

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM701724

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PRECISION EXTRACTION NEWCO, LLC		11/12/2021	Limited Liability Company: MASSACHUSETTS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	AGRIFY CORPORATION		
<b>Street Address:</b>	76 Treble Cove Rd.		
<b>Internal Address:</b>	Building 3		
<b>City:</b>	Billerica		
<b>State/Country:</b>	MASSACHUSETTS		
<b>Postal Code:</b>	01862		
<b>Entity Type:</b>	Corporation: MASSACHUSETTS		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4776582	PRECISION	
<b>Registration Number:</b>	5299391	QUALITY FROM DETROIT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2489888363		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2489888360		
<b>Email:</b>	docket@cgolaw.com		
<b>Correspondent Name:</b>	Carlson, Gaskey & Olds, P.C.		
<b>Address Line 1:</b>	400 W. MAPLE		
<b>Address Line 2:</b>	Ste. 350		
<b>Address Line 4:</b>	Birmingham, MICHIGAN 48009		
<b>NAME OF SUBMITTER:</b>	Matthew L. Koziarz		
<b>SIGNATURE:</b>	/Matthew L. Koziarz/		
<b>DATE SIGNED:</b>	01/12/2022		
<b>Total Attachments: 4</b>			
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## INTELLECTUAL PROPERTY ASSIGNMENT

This Intellectual Property Assignment is made by **Precision Extraction NewCo, LLC** ("Assignor"), located at 76 Treble Cove Rd., Building 3, Billerica, MA 01862 to **Agrify Corporation** ("Assignee"), also located at 76 Treble Cove Rd., Building 3, Billerica, MA 01862.

WHEREAS, Assignor is the owner of Assigned IP defined herein below.

WHEREAS, Assignee is desirous of acquiring the entire right, title and interest in the Assigned IP.

NOW THEREFORE, the parties agree as follows:

### **1. Assignment**

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, for the territory of the United States of America and all foreign countries Assignor hereby irrevocably conveys, transfers, and assigns to Assignee, all of Assignor's right, title, and interest in and to the following (the "**Assigned IP**"):

- (a) the patents set forth on Schedule 1 hereto and all issuances, divisions, continuations, continuations-in-part, reissues, extensions, reexaminations, and renewals thereof (the "**Patents**");
- (b) the trademark registrations set forth on Schedule 2 hereto and all issuances, extensions, and renewals thereof (the "**Trademarks**"), together with the goodwill of the business connected with the use of, and symbolized by, the Trademarks;
- (c) all rights of any kind whatsoever of Assignor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;
- (d) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (e) any and all claims and causes of action, with respect to any of the foregoing, whether accruing before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

Assignor hereby covenants and agrees that the Assignor will at any time upon the request and at the expense of the Assignee execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title to said United States and foreign patents, said

applications for patent and to said inventions and to obtain Letters Patent therefor, and the Assignor hereby authorizes and requests the Commissioner of Patents to record this Assignment of United States Patents and applications for patent and to issue said Letters Patent based upon said applications to the Assignee in accordance with this Agreement.

**2. Governing Law**

This IP Assignment and any claim, controversy, dispute, or cause of action (whether in contract, tort, or otherwise) based upon, arising out of, or relating to this IP Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Michigan, without giving effect to any choice or conflict of law provision or rule (whether of the State of Michigan or any other jurisdiction).

IN TESTIMONY WHEREOF, I sign below this 12th day of November, 2021

**Precision Extraction NewCo, LLC**

DocuSigned by:  
*Timothy Oakes*  
Signature: \_\_\_\_\_  
AA8E8B538C1E4D9

Name: Tim Oakes

Title: CFO

**SCHEDULE 1****ASSIGNED PATENTS AND PATENT APPLICATIONS**

Application No.	Title	Country	Publication / Patent No.
62/134,621	EXTRACTION APPARATUS AND METHOD	US - (United States)	N/A
15/075017	EXTRACTION APPARATUS AND METHOD	US - (United States)	U.S. 10,335,713
62/849,016	{ PROCESS FOR EXTRACTION OF CANNABINOIDS	US - (United States)	N/A
PCT/US2020/032435	METHOD FOR WINTERIZED CANNABIS OLEORESIN	US - (United States)	WO 2020/231970
PCT/US2021/012437	METHOD FOR CHEMICAL SEPARATION OF CANNABINOIDS	US - (United States)	WO 2021/142074
62/957,902	METHOD FOR THE SEPARATION OF THCA and THC FROM THE EXTRACTS OF CANNABIS	US - (United States)	N/A
16/781330	METHOD FOR CHEMICAL SEPARATION OF CANNABINOIDS	US - (United States)	US-2021-0205732-A1
62/957,914	A METHOD FOR MICROWAVE ASSISTED DECARBOXYLATION OF CANNABIS RESINS	US - (United States)	N/A
PCT/US2021/012438	MICROWAVE ASSISTED DECARBOXYLATION OF CANNABIS RESINS	US - (United States)	WO 2021/142075
17/212173	METHOD FOR HIGHLY SELECTIVE CONVERSION OF CBD TO DELTA-8 THC	US - (United States)	N/A

**SCHEDULE 2**  
**ASSIGNED TRADEMARKS**

**Trademark Registrations**

<b>Mark</b>	<b>Jurisdiction</b>	<b>Registration Number</b>	<b>Registration Date</b>
Precision	USPTO	4,776,582	7/21/2015
Quality from Detroit	USPTO	5,299,391	10/3/2017
VULCAN	European Union	018200185	6/25/2020