

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM699324

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of ABL Security Interest		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Morgan Stanley Senior Funding, Inc.		12/31/2021	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Pelican Products, Inc.		
<b>Street Address:</b>	23215 Early Avenue		
<b>City:</b>	Torrance		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	90505		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>Name:</b>	Pelican BioThermal LLC		
<b>Street Address:</b>	23215 Early Avenue		
<b>City:</b>	Torrance		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	90505		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	88430084	CORRECT COLOR	
<b>Serial Number:</b>	88441498	PELICAN	
<b>Serial Number:</b>	85844811	TREKPAK	
<b>Serial Number:</b>	85844835	TREKPAK	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	8009144240		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	800-713-0755		
<b>Email:</b>	Michael.Violet@wolterskluwer.com, ECarrera@cahill.com		
<b>Correspondent Name:</b>	CT Corporation		
<b>Address Line 1:</b>	4400 Easton Commons Way		
<b>Address Line 2:</b>	Suite 125		

OP \$115.00 88430084

<b>Address Line 4:</b>	Columbus, OHIO 43219
<b>NAME OF SUBMITTER:</b>	Elaine Carrera
<b>SIGNATURE:</b>	/Elaine Carrera/
<b>DATE SIGNED:</b>	01/03/2022
<b>Total Attachments: 6</b> source=35. Project Peacock - IP Releases (ABL) (2019) (Trademarks)#page1.tif source=35. Project Peacock - IP Releases (ABL) (2019) (Trademarks)#page2.tif source=35. Project Peacock - IP Releases (ABL) (2019) (Trademarks)#page3.tif source=35. Project Peacock - IP Releases (ABL) (2019) (Trademarks)#page4.tif source=35. Project Peacock - IP Releases (ABL) (2019) (Trademarks)#page5.tif source=35. Project Peacock - IP Releases (ABL) (2019) (Trademarks)#page6.tif	

**RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS (ABL)**

This **RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS (ABL)** (this "ABL Release"), dated as of December 31, 2021 is made by Morgan Stanley Senior Funding, Inc., as collateral agent (in such capacity, the "Collateral Agent"), in favor of Pelican Products, Inc. and Pelican BioThermal LLC (each, together with successors, a "Grantor" and collectively, the "Grantors"). All capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Patent Security Agreement and the Trademark Security Agreement, as applicable.

RECITALS:

**WHEREAS**, Pelican Products, Inc., the Administrative Agent, the Collateral Agent, the lenders party thereto and the other parties thereto have entered into that certain ABL Credit Agreement dated as of May 1, 2018 (the "Credit Agreement"), and the Grantors, the Collateral Agent and the other parties thereto have entered into that certain Guarantee and Collateral Agreement (ABL), dated as of May 1, 2018 (the "Guarantee and Collateral Agreement");

**WHEREAS**, pursuant to the Credit Agreement and the Guarantee and Collateral Agreement, the Grantors agreed to grant to the Collateral Agent a continuing security interest in all right, title and interest of the Grantors in the Patent Collateral, including the Patents set forth on Schedule I hereto; and the Trademark Collateral, including the Trademarks set forth on Schedule II hereto;

**WHEREAS**, the Grantors and the Collateral Agent entered into (i) that certain Patent Security Agreement (ABL), dated as of September 3, 2019 and recorded with the United States Patent and Trademark Office (the "USPTO") (x) at Patent Reel 050259 Frame 0281 and (y) at Patent Reel 050305 Frame 0245, (the "Patent Security Agreement"); and (ii) that certain Trademark Security Agreement (ABL), dated as of September 3, 2019 and recorded with the USPTO at Trademark Reel 6735 Frame 0526 (the "Trademark Security Agreement"); and

**WHEREAS**, the Collateral Agent has agreed to terminate each of the Patent Security Agreement and Trademark Security Agreement and to release its security interest in the Patent Collateral and Trademark Collateral.

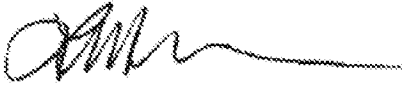
**NOW, THEREFORE**, the Collateral Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate each of the Patent Security Agreement and Trademark Security Agreement and (b) terminate and release its security interest in the Patent Collateral, including the Patents set forth on Schedule I hereto; and the Trademark Collateral, including the Trademarks set forth on Schedule II hereto.

The Collateral Agent hereby authorizes the Grantors or any of their authorized representatives to file this ABL Release with the USPTO or any other applicable governmental office, and the Collateral Agent authorizes and requests that the Commissioner of Patents, Commissioner of Trademarks, each of the USPTO record this ABL Release.

[SIGNATURE PAGE FOLLOWS]

**IN WITNESS WHEREOF**, the Collateral Agent has caused this ABL Release to be duly executed as of the date first set forth above.

Morgan Stanley Senior Funding, Inc.,  
as Collateral Agent

By: 

Name: Lisa Hanson

Title: Authorized Signatory

**Schedule I**

**Patents and Patent Applications**

Reel/Frame 050259/0281

Title	Application No. Application Date	(Publication No.) Patent No. Issue Date	Grantor
Case	29/538034 3/31/2015	D819331 6/5/2018	Pelican Products, Inc.
Case For Phone	29/561550 4/18/2016	D854529 7/23/2019	Pelican Products, Inc.
Case For Phone	29/567422 6/8/2016		Pelican Products, Inc.
Portable Light	29/574770 8/18/2016	D818619 5/22/2018	Pelican Products, Inc.
Linked Lighting System And Lighting Unit For Same	15/654638 7/19/2017	10107463 10/23/2018	Pelican Products, Inc.
Protective Case For Mobile Electronic Communication Device	15/883009 1/29/2018	(2018/0152218)	Pelican Products, Inc.





Reel/Frame 050259/0245

Title	Application No. Application Date	(Publication No.) Patent No. Issue Date	Grantor
Protectively Framed And Covered Thermal Insulation Panel	15/416542 1/26/2017	(2018/0208388)	Pelican Biothermal, LLC

## Schedule II

### Trademarks

Mark	Application No. Filing Date	Registration No. Registration Date	Grantor
CORRECT COLOR	88/436684 5/14/2019		Pelican Products, Inc.
PELICAN & Design 	88/441498 5/22/2019		Pelican Products, Inc.
TREKPAK	85/844811 2/8/2013	4790987 8/11/2015	Pelican Products, Inc.
TREKPAK 	85/844835 2/8/2013	4914055 3/8/2016	Pelican Products, Inc.