

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM696636

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Crescendo Royalty Funding LP		12/21/2021	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	U.S. Bank National Association, as Trustee		
Street Address:	60 Livingston Avenue		
Internal Address:	EP-MN-WS3D		
City:	St. Paul		
State/Country:	MINNESOTA		
Postal Code:	55107		
Entity Type:	Bank: UNITED STATES		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	6118546	SPIRITMUSIC	
Registration Number:	6458712	SPIRITMUSIC	
CORRESPONDENCE DATA			
Fax Number:	3129939767		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312/876-7628		
Email:	linda.kastner@lw.com		
Correspondent Name:	Linda R. Kastner, c/o Latham & Watkins		
Address Line 1:	330 N. Wabash Avenue		
Address Line 2:	Suite 2800		
Address Line 4:	Chicago, ILLINOIS 60611		
NAME OF SUBMITTER:	Linda Kastner		
SIGNATURE:	/lk/		
DATE SIGNED:	12/21/2021		
Total Attachments: 5			
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NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

This NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS (the "Trademark Security Agreement") is made and entered into as of December 21, 2021, by and between CRESCENDO ROYALTY FUNDING LP a Delaware limited partnership, located at 79 Wellington Street West 6th Floor, Box 120, Toronto, Ontario, Canada M5K 1N9 ("Grantor"), in favor of U.S. BANK NATIONAL ASSOCIATION, not in its individual capacity, but solely as trustee (the "Trustee"), located at 60 Livingston Avenue, EP-MN-WS3D, St. Paul, Minnesota 55107.

WHEREAS, Grantor is the owner of the United States trademarks and service marks set forth in Schedule 1 attached hereto, including the associated registrations and applications for registration set forth in Schedule 1 attached hereto (collectively, the "Trademarks") and the goodwill connected with the use of or symbolized by such Trademarks; and

WHEREAS, pursuant to the Guarantee and Collateral Agreement, dated as of December 21, 2021, by and among by and between CRESCENDO ROYALTY PARENT LP, a Delaware limited partnership, CRESCENDO ROYALTY GP LLC, a Delaware limited liability company, each as a Guarantor, and in favor of the Trustee (as amended, supplemented or otherwise modified from time to time, the "Guarantee and Collateral Agreement"), to secure the Obligations, Grantor has assigned, conveyed, delivered, transferred, set over and granted to the Trustee for the benefit of the Secured Parties, a security interest in Grantor's right, title and interest in, to and under all intellectual property of Grantor included in the Collateral, including the Trademarks and the goodwill connected with the use of or symbolized by the Trademarks, and the right to bring an action at law or in equity for any past, present or future infringement, dilution or other violation thereof, and to collect all damages, settlements and proceeds relating thereto, and, to the extent not otherwise included, all payments, proceeds, and accrued and future rights to payment with respect to the foregoing (collectively, the "Trademark Collateral"); and

WHEREAS, pursuant to Section 5.3 of the Guarantee and Collateral Agreement, Grantor agreed to execute and deliver to the Trustee this Trademark Security Agreement for purposes of filing the same with the USPTO to confirm, evidence and perfect the security interest in the Trademark Collateral granted under the Guarantee and Collateral Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to all applicable terms and conditions of the Guarantee and Collateral Agreement, which are incorporated by reference as if fully set forth herein, to secure the Obligations, Grantor hereby assigns, conveys, delivers, transfers, sets over and grants to the Trustee, for the benefit of the Secured Parties, a security interest in Grantor's right, title and interest in, to and under the Trademark Collateral, to the extent now owned or hereafter acquired by Grantor; provided that the grant of security interest hereunder shall not include any Excepted Securitization IP Assets, including any application for registration of a Trademark to the extent, if any, that such application or any registration issuing therefrom would be invalidated, canceled, voided or abandoned due to the grant and/or enforcement of such security interest, including intent-to-use applications filed with the USPTO pursuant to 15 USC

Section 1051(b) prior to the filing of a statement of use or amendment to allege use pursuant to 15 USC Section 1051(c) or (d), respectively, and which is in conformance with 15 U.S.C. 1051(a) and has been examined and accepted by the USPTO.

Capitalized terms used in this Trademark Security Agreement (including the preamble and the recitals hereto), and not defined in this Trademark Security Agreement, shall have the meanings assigned to such terms in Annex A attached to the Base Indenture, dated as of December 21, 2021, by and Crescendo Royalty Funding LP, a Delaware limited partnership (the “Issuer”) and U.S. Bank National Association as Trustee, Securities Intermediary and Paying Agent (as amended, supplemented or otherwise modified from time to time, the “Indenture”).

1. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Trustee pursuant to the Guarantee and Collateral Agreement, and the Grantor hereby acknowledges and affirms that the rights and remedies of the Trustee with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guarantee and Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Guarantee and Collateral Agreement, the provisions of the Guarantee and Collateral Agreement shall control. Grantor hereby acknowledges the sufficiency and completeness of this Trademark Security Agreement to create a security interest in the Trademark Collateral in favor of the Trustee for the benefit of the Secured Parties, and Grantor hereby requests the USPTO to file and record this Trademark Security Agreement together with the annexed Schedule 1.

2. Grantor and Trustee hereby acknowledge and agree that the grant of security interest in, to and under the Trademark Collateral made hereby may be terminated only in accordance with the terms of the Indenture and the Guarantee and Collateral Agreement and shall terminate automatically upon the termination of the Indenture or the Guarantee and Collateral Agreement.

3. THIS TRADEMARK SECURITY AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES.

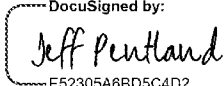
4. This Trademark Security Agreement may be executed by the parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which when taken together shall constitute one and the same agreement.

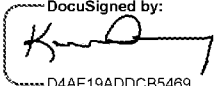
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IN WITNESS WHEREOF, the undersigned has caused this NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS to be duly executed by its duly authorized officer as of the date and year first written above.

CRESCENDO ROYALTY FUNDING LP,
as Grantor

By: Crescendo Royalty GP LLC, its general partner

DocuSigned by:

By: E52305A8BD5C4D2... Jeff Pentland
Name: Jeff Pentland
Title: Managing Director
Signed at: Toronto, Canada

DocuSigned by:

By: D4AF19ADDCB5469... Katherine Gurney
Name: Katherine Gurney
Title: General Counsel
Signed at: Toronto, Canada

U.S. BANK NATIONAL ASSOCIATION,
as Trustee

By: _____
Name:
Title:

IN WITNESS WHEREOF, the undersigned has caused this NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS to be duly executed by its duly authorized officer as of the date and year first written above.

CRESCENDO ROYALTY FUNDING LP,
as Grantor

By: _____

Name:

Title:

U.S. BANK NATIONAL ASSOCIATION,
as Trustee

By: *Austin Sternad*

Name: Austin Sternad

Title: Assistant Vice President

[Signature Page to Notice of Grant of Security Interests in Trademarks]