

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM698704

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
KONA USA, INC.		12/30/2021	Corporation: WASHINGTON
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	GOLDMAN SACHS BANK USA		
<b>Street Address:</b>	2001 Ross Avenue, Suite 2800		
<b>City:</b>	Dallas		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	75201		
<b>Entity Type:</b>	Chartered Bank: NEW YORK		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1642717	KONA	
<b>Registration Number:</b>	6140584	KONA ELECTRIC	
<b>Registration Number:</b>	6135618	KONA ELECTRIC	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	erobinson@huntonak.com		
<b>Correspondent Name:</b>	Erika Robinson		
<b>Address Line 1:</b>	600 Peachtree Street NE Ste. 4100		
<b>Address Line 2:</b>	c/o Hunton Andrews Kurth LLP		
<b>Address Line 4:</b>	Atlanta, GEORGIA 30308		
<b>NAME OF SUBMITTER:</b>	Erika Robinson		
<b>SIGNATURE:</b>	/ErikaRobinson/		
<b>DATE SIGNED:</b>	12/30/2021		
<b>Total Attachments: 5</b>			
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TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT**, dated as of December 30, 2021 (this “**Agreement**”), is made by **KONA USA, INC.**, a Washington corporation (“**Grantor**”), to and for the benefit of **GOLDMAN SACHS BANK USA**, as Collateral Agent.

**RECITALS:**

**WHEREAS**, reference is hereby made to (i) that certain Credit and Guaranty Agreement, dated as of December 31, 2020 (as amended, restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”; capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed thereto in the Credit Agreement), by and among Kent Water Sports Holdings, LLC, a Delaware limited liability company (“**Holdings**”), as a Company and as Credit Party Representative, Grantor, the other Credit Parties party thereto from time to time, the Lenders party thereto from time to time and Goldman Sachs Bank USA, as Administrative Agent and Collateral Agent and (ii) that certain Consent, Third Amendment and Joinder to Credit and Guaranty Agreement, dated on or about the date hereof (the “**Third Amendment**”), by and among Holdings, Grantor, the other Credit Parties party thereto, the Lenders party thereto and Collateral Agent;

**WHEREAS**, in accordance with the provisions of the Pledge and Security Agreement, Grantor now desires to grant a security interest in and to certain Intellectual Property (as defined in the Pledge and Security Agreement), including, without limitation, the Trademark Collateral (as defined below) of Grantor included as Collateral under the Pledge and Security Agreement; and

**WHEREAS**, the Lenders are willing to consent to the Third Amendment and make the Loans as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Collateral Agent, for itself and the other Secured Parties, this Agreement for recording with the United States Patent and Trademark Office.

**NOW, THEREFORE**, for good and valuable consideration, the receipt, sufficiency and adequacy of which are hereby acknowledged, Grantor hereby agrees with Collateral Agent as follows:

1. **Grant of Security Interest in Trademark Collateral.** To secure the prompt and complete repayment and performance of the Obligations under the Credit Agreement and the other Credit Documents, Grantor hereby grants to Collateral Agent, on behalf of itself and the other Secured Parties, a security interest in and continuing lien on all of Grantor’s right, title and interest in, to and under the following, in each case, whether presently existing or hereafter created or acquired (collectively, the “**Trademark Collateral**”): (a) all of its Trademarks (as defined in the Pledge and Security Agreement), including the U.S. registrations and applications for registration referred to on Schedule 1 hereto, and all common law rights related thereto, but excluding any intent-to-use trademark applications prior to the filing and acceptance by the USPTO of a “Statement of Use” or “Amendment to Allege Use” with respect thereto; (b) all extensions or renewals of any of the foregoing; (c) all of the goodwill of the business connected with the use of, and symbolized by, the foregoing; (d) all rights to sue for past, present and future infringements

or dilutions of any of the foregoing or for any injury to goodwill; and (e) all Proceeds of the foregoing, including licenses, royalties, income, payments, claims, damages and proceeds of suit.

2. **Pledge and Security Agreement.** The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Collateral Agent, on behalf of itself and the other Secured Parties, pursuant to the Pledge and Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Pledge and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

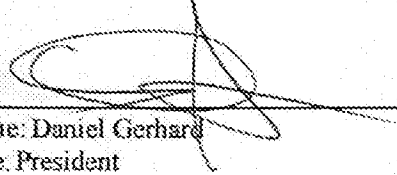
3. **Authorization to Supplement.** Upon written request by Collateral Agent, Grantor hereby agrees to amend Schedule 1 hereto to include any future U.S. Trademark registrations and applications for registration of Grantor. Notwithstanding the foregoing, no failure to so amend Schedule 1 hereto shall in any way affect, invalidate or detract from Collateral Agent's continuing security interest in all Trademark Collateral, whether or not listed on Schedule 1 hereto.

4. **General Provisions.** This Agreement shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns. This Agreement may be executed in any number of counterparts, which together shall constitute one instrument. Delivery of an executed counterpart of a signature page of this Agreement by email or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Agreement. **THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER (INCLUDING ANY CLAIMS SOUNDING IN CONTRACT LAW OR TORT LAW ARISING OUT OF THE SUBJECT MATTER HEREOF AND ANY DETERMINATIONS WITH RESPECT TO POST-JUDGMENT INTEREST) SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE STATE OF NEW YORK.**

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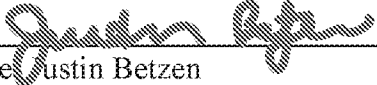
IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its officer thereunto duly authorized as of the date first written above.

KONA USA, INC.

By:   
Name: Daniel Gerhard  
Title: President


**ACCEPTED AND ACKNOWLEDGED BY  
COLLATERAL AGENT:**

**GOLDMAN SACHS BANK USA,**  
as Collateral Agent

By:  \_\_\_\_\_ EH  
Name: Justin Betzen  
Title: Authorized Signatory

Schedule 1

UNITED STATES TRADEMARK REGISTRATIONS

Trademark	Registration Number	Registration Date
KONA	1642717	April 30, 1991
KONA ELECTRIC	6140584	September 1, 2020
	6135618	August 25, 2020

UNITED STATES TRADEMARK APPLICATIONS

None.