

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM706282

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Webster Business Credit Corporation		02/02/2022	Corporation: NEW YORK
RECEIVING PARTY DATA			
Name:	FAPS, Inc.		
Street Address:	371 Craneway Street		
City:	Port Newark		
State/Country:	NEW JERSEY		
Postal Code:	07114		
Entity Type:	Corporation: NEW JERSEY		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4997477	FAPS	
Registration Number:	5121940	PORTPOWER	
CORRESPONDENCE DATA			
Fax Number:	3125693000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-356-5057		
Email:	ashlee.germany@faegredrinker.com		
Correspondent Name:	Ashlee M. Germany		
Address Line 1:	320 South Canal Street, Suite 3300		
Address Line 2:	Faegre Drinker Biddle & Reath LLP		
Address Line 4:	Chicago, ILLINOIS 60606		
ATTORNEY DOCKET NUMBER:	219918.000005		
NAME OF SUBMITTER:	Joelle Zajk		
SIGNATURE:	/joelle zajk/		
DATE SIGNED:	02/03/2022		
Total Attachments: 3			
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OP \$65.00 4997477

**TERMINATION AND RELEASE
OF GRANT OF SECURITY INTEREST (TRADEMARKS)**

TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST (TRADEMARKS) (“Release”), dated as of February 2, 2022, by **WEBSTER BUSINESS CREDIT CORPORATION** (the “Lender”), in favor of **FAPS, INC.**, a New Jersey corporation (the “Grantor”).

WHEREAS, pursuant to the terms of that certain Security Agreement, dated as of September 15, 2017 (as amended supplement or otherwise modified from time to time, the “Security Agreement”), and that certain Grant of Security Interest (Trademark) (the “Agreement”), dated as of September 15, 2017, between the Grantor and the Lender, the Grantor granted to the Lender a security interest in and to all of the right, title and interest of the Grantor in and to the trademarks listed on Schedule A attached hereto, which trademarks are registered in the United States Patent and Trademark Office (the “Trademarks”), together with the goodwill of the business symbolized by the Trademark, and all proceeds thereof, including, without limitation, from any and all causes of action which may exist by reason of infringement thereof (together with the Trademarks, the “Collateral”), to secure the prompt payment, performance and observance of the Obligations (as defined in the Security Agreement referred to in the Agreement);

WHEREAS, the Lender wishes to terminate and release its security interests in and to all of the right, title and interest of the Grantor in and to the Collateral, including the Trademark identified on Schedule A attached hereto; and

WHEREAS, the Agreement was recorded on September 15, 2017 with the United States Patent and Trademark Office at Reel: 6154; Frame: 0237.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby terminates, releases and discharges fully its security interests in and to all of the right, title and interest of the Grantor in and to the Collateral, as granted under the Security Agreement and the Agreement, and reassigns and transfers to the Grantor all right, title and interest that the Lender may have in the Collateral, and terminates the Security Agreement and the Agreement. The Lender hereby authorizes the Grantor, or the Grantor’s authorized representative, to record this Release with the United States Patent and Trademark Office.

The Lender agrees to execute and deliver such other documents, and take all actions, as may be reasonably requested and prepared (as applicable) by Grantor, or their designee, to carry out and consummate the intention of this Termination and the release of the security interest in the Collateral, all at Grantor’s sole expense.

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IN WITNESS WHEREOF, the Lender has executed this Release, to take effect as of the date first set forth above.

**WEBSTER BUSINESS CREDIT
CORPORATION**

By: Tharwantie Somar
Name: Tharwantie Somar
Title: Authorized Signatory

Schedule A
to
Termination and Release of
Grant of Security Interest (Trademarks)
Dated as of February 2, 2022

<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>
faps	4,997,477	7/12/2016
PORTPOWER	5,121,940	1/17/17