

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM691575

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
The Shyft Group USA, Inc.		11/30/2021	Corporation: SOUTH DAKOTA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Wells Fargo Bank, National Association, as Administrative Agent		
<b>Street Address:</b>	1525 West W.T. Harris Blvd.		
<b>Internal Address:</b>	MAC D1109-019		
<b>City:</b>	Charlotte		
<b>State/Country:</b>	NORTH CAROLINA		
<b>Postal Code:</b>	28262		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 6</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3339688		
<b>Registration Number:</b>	2140117	ROYAL	
<b>Registration Number:</b>	3022984	R	
<b>Registration Number:</b>	1012150	UTIL-I-VAN	
<b>Registration Number:</b>	1761239	UTILIMASTER	
<b>Registration Number:</b>	1726664	UTILIMASTER	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	7043738822		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	7043734640		
<b>Email:</b>	bsmith@mcguirewoods.com		
<b>Correspondent Name:</b>	Betty G. Smith, Senior Paralegal		
<b>Address Line 1:</b>	McGuireWoods LLP, 201 N. Tryon St.		
<b>Address Line 2:</b>	Suite 3000		
<b>Address Line 4:</b>	Charlotte, NORTH CAROLINA 28202		
<b>ATTORNEY DOCKET NUMBER:</b>	2029724-0973		
<b>NAME OF SUBMITTER:</b>	Betty G. Smith		
<b>SIGNATURE:</b>	/Betty G. Smith/		

OP \$165.00 3339688

<b>DATE SIGNED:</b>	12/01/2021
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**Total Attachments: 4**

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**NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS**

Dated as of November 30, 2021

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Collateral Agreement dated as of August 8, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the “Agreement”) among the Grantor (as identified on the signature pages hereto), the other grantors party thereto and the Administrative Agent (as identified on the signature pages hereto) for the Secured Parties referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications identified on Schedule A to the Administrative Agent for the ratable benefit of the Secured Parties.

The Grantor and the Administrative Agent, on behalf of the Secured Parties, each hereby acknowledge and agree that the security interest in such trademarks and trademark applications (a) may only be terminated in accordance with the terms of the Agreement and (b) is not to be construed as an assignment of any trademark or trademark application.

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Very truly yours,

**GRANTOR:**

The Shyft Group USA, Inc.  
41280 Bridge Street  
Novi, Michigan 48375

JURISDICTION OF FORMATION OF  
GRANTOR: South Dakota

**THE SHYFT GROUP USA, INC.**

By: 

Name: Jonathan C. Donyard

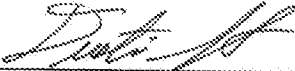
Title: Treasurer

Acknowledged and accepted:

**ADMINISTRATIVE AGENT:**

Wells Fargo Bank, National Association  
1525 West W.T. Harris Blvd.  
MAC D1109-019  
Charlotte, NC 28262

**WELLS FARGO BANK,  
NATIONAL ASSOCIATION**

By:   
Name: Dustin Senfz  
Title: Vice President