

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM699774

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Jefferies Finance LLC		12/15/2021	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Flexjet, LLC		
Street Address:	26180 Curtiss Wright Pkwy		
City:	Cleveland		
State/Country:	OHIO		
Postal Code:	44143-1453		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2367318	FLEXJET	
Registration Number:	5191909	RED LABEL	
Registration Number:	5034406	YOU WON'T JUST BE FLOWN, YOU'LL BE MOVED	
Registration Number:	5034405	IMPECCABLE STYLE. UNMATCHED SERVICE. YOU	
Registration Number:	5029840	THIS FEELING. NOW AVAILABLE IN AN AIRCRA	
Registration Number:	5034404		
CORRESPONDENCE DATA			
Fax Number:	2024083141		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2024083141		
Email:	jean.paterson@cscglobal.com		
Correspondent Name:	CSC		
Address Line 1:	1090 Vermont Avenue, NW		
Address Line 4:	Washington, D.C. 20005		
NAME OF SUBMITTER:	Jean Paterson		
SIGNATURE:	/jep/		
DATE SIGNED:	01/05/2022		
Total Attachments: 8			

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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this “Release”), dated as of December 15, 2021, is made by Jefferies Finance LLC, in its capacity as administrative agent and collateral agent (the “Administrative Agent”) in favor of Flight Options, LLC, a Delaware limited liability company, Flexjet, LLC, a Delaware limited liability company, Sentient Jet, LLC, a Delaware limited liability company, and Sentient Jet Charter, LLC, a Delaware limited liability company (collectively, the “Grantors”), as follows:

WITNESSETH:

WHEREAS, pursuant to that certain Guarantee and Collateral Agreement dated as of December 27, 2019 (as amended, supplemented or otherwise modified from time to time, the “Collateral Agreement”), among the Grantors and the other parties party thereto in favor of the Administrative Agent, and those certain agreements described on Annex I attached hereto (the “IP Security Agreements”), the Grantors granted a security interest in certain collateral in favor of the Administrative Agent, including the IP Collateral (as hereinafter defined); and

WHEREAS, the Administrative Agent now desires to terminate and release the IP Security Agreements and the entirety of its security interest in the IP Collateral described on Annex II attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Collateral Agent hereby agrees as follows:

1. Definitions. The term “IP Collateral”, as used herein, shall mean all of the Grantors’ right, title or interest in, or to any and all of the trademarks, patents and copyrights listed on Annex II attached hereto. Capitalized terms not defined herein have the meanings set forth in the Collateral Agreement or IP Security Agreements, as applicable.

2. Release of Security Interest. The Administrative Agent, without recourse, representation or warranty and at the Grantors’ sole cost and expense, hereby terminates, cancels, releases, relinquishes and discharges, in its entirety, for the benefit of the Grantors, and their successors and assigns, its security interest in and to the IP Collateral the IP Security Agreements and any and all right, title and interest of the Administrative Agent in, to and under the IP Collateral shall hereby be terminated, cancelled, released, relinquished and discharged. The Administrative Agent hereby authorizes the Grantors and their successors, assigns or other legal representatives to file this Release with the United States Patent and Trademark Office and the United States Copyright Office, at the sole expense of the Grantors, to evidence and effectuate the release and termination of the Administrative Agent’s security interest in the IP Collateral.

3. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a manually signed counterpart of this Release. The parties hereby agree that the electronic signatures of the parties will have the same force and effect as a manual signatures.

4. Governing Law. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

JEFFERIES FINANCE LLC,
as Administrative Agent

DocuSigned by:
Paul Chisholm
By: _____
Name: Paul Chisholm
Title: Managing Director

ANNEX I

Trademark Security Agreement against Flight Options, LLC, dated as of December 27, 2019 and recorded with the United States Patent and Trademark Office on December 27, 2019 at Reel 6826, Frame 0701.

Trademark Security Agreement against Flexjet, LLC, dated as of December 27, 2019 and recorded with the United States Patent and Trademark Office on December 27, 2019 at Reel 6826, Frame 0694.

Trademark Security Agreement against Sentient Jet, LLC, dated as of December 27, 2019 and recorded with the United States Patent and Trademark Office on December 27, 2019 at Reel 6826, Frame 0687.

Trademark Security Agreement against Sentient Jet Charter, LLC, dated as of December 27, 2019 and recorded with the United States Patent and Trademark Office on December 27, 2019 at Reel 6826, Frame 0708.

Patent Security Agreement against Flexjet, LLC, dated as of December 27, 2019 and recorded with the United States Patent and Trademark Office on December 27, 2019 at Reel 051376, Frame 0848.

Copyright Security Agreement against Flight Options, LLC, dated as of December 27, 2019 and recorded with the United States Copyright Office on December 27, 2019 at Volume 9975, Document 135.

Trademark Security Agreement against Fractional Sales LLC, dated as of March 16, 2021 and recorded with the United States Patent and Trademark Office on March 17, 2021 at Reel 7222, Document 0739.

ANNEX II

Trademark Registrations and Applications

U.S. Trademark Registrations

<u>Grantor</u>	<u>Mark</u>	<u>Registration No.</u>
Flight Options, LLC	FLIGHT OPTIONS	3523330
Flight Options, LLC	JETPASS	3282478

Use Based U.S. Trademark Applications

None.

U.S. Trademark Registrations

<u>Grantor</u>	<u>Mark</u>	<u>Registration No.</u>
Flexjet, LLC	FLEXJET	2367318
Flexjet, LLC	RED LABEL	5191909
Flexjet, LLC	YOU WON'T JUST BE FLOWN, YOU'LL BE MOVED.	5034406
Flexjet, LLC	IMPECCABLE STYLE, UNMATCHED SERVICE. YOU WON'T JUST BE FLOWN, YOU'LL BE MOVED.	5034405
Flexjet, LLC	THIS FEELING. NOW AVAILABLE IN AN AIRCRAFT.	5029840
Flexjet, LLC	Elliptical winglet design mark	5034404

Use Based U.S. Trademark Applications

None.

U.S. Trademark Registrations

<u>Grantor</u>	<u>Mark</u>	<u>Registration No.</u>
Sentient Jet, LLC	SENTIENT	2805846
Sentient Jet, LLC	SENTIENT JET	4305088
Sentient Jet, LLC	THE SMARTEST WAY TO	2863681

	FLY PRIVATELY	
Sentient Jet, LLC	OWN THE EXPERIENCE. NOT THE JET.	2811864
Sentient Jet, LLC	SENSIBLE, INTELLIGENT PRIVATE AVIATION	4695431
Sentient Jet, LLC	Sentient Jet corner logo	5304845
Sentient Jet, LLC	FLIGHT COMMAND	5240025
Sentient Jet, LLC	A MORE THOUGHTFUL WAY TO FLY	5195281
Sentient Jet, LLC	SENTIENT CERTIFIED	5850352

Use Based U.S. Trademark Applications

None.

U.S. Trademark Registrations

<u>Grantor</u>	<u>Mark</u>	<u>Registration No.</u>
Sentient Jet Charter, LLC	SKYJET	2299347

Use Based U.S. Trademark Applications

None.

U.S. Trademark Registrations

<u>Mark</u>	<u>Registration No.</u>
AAG	3948299

Patent Registrations and Applications

U.S. Patent Registrations

<u>Grantor</u>	<u>Type</u>	<u>Registration No.</u>
Flexjet, LLC	METHOD AND SYSTEM FOR RESERVING AIR CHARTER AIRCRAFT	Patent Number: 7124089

U.S. Patent Applications

None.

Copyright Registrations and Licenses

U.S. Copyright Registrations

<u>Registered Owner</u>	<u>Title</u>	<u>Copyright Number</u>
Flight Options, LLC	“Flight Options – on a higher plane”	VA0001346919
Flight Options, LLC	Flight Options Website	VA0001406060

Exclusive Copyright Licenses

None.

SCHEDULE I
AIRCRAFT LIENS TO BE RELEASED

1. Aircraft Security Agreement, dated as of December 27, 2019, by and between Jefferies Finance LLC, as the Agent, and Flexjet, LLC, as the Grantor, and all supplements thereto filed with the Federal Aviation Administration.
2. Aircraft Security Agreement, dated as of December 27, 2019, by and between Jefferies Finance LLC, as the Agent, and Flight Options, LLC, as the Grantor, and all supplements thereto filed with the Federal Aviation Administration.
3. Security in the United Kingdom over Empresa Brasileira De Aeronautica SA (Embraer SA) with manufacturer's serial numbers RK-310, RK-365, RK-377, RK-397 and RK-468 pursuant to Aircraft Security Agreement, dated as of January 9, 2020, by and between Jefferies Finance LLC, as the Agent, and Flight Options, LLC, as the Grantor, and all supplements thereto.
4. Security in the United Kingdom over Empresa Brasileira De Aeronautica SA (Embraer SA) with manufacturer's serial numbers 5000027, 5000025 and 5000036 pursuant to Aircraft Security Agreement, dated as of August 11, 2021, by and between Jefferies Finance LLC, as the Agent, and Flexjet, LLC, as the Grantor, and all supplements thereto.
5. Security in the Czech Republic over Raytheon Beechjet 400A/Nextant N400XT, with manufacturer's serial number RK-317, pursuant to Aircraft Mortgage Agreement, dated 29 September 2020, between Flight Options, LLC, and Jefferies Finance LLC.
6. Security in the Czech Republic over Raytheon Beechjet 400A/Nextant N400XT, with manufacturer's serial number RK-327, pursuant to Aircraft Mortgage Agreement, dated 29 September 2020, between Flight Options, LLC, and Jefferies Finance LLC.
7. Security in the Czech Republic over Raytheon Beechjet 400A/Nextant N400XT, with manufacturer's serial number RK-368, pursuant to Aircraft Mortgage Agreement, dated 29 September 2020, between Flight Options, LLC, and Jefferies Finance LLC.
8. Security in Malta over Empresa Brasileira De Aeronautica SA (Embraer SA) with manufacturer's serial number 55000028, pursuant to Aircraft Objects Security Agreement, dated as of July 21, 2021, between Flexjet, LLC and Jefferies Finance LLC.
9. All registrations and recorded interests on the International Registry relating to the aircraft listed on Schedule I-1 and their related engines.