

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM703964

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
K1 SPEED, INC.		01/21/2022	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	BANK OF SOUTHERN CALIFORNIA, N.A.		
Street Address:	400 SPECTRUM CENTER DRIVE		
Internal Address:	SUITE 500		
City:	IRVINE		
State/Country:	CALIFORNIA		
Postal Code:	92618		
Entity Type:	National Banking Association: CALIFORNIA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	5524543	K1 SPEED	
Registration Number:	5465645	GLO KARTING	
Registration Number:	5465644	GLO KARTING	
Registration Number:	4284719	K1RACEGEAR	
Registration Number:	4138953	K1 SPEED	
Registration Number:	4457268	K1	
CORRESPONDENCE DATA			
Fax Number:	2138910400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2138910700		
Email:	pnulud@buchalter.com, mmandel@buchalter.com, shinojosa@buchalter.com		
Correspondent Name:	PHILIP NULUD/MONICA MANDEL/SIGI HINOJOSA		
Address Line 1:	1000 Wilshire Boulevard		
Address Line 2:	SUITE 1500		
Address Line 4:	Los Angeles, CALIFORNIA 90017		
ATTORNEY DOCKET NUMBER:	B3425-0005 [PN:VMM:SH/LA]		
NAME OF SUBMITTER:	V. MONICA MANDEL		

CH \$165.00 5524543

SIGNATURE:	/V. Monica Mandel/
DATE SIGNED:	01/21/2022
Total Attachments: 5 source=Memo of Security in IP-K1 Speed_1-21-2022#page1.tif source=Memo of Security in IP-K1 Speed_1-21-2022#page2.tif source=Memo of Security in IP-K1 Speed_1-21-2022#page3.tif source=Memo of Security in IP-K1 Speed_1-21-2022#page4.tif source=Memo of Security in IP-K1 Speed_1-21-2022#page5.tif	

**MEMORANDUM AND NOTICE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**

January 21, 2022

K1 SPEED, INC., a Delaware corporation ("Debtor"), whose address is 17221 Von Karman Avenue, Irvine, CA 92614, hereby acknowledges that it has granted to **BANK OF SOUTHERN CALIFORNIA, N.A.** ("Secured Party"), whose address is 400 Spectrum Center Drive, Suite 500, Irvine, CA 92618, a security interest in and to all of such Debtor's right, title and interest in and to: (a) the trademarks and trademark registrations and applications therefor (other than intent to use trademark applications to the extent excluded in the Agreement (as defined below)) which are identified on Exhibit A attached hereto and herein incorporated by this reference owned by such Debtor ("Trademarks"), together with the goodwill and assets of the business; (b) the patents and patent applications which are identified on Exhibit B attached hereto and herein incorporated by this reference owned by Debtor ("Patents"), and (c) the copyright registrations which are identified on Exhibit C attached hereto and herein incorporated by this reference owned by Debtor ("Copyrights"), and all actions for infringement concerning each of the foregoing.

The terms and conditions of the aforementioned security interest are contained in that certain Term Loan and Security Agreement dated as of January 21, 2022 (the "Agreement"), between Debtor and Secured Party, as security for the secured obligations under and as set forth in the Agreement and other agreements referred to therein. Nothing contained in this Memorandum and Notice of Security Interest in Intellectual Property shall be construed as a present or absolute assignment of any of the collateral nor as limiting any interest which Secured Party may have in any other collateral described in the Agreement or otherwise.

[Remainder of Page Intentionally Blank]

[Signature Page to Follow]

IN WITNESS WHEREOF, the undersigned has duly executed this document as of the date first written above.

DEBTOR:

K1 SPEED, INC.,
a Delaware corporation


By: 
Name: David Danglard
Title: President

EXHIBIT A

TRADEMARKS AND TRADEMARK LICENSES

Owner	Trademark	Serial No. / Reg. No.	File Date / Reg. Date
K1 Speed, Inc.	K1 Speed	87729083/ 5524543	12/20/2017 07/24/2018
K1 Speed, Inc.	Glo Karting	87328429/ 5465645	07/08/2017 05/08/2018
K1 Speed, Inc.	Glo Karting	87328405/ 5465644	07/08/2017 05/08/2018
K1 Speed, Inc.	K1Racegear	85422935/ 4284719	09/14/2011 02/05/2013
K1 Speed, Inc.	K1 Speed	85422712/ 4138953	09/14/2011 05/08/2012
K1 Speed, Inc.	K1	85422647 4457268	09/14/2011 12/31/2013

EXHIBIT B

PATENTS AND PATENT LICENSES

None

EXHIBIT C

COPYRIGHTS

None

Exhibit C