

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM699319

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Second Lien Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Morgan Stanley Senior Funding, Inc.		12/31/2021	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Pelican Products, Inc.		
Street Address:	23215 Early Avenue		
City:	Torrance		
State/Country:	CALIFORNIA		
Postal Code:	90505		
Entity Type:	Corporation: DELAWARE		
Name:	Pelican BioThermal LLC		
Street Address:	23215 Early Avenue		
City:	Torrance		
State/Country:	CALIFORNIA		
Postal Code:	90505		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	88430084	CORRECT COLOR	
Serial Number:	88441498	PELICAN	
Serial Number:	85844811	TREKPAK	
Serial Number:	85844835	TREKPAK	
CORRESPONDENCE DATA			
Fax Number:	8009144240		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	800-713-0755		
Email:	Michael.Violet@wolterskluwer.com, ECarrera@cahill.com		
Correspondent Name:	CT Corporation		
Address Line 1:	4400 Easton Commons Way		
Address Line 2:	Suite 125		

OP \$115.00 88430084

Address Line 4:	Columbus, OHIO 43219
NAME OF SUBMITTER:	Elaine Carrera
SIGNATURE:	/Elaine Carrera/
DATE SIGNED:	01/03/2022
Total Attachments: 6 source=32. Project Peacock - IP Releases (2L) (2019) (Trademarks)#page1.tif source=32. Project Peacock - IP Releases (2L) (2019) (Trademarks)#page2.tif source=32. Project Peacock - IP Releases (2L) (2019) (Trademarks)#page3.tif source=32. Project Peacock - IP Releases (2L) (2019) (Trademarks)#page4.tif source=32. Project Peacock - IP Releases (2L) (2019) (Trademarks)#page5.tif source=32. Project Peacock - IP Releases (2L) (2019) (Trademarks)#page6.tif	

RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS (SECOND LIEN)

This **RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS (SECOND LIEN)** (this "Second Lien Release"), dated as of December 31, 2021 is made by Morgan Stanley Senior Funding, Inc., as collateral agent (in such capacity, the "Collateral Agent"), in favor of Pelican Products, Inc. and Pelican BioThermal LLC (each, together with successors, a "Grantor" and collectively, the "Grantors"). All capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Patent Security Agreement and the Trademark Security Agreement, as applicable.

RECITALS:

WHEREAS, Pelican Products, Inc., the Administrative Agent, the Collateral Agent, the lenders party thereto and the other parties thereto have entered into that certain Term Loan Agreement (Second Lien), dated as of May 1, 2018 (the "Term Loan Agreement"), and the Grantors, the Collateral Agent and the other parties thereto have entered into that certain Guarantee and Collateral Agreement (Second Lien), dated as of May 1, 2018 (the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Term Loan Agreement and the Guarantee and Collateral Agreement, the Grantors agreed to grant to the Collateral Agent a continuing security interest in all right, title and interest of the Grantors in the Patent Collateral, including the Patents set forth on Schedule I hereto; and the Trademark Collateral, including the Trademarks set forth on Schedule II hereto;

WHEREAS, the Grantors and the Collateral Agent entered into (i) that certain Patent Security Agreement (Second Lien), dated as of September 3, 2019 and recorded with the United States Patent and Trademark Office (the "USPTO") (x) at Patent Reel 050259 Frame 0160 and (y) at Patent Reel 050259 Frame 0167 (the "Patent Security Agreement"); and (ii) that certain Trademark Security Agreement (Second Lien), dated as of September 3, 2019 and recorded with the USPTO at Trademark Reel 6735 Frame 0519 (the "Trademark Security Agreement"); and

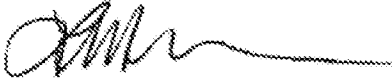
WHEREAS, the Collateral Agent has agreed to terminate each of the Patent Security Agreement and Trademark Security Agreement and to release its security interest in the Patent Collateral and Trademark Collateral.

NOW, THEREFORE, the Collateral Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate each of the Patent Security Agreement and Trademark Security Agreement and (b) terminate and release its security interest in the Patent Collateral, including the Patents set forth on Schedule I hereto; and the Trademark Collateral, including the Trademarks set forth on Schedule II hereto.

The Collateral Agent hereby authorizes the Grantors or any of their authorized representatives to file this Second Lien Release with the USPTO or any other applicable governmental office, and the Collateral Agent authorizes and requests that the Commissioner of Patents, Commissioner of Trademarks, each of the USPTO record this Second Lien Release.

IN WITNESS WHEREOF, the Collateral Agent has caused this Second Lien Release to be duly executed as of the date first set forth above.

Morgan Stanley Senior Funding, Inc.,
as Collateral Agent

By: 

Name: Lisa Hanson
Title: Authorized Signatory

Schedule I

Patents and Patent Applications

Reel/Frame 050259/0160

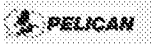

Title	Application No. Application Date	(Publication No.) Patent No. Issue Date	Grantor
Case	29/538034 8/31/2015	D819331 6/5/2018	Pelican Products, Inc.
Case For Phone	29/561550 4/18/2016	D854529 7/23/2019	Pelican Products, Inc.
Case For Phone	29/567422 6/8/2016		Pelican Products, Inc.
Portable Light	29/574770 8/18/2016	D818619 5/22/2018	Pelican Products, Inc.
Linked Lighting System And Lighting Unit For Same	15/654638 7/19/2017	10107463 10/23/2018	Pelican Products, Inc.
Protective Case For Mobile Electronic Communication Device	15/883609 1/29/2018	(2018/0152218)	Pelican Products, Inc.

Reel/Frame 050259/0167

Title	Application No. Application Date	(Publication No.) Patent No. Issue Date	Grantor
Protectively Framed And Covered Thermal Insulation Panel	15/416542 1/26/2017	(2018/0208388)	Pelican Biothermal, LLC

Schedule II

Trademarks

Mark	Application No. Filing Date	Registration No. Registration Date	Grantor
CORRECT COLOR	88/430084 5/14/2019		Pelican Products, Inc.
PELICAN & Design 	88/441498 5/22/2019		Pelican Products, Inc.
TREKPAK	85/844811 2/8/2013	4790987 8/11/2015	Pelican Products, Inc.
TREKPAK 	85/844835 2/8/2013	4914055 3/8/2016	Pelican Products, Inc.