

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM697835

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Varagon Capital Partners Agent, LLC		12/22/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	NATC LLC		
Street Address:	215 Elmwood Avenue PO Box 116		
City:	South Beloit		
State/Country:	ILLINOIS		
Postal Code:	61080		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2175015	SMART CUT	
Registration Number:	2518291	CARB-I-SERT	
Registration Number:	3816816	GROUP UNITED AN INNOVATIVE APPROACH	
Registration Number:	3830423	GLOBAL SPECIALTY SOLUTIONS INC.	
Registration Number:	4315081	THREAD TAP APP	
Registration Number:	4391948		
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	917-238-3617		
Email:	Chelsea.Cantos@freshfields.com		
Correspondent Name:	Chelsea Cantos		
Address Line 1:	601 Lexington Avenue, 31st Floor		
Address Line 2:	Freshfields Bruckhaus Deringer US LLP		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	1556338 176121.0001		
NAME OF SUBMITTER:	Chelsea Cantos		
SIGNATURE:	/Chelsea Cantos/		

OP \$165.00 2175015

DATE SIGNED:	12/27/2021
Total Attachments: 3 source=F varagon gws trademark release (NATC) EXECUTED#page1.tif source=F varagon gws trademark release (NATC) EXECUTED#page2.tif source=F varagon gws trademark release (NATC) EXECUTED#page3.tif	

TRADEMARK RELEASE

THIS TRADEMARK RELEASE is made as of December 22, 2021, by Varagon Capital Partners Agent, LLC, in its capacity as Agent for the Lenders (“Agent”), in favor of NATC LLC, a Delaware limited liability company (“Grantor”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Trademark Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Grantor and Agent were parties to that certain Trademark Security Agreement dated as of March 16, 2020 (the “Trademark Security Agreement”), pursuant to which Grantor granted to Agent, for its benefit and the benefit of the Lenders, and thereby reaffirmed its prior grant pursuant to the Guarantee and Collateral Agreement of, a continuing security interest in Grantor’s entire right, title and interest in and to the Trademark Collateral (as defined below);

WHEREAS, the Trademark Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on March 16, 2020, at Reel 6892, Frame 0626;

WHEREAS, Grantor has requested that Agent execute this Trademark Release to evidence the release of its security interest in Trademark Collateral and the reassignment of any and all rights Agent may have in the same to the Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases, terminates and discharges its security interest in all of Grantor’s right, title and interest in, to and under the following (collectively the “Trademark Collateral”):

(a) each Trademark listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(b) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of each such Trademark, or (ii) injury to the goodwill associated with each such Trademark.

2. Agent hereby reassigns and conveys to Grantor, without any representation or recourse by Agent, any and all right, title and interest Agent may have in and to the Trademark Collateral.

3. This Agreement is made under and governed by the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regard to conflict of laws principles other than Section 5-1401 and Section 5-1402 of the General Obligations Law of the State of New York.

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IN WITNESS WHEREOF, Agent has caused this Trademark Release to be executed as of the day and year first above written.

**VARAGON CAPITAL PARTNERS AGENT, LLC,
as Agent**

By: Varagon Capital Partners, L.P., as its sole Member

By: TR
Name: Terrence Robinson
Title: Duly Authorized Signatory

SCHEDULE 1

Trademark Registrations

Trademark	Registration Number	Registration Date
<u>SMART CUT</u>	2175015	July 21, 1998
<u>CARB-I-SERT</u>	2518291	December 11, 2001
<u>GROUP UNITED AN INNOVATIVE APPROACH and Design</u> 	3816816	July 13, 2010
<u>GLOBAL SPECIALTY SOLUTIONS INC. and Design</u> 	3830423	August 10, 2010
<u>THREAD TAP APP</u>	4315081	April 2, 2013
	4391948	August 27, 2013

Trademark Applications

None.