

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM697304

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
International Surf Ventures, LLC		12/22/2021	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	JPMorgan Chase Bank, N.A., as Collateral Agent		
<b>Street Address:</b>	10 SOUTH DEARBORN		
<b>City:</b>	CHICAGO		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60603		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 10</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4913056	AIRTECH	
<b>Registration Number:</b>	4823870	AIR-TECH	
<b>Registration Number:</b>	5157796	AIRTECH FUSION-LITE	
<b>Registration Number:</b>	6199359	BETTER IN BALANCE	
<b>Registration Number:</b>	6215207	ISLE	
<b>Registration Number:</b>	6220413	ISLE	
<b>Registration Number:</b>	4749625	ISLE SURF & SUP AIR-TECH SERIES - COMPRE	
<b>Registration Number:</b>	4986998	ISLE SURF. PADDLE. EXPLORE	
<b>Registration Number:</b>	5513791	PEAK	
<b>Registration Number:</b>	5261928	PEAK PADDLE BOARDS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2149813400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	214-981-3483		
<b>Email:</b>	dclark@sidley.com		
<b>Correspondent Name:</b>	Dusan Clark, Esq.		
<b>Address Line 1:</b>	Sidley Austin LLP		
<b>Address Line 2:</b>	2001 Ross Avenue, Suite 3600		

CH \$265.00 4913056

<b>Address Line 4:</b>	Dallas, TEXAS 75201
<b>ATTORNEY DOCKET NUMBER:</b>	36084-30119
<b>NAME OF SUBMITTER:</b>	Dusan Clark
<b>SIGNATURE:</b>	/Dusan Clark/
<b>DATE SIGNED:</b>	12/23/2021
<b>Total Attachments: 5</b> source=International Surf Ventures, LLC - Trademark Security Agreement (Executed) 276217355_1#page1.tif source=International Surf Ventures, LLC - Trademark Security Agreement (Executed) 276217355_1#page2.tif source=International Surf Ventures, LLC - Trademark Security Agreement (Executed) 276217355_1#page3.tif source=International Surf Ventures, LLC - Trademark Security Agreement (Executed) 276217355_1#page4.tif source=International Surf Ventures, LLC - Trademark Security Agreement (Executed) 276217355_1#page5.tif	

## TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of December 22, 2021 (this “Trademark Security Agreement”), made by International Surf Ventures, LLC, a Delaware limited liability company (the “Grantor”), in favor of JPMorgan Chase Bank, N.A., as Collateral Agent (as defined in the Credit Agreement referred to below).

Reference is made to the Credit Agreement, dated as of May 12, 2021 (as amended, restated, amended and restated, extended, supplemented or otherwise modified from time to time, the “Credit Agreement”), among the Borrower, Holdings, each Lender party thereto from time to time, JPMorgan Chase Bank, N.A., as Administrative Agent and Collateral Agent, and the other parties thereto from time to time.

WHEREAS, the Grantor is party to a Security Agreement, dated as of May 12, 2021 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), in favor of the Collateral Agent pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and to induce the Lenders to extend and/or maintain credit under the Credit Agreement, the Grantor hereby agrees with the Collateral Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, capitalized terms used herein and not defined have the meaning given to them in the Security Agreement, or if not defined therein, in the Credit Agreement.

SECTION 2. Grant of Security Interest in Trademarks. As security for the payment or performance, as the case may be, in full of the Secured Obligations, the Grantor hereby grants to the Collateral Agent, for the benefit of the Secured Parties, a continuing security interest (the “Security Interest”) in, all of the Grantor’s right, title or interest in or to any and all of the Owned Trademarks included in the Collateral (the “Trademark Collateral”), including those listed on Schedule I hereto, and all proceeds of, and all causes of action arising prior to or after the date hereof for infringement of or unfair competition with respect to, any of the Trademark Collateral and all goodwill associated with such Trademark Collateral, now owned or at any time hereafter acquired by the Grantor or in which the Grantor now has or at any time in the future may acquire any right, title or interest.

SECTION 3. Security Agreement. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement, and the Collateral Agent and the Grantor hereby acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 4. Counterparts. This Trademark Security Agreement may be executed in one or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. Delivery by telecopier, .pdf or other electronic imaging means of an executed counterpart of a signature page to this Trademark Security Agreement shall be effective as delivery of an original executed counterpart of this Trademark Security Agreement. This Trademark

Security Agreement shall become effective as to the Grantor when a counterpart hereof executed on behalf of the Grantor shall have been delivered to the Collateral Agent and a counterpart hereof shall have been executed on behalf of the Collateral Agent, and thereafter shall be binding upon the Grantor and its permitted successors and permitted assigns.

SECTION 5. Recordation. The Grantor authorizes and requests that the Commissioner of Patents and Trademarks and any other applicable government officer record this Trademark Security Agreement.

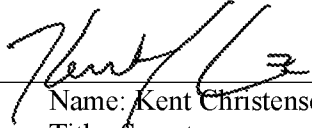
SECTION 6. Governing Law. This Trademark Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

SECTION 7. Termination. Upon the termination of the Security Agreement in accordance with its terms and written request of the Grantor, the Collateral Agent shall execute, acknowledge, and deliver to the Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademark Collateral under this Trademark Security Agreement.

[signature page follows]


IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

INTERNATIONAL SURF VENTURES, LLC,  
as Grantor

By:  \_\_\_\_\_  
Name: Kent Christensen  
Title: Secretary

Accepted and Agreed:

JPMORGAN CHASE BANK, N.A.,  
as Collateral Agent

By:   
Name: Michael Becker  
Title: Authorized Signer

Signature Page to  
Trademark Security Agreement (International Surf Ventures, LLC)

TRADEMARK  
REEL: 007540 FRAME: 0399

**SCHEDULE I**  
to  
**TRADEMARK SECURITY AGREEMENT**  
**TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

**UNITED STATES TRADEMARKS:**

*Registrations –*

<u>Country</u>	<u>Serial No.</u>	<u>Filing Date</u>	<u>Registration No.</u>	<u>Registration Date</u>	<u>Mark</u>	<u>Owner</u>
United States	86698791	7/20/2015	4913056	3/8/2016	AIRTECH	International Surf Ventures, LLC
United States	86460535	11/20/2014	4823870	9/29/2015	AIR-TECH	International Surf Ventures, LLC
United States	86958622	3/30/2016	5157796	3/7/2017	AIRTECH FUSION-LITE	International Surf Ventures, LLC
United States	88887049	4/24/2020	6199359	11/17/2020	BETTER IN BALANCE	International Surf Ventures, LLC
United States	88886549	4/24/2020	6215207	12/8/2020	ISLE (Stylized) <b>ISLE</b>	International Surf Ventures, LLC
United States	88897300	5/1/2020	6220413	12/15/2020	ISLE (Stylized) <b>ISLE</b>	International Surf Ventures, LLC
United States	86339149	7/16/2014	4749625	6/2/2015	ISLE SURF & SUP AIR-TECH SERIES - COMPRESSED AIR IN A DURABLE SKIN	International Surf Ventures, LLC
United States	86776914	10/2/2015	4986998	6/28/2016	ISLE SURF. PADDLE. EXPLORE (Stylized) <b>ISLE</b>	International Surf Ventures, LLC
United States	87754182	1/12/2018	5513791	7/10/2018	PEAK	International Surf Ventures, LLC
United States	86896477	2/3/2016	5261928	8/8/2017	PEAK PADDLE BOARDS	International Surf Ventures, LLC