

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM692651

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
KEYBANK NATIONAL ASSOCIATION		09/01/2021	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	MORBARK, LLC		
Street Address:	8507 S. WINN ROAD		
City:	WINN		
State/Country:	MICHIGAN		
Postal Code:	48896		
Entity Type:	Limited Liability Company: MICHIGAN		
PROPERTY NUMBERS Total: 16			
Property Type	Number	Word Mark	
Registration Number:	4676013	ALPHA	
Registration Number:	2860299	BOXER	
Registration Number:	3281604	BOXER	
Registration Number:	0880384	CHIPARVESTOR	
Registration Number:	0879455	CHIP-PAC	
Registration Number:	4693624	CHIPS SAFE	
Registration Number:	4676009	LONE WOLF	
Registration Number:	1818737	MORBARK	
Registration Number:	4734236	S CHIPS SAFE	
Registration Number:	4676010	WEARWOLF	
Registration Number:	4676012	WOLF BITE	
Registration Number:	4676011	WOLF CLAW	
Registration Number:	4676014	WOLF PACK	
Serial Number:	86708008	M	
Serial Number:	86707983	M MORBARK	
Serial Number:	85920311	OMEGA	
CORRESPONDENCE DATA			
Fax Number:	2102448944		

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2102448844
Email: ip@rpsalaw.com
Correspondent Name: William H. Quirk
Address Line 1: 755 E. Mulberry Ave.
Address Line 2: Suite 200
Address Line 4: San Antonio, TEXAS 78212

NAME OF SUBMITTER:	William H. Quirk
SIGNATURE:	/William H. Quirk/
DATE SIGNED:	12/06/2021

Total Attachments: 2

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RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Release of Intellectual Property Security Agreement dated as of September 1, 2021 (hereinafter "Release") is made by Keybank National Association, a national banking association, as administrative agent under that certain Credit and Security Agreement dated March 18, 2016 (hereinafter "Administrative Agent") in favor of Morbark, LLC, a Michigan limited liability company (hereinafter "Pledgor").

WHEREAS, pursuant to that certain Credit and Security Agreement dated March 18, 2016 (as at any time amended, restated, or otherwise modified, the "Credit Agreement"), with, among others, the lenders from time to time party thereto (together with their respective successors and assigns, collectively, the "Lenders" and, individually, each a "Lender") and the Administrative Agent, and that certain Intellectual Property Security Agreement dated March 18, 2016 (as at any time amended, restated or otherwise modified, the "IP Security Agreement") by and between the Pledgor and the Administrative Agent, Pledgor granted to the Administrative Agent, for the benefit of the Lenders, a security interest in all of the Collateral (as defined in the IP Security Agreement) as security for the full and complete payment of all of the Secured Obligations (as defined in the Credit Agreement); and

WHEREAS, the Secured Obligations have been paid in full;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Lenders, agrees as follows:

1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Credit Agreement or IP Security Agreement.
2. Termination and Release. Administrative Agent, on behalf of the Lenders, hereby:
 - a. Terminates, cancels, discharges, and releases the security interest in all of the Collateral granted pursuant to the Credit Agreement and the IP Security Agreement; and
 - b. Authorizes the recordation of this Release with the USPTO, the USCO, and any other governmental office in which such recordation may be made.
3. Miscellaneous. Upon Pledgor's written request, Administrative Agent agrees promptly to execute and deliver to Pledgor any further endorsements or other documents as may be necessary or beneficial to give full effect to this Release.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Lenders, has executed and delivered this Release of Intellectual Property Security Agreement as of the date first set forth above.

Administrative Agent:

Keybank National Association

By: V Kaldas

Print Name: V Kaldas

Title: Paid loan Clerk