural parts for motorcycles, handlebars for motorcycles, clutches and chains for motorcycles, race stands for motorcycles, fairing brackets for motorcycles, spools for guiding the swingarm (being part of the suspension of a motorcycle wheel), links being structural parts of the suspension of a motorcycle wheel, oil filter caps for motorcycles	006375324	006375324	10/29/2013	Renewal filed: 09/05/2016	Next Renewal due: 10/11/2026
1613.7	TM	VORTEX	Class 7: Motorcycle engine parts, namely, guards, exhaust brackets and exhaust guards Class 12: Structural parts for motorcycles; Motorcycle parts, namely, brake pedals, clutch levers, shift levers, break levers, adjustable levers, foot controls, hand controls, dip on handle bars, handle bar control levers, rear sets, namely, foot controls, lowering links, namely, suspension links, suspension springs and tension springs for motorcycles; Motorcycle engine covers; Motorcycle accessories, namely, frame sliders and frame guards	77182316	3577034	02/17/2009	10 Yr Renewal filed: 03/02/2018	Next Renewal due: 02/17/2029