

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM697824

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Varagon Capital Partners Agent, LLC		12/22/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Benchmark Carbide, LLC		
Street Address:	616 Dwight St.		
City:	Springfield		
State/Country:	MASSACHUSETTS		
Postal Code:	01104		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5180727	PYSTL SERIES	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	917-238-3617		
Email:	Chelsea.Cantos@freshfields.com		
Correspondent Name:	Chelsea Cantos		
Address Line 1:	601 Lexington Avenue, 31st Floor		
Address Line 2:	Freshfields Bruckhaus Deringer US LLP		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	1556338 176121.0001		
NAME OF SUBMITTER:	Chelsea Cantos		
SIGNATURE:	/Chelsea Cantos/		
DATE SIGNED:	12/27/2021		
Total Attachments: 3			
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OP \$40.00 5180727

TRADEMARK RELEASE

THIS TRADEMARK RELEASE is made as of December 22, 2021, by Varagon Capital Partners Agent, LLC, in its capacity as Agent for the Lenders (“Agent”), in favor of BENCHMARK CARBIDE, LLC, a Delaware limited liability company (“Grantor”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Trademark Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Grantor and Agent were parties to that certain Trademark Security Agreement dated as of September 13, 2019 (the “Trademark Security Agreement”), pursuant to which Grantor granted to Agent, for its benefit and the benefit of the Lenders, and thereby reaffirmed its prior grant pursuant to the Guarantee and Collateral Agreement of, a continuing security interest in Grantor’s entire right, title and interest in and to the Trademark Collateral (as defined below);

WHEREAS, the Trademark Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on September 13, 2019, at Reel 6744, Frame 0844;

WHEREAS, Grantor has requested that Agent execute this Trademark Release to evidence the release of its security interest in Trademark Collateral and the reassignment of any and all rights Agent may have in the same to the Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases, terminates and discharges its security interest in all of Grantor’s right, title and interest in, to and under the following (collectively the “Trademark Collateral”):

(a) each Trademark listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(b) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of each such Trademark, or (ii) injury to the goodwill associated with each such Trademark.

2. Agent hereby reassigns and conveys to Grantor, without any representation or recourse by Agent, any and all right, title and interest Agent may have in and to the Trademark Collateral.

3. This Agreement is made under and governed by the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regard to conflict of laws principles.

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IN WITNESS WHEREOF, Agent has caused this Trademark Release to be executed as of the day and year first above written.

**VARAGON CAPITAL PARTNERS AGENT, LLC,
as Agent**

By: Varagon Capital Partners, L.P., as its sole Member

By: TR
Name: Terrence Robinson
Title: Duly Authorized Signatory

Trademark Release

**TRADEMARK
REEL: 007542 FRAME: 0302**

SCHEDULE 1

Trademark Registrations

Trademark	Application Number	Application Date	Registration Number	Registration Date
PYSTL SERIES	87149157	8/24/16	5180727	4/11/17

Trademark Applications

Trademark	Application Number	Application Date
None.		