

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM699320

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Second Lien Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Morgan Stanley Senior Funding, Inc.		12/31/2021	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Pelican Products, Inc.		
Street Address:	23215 Early Avenue		
City:	Torrance		
State/Country:	CALIFORNIA		
Postal Code:	90505		
Entity Type:	Corporation: DELAWARE		
Name:	Pelican BioThermal LLC		
Street Address:	23215 Early Avenue		
City:	Torrance		
State/Country:	CALIFORNIA		
Postal Code:	90505		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	6029316	LIGHT LIFT	
Registration Number:	5995251	CREDO PROMED	
CORRESPONDENCE DATA			
Fax Number:	8009144240		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	800-713-0755		
Email:	Michael.Violet@wolterskluwer.com, ECarrera@cahill.com		
Correspondent Name:	CT Corporation		
Address Line 1:	4400 Easton Commons Way		
Address Line 2:	Suite 125		
Address Line 4:	Columbus, OHIO 43219		
NAME OF SUBMITTER:	Elaine Carrera		

OP \$65.00 6029316

SIGNATURE:	/Elaine Carrera/
DATE SIGNED:	01/03/2022
Total Attachments: 5 source=32. Project Peacock - IP Releases (2L) (2020) (Trademarks)#page1.tif source=32. Project Peacock - IP Releases (2L) (2020) (Trademarks)#page2.tif source=32. Project Peacock - IP Releases (2L) (2020) (Trademarks)#page3.tif source=32. Project Peacock - IP Releases (2L) (2020) (Trademarks)#page4.tif source=32. Project Peacock - IP Releases (2L) (2020) (Trademarks)#page5.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS (SECOND LIEN)

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS (SECOND LIEN)** (this “Second Lien Release”), dated as of December 31, 2021 is made by Morgan Stanley Senior Funding, Inc., as collateral agent (in such capacity, the “Collateral Agent”), in favor of Pelican Products, Inc. and Pelican BioThermal LLC (each, together with successors, a “Grantor” and collectively, the “Grantors”). All capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Trademark Security Agreement, as applicable.

RECITALS:

WHEREAS, Pelican Products, Inc., the Administrative Agent, the Collateral Agent, the lenders party thereto and the other parties thereto have entered into that certain Term Loan Agreement (Second Lien), dated as of May 1, 2018 (the “Term Loan Agreement”), and the Grantors, the Collateral Agent and the other parties thereto have entered into that certain Guarantee and Collateral Agreement (Second Lien), dated as of May 1, 2018 (the “Guarantee and Collateral Agreement”);

WHEREAS, pursuant to the Term Loan Agreement and the Guarantee and Collateral Agreement, the Grantors agreed to grant to the Collateral Agent a continuing security interest in all right, title and interest of the Grantors in the Trademark Collateral, including the Trademarks set forth on Schedule I hereto;

WHEREAS, the Grantors and the Collateral Agent entered into that certain Trademark Security Agreement (Second Lien), dated as of May 7, 2020 and recorded with the United States Patent and Trademark Office (the “USPTO”) (x) at Trademark Reel 6933 Frame 0587 and (y) at Trademark Reel 6933 Frame 0593 (the “Trademark Security Agreement”); and

WHEREAS, the Collateral Agent has agreed to terminate the Trademark Security Agreement and to release its security interest in the Trademark Collateral.

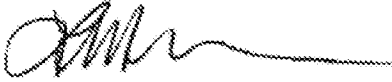
NOW, THEREFORE, the Collateral Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the Trademark Security Agreement and (b) terminate and release its security interest in the Trademark Collateral, including the Trademarks set forth on Schedule I hereto.

The Collateral Agent hereby authorizes the Grantors or any of their authorized representatives to file this Second Lien Release with the USPTO or any other applicable governmental office, and the Collateral Agent authorizes and requests that the Commissioner of Trademarks of the USPTO record this Second Lien Release.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Collateral Agent has caused this Second Lien Release to be duly executed as of the date first set forth above.

Morgan Stanley Senior Funding, Inc.,
as Collateral Agent

By: 

Name: Lisa Hanson
Title: Authorized Signatory

Schedule I

Trademarks

Reel/Frame 6933/0587

Mark	Application No. Filing Date	Registration No. Registration Date	Grantor
LIGHT LIFT	88/690080 11/12/2019	6029316 4/7/2020	Pelican Products, Inc.



Reel/Frame 6933/0593

Mark	Application No. Filing Date	Registration No. Registration Date	Grantor
CREDO PROMED	88/540422 7/26/2019	5995251 2/25/2020	Pelican BioThermal LLC

