

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM705624

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Better Place Forests Co.		12/17/2021	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Avidbank		
Street Address:	1732 North 1st Street		
Internal Address:	6th Floor		
City:	San Jose		
State/Country:	CALIFORNIA		
Postal Code:	95112		
Entity Type:	Bank: CALIFORNIA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	6119166	BETTER PLACE	
Registration Number:	5751401		
Registration Number:	5751126	BETTER PLACE FORESTS	
Registration Number:	5633399	BETTER PLACE FORESTS	
CORRESPONDENCE DATA			
Fax Number:	9198216800		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9198382034		
Email:	pkarmire@smithlaw.com		
Correspondent Name:	Perky L. Karmire		
Address Line 1:	150 Fayetteville Street		
Address Line 2:	Suite 2300		
Address Line 4:	Raleigh, NORTH CAROLINA 27601		
NAME OF SUBMITTER:	Perky L. Karmire		
SIGNATURE:	/s/ Perky L Karmire		
DATE SIGNED:	01/31/2022		
Total Attachments: 6			

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of December 17, 2021 by and between AVIDBANK (“Bank”) and BETTER PLACE FORESTS CO. (“Grantor”).

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the “Loans”) in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated as of December 17, 2021 (as the same may be amended, modified or supplemented from time to time, the “Loan Agreement”; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor’s right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.


IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Grantor:

BETTER PLACE FORESTS CO.
3717 Buchanan Street, 4th Floor
San Francisco, CA 94123
Attn: Ankur Jain and Nandi Chhabra
Email: anjur@betterplaceforests.com;
nandi@betterplaceforests.com

GRANTOR:

BETTER PLACE FORESTS CO.

By:  _____

Name: Ankur Jain _____

Title: Chief Financial Officer _____

BANK:

AVIDBANK

By: _____

Name: _____

Title: _____

Address of Bank:

Avidbank
1732 North 1st Street
San Jose, CA 95112
Attn: Porter McKay
Email: pmckay@avidbank.com

{Signature Page to IPSA}

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Address of Grantor:

BETTER PLACE FORESTS CO.
3717 Buchanan Street, 4th Floor
San Francisco, CA 94123
Attn: Ankur Jain and Nandi Chhabra
Email: anjur@betterplaceforests.com;
nandi@betterplaceforests.com

Address of Bank:

Avidbank
1732 North 1st Street
San Jose, CA 95112
Attn: Porter McKay
Email: pmckay@avidbank.com

GRANTOR:

BETTER PLACE FORESTS CO.

By: _____

Name: _____

Title: _____

BANK:

AVIDBANK

By:  _____

Name: Porter McKay

Title: Senior Vice President

EXHIBIT A

Copyrights

Description

Registration Number

Registration Date

None

EXHIBIT B

Patents

Description

Patent/App. No.

File Date

None

EXHIBIT C

Trademarks

Better Place	Better Place Forests Co.	6119166	8/4/2020
	Better Place Forests Co.	5751401	05/14/2019
BETTER PLACE FORESTS	Better Place Forests Co.	5751126	05/14/2019
	Assignor: Better Place International Inc. Assignee: Better Place Forests Co.	5633399	12/18/2018 (Name Change: 10/9/2018)