TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM707108

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--|
| NATURE OF CONVEYANCE: | ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|----------------------|----------|----------------|--|
| Core Associates, LLC | | 02/01/2022 | Limited Liability Company: DELAWARE |

RECEIVING PARTY DATA

| Name: | AvidXchange, Inc. | |
|-----------------|-----------------------|--|
| Street Address: | 1210 AvidXchange Lane | |
| City: | Charlotte | |
| State/Country: | NORTH CAROLINA | |
| Postal Code: | 28206 | |
| Entity Type: | Corporation: DELAWARE | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------------|---------|------------|
| Registration Number: | 3088377 | TIMBERSCAN |

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: shiers@mcquirewoods.com

Correspondent Name: Robin C. Vance Address Line 1: 800 E. Canal Street

Address Line 4: Richmond, VIRGINIA 23219

| NAME OF SUBMITTER: | Robin C. Vance |
|--------------------|------------------|
| SIGNATURE: | /Robin C. Vance/ |
| DATE SIGNED: | 02/08/2022 |

Total Attachments: 4

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TRADEMARK 900674508

REEL: 007628 FRAME: 0543

TRADEMARK ASSIGNMENT

This TRADEMARK ASSIGNMENT ("Trademark Assignment"), dated as of February 1, 2022, is made by and between CORE ASSOCIATES, LLC, a Delaware limited liability company ("Assignor"), and AVIDXCHANGE, INC. a Delaware corporation ("Assignee").

WHEREAS, Assignor has agreed to assign and Assignee is desirous of acquiring the Assigned Trademark Rights (as defined herein), together with the goodwill of the business connected with the use of and symbolized by the Assigned Trademark Rights.

NOW THEREFORE, for One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- 1. Assignment. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby irrevocably conveys, transfers and assigns to Assignee, and Assignee hereby assumes, all of Assignor's right, title and interest in and to (i) the trademarks identified and set forth on Schedule 1 attached hereto, and all common law rights associated with the foregoing, and (ii) all issuances, extensions and renewals thereof (collectively, the "Assigned Trademark Rights"), together with the goodwill of the business connected with the use of, and symbolized by, the Assigned Trademark Rights. The preceding assignment further includes the right to any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any of the Assigned Trademark Rights as well as any and all claims and causes of action against third parties arising from or with respect to any of the Assigned Trademark Rights, whether accruing before, on and/or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default throughout the world, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. Recordation and Further Actions. Assignor hereby authorizes the Commissioner for Trademarks in the United States Patent and Trademark Office and similar governmental and registration authorities to record and register this Trademark Assignment upon request by Assignee. Following the date hereof, Assignor shall take such reasonable and necessary steps and actions, and provide such reasonable and necessary cooperation and assistance to Assignee and its successors, assigns and legal representatives, including the execution and delivery of any affidavits, declarations, exhibits, assignments, or other documents, as may be reasonably necessary to effect, evidence or perfect the assignment of the Assigned Trademark Rights to Assignee, or any assignee or successor thereto as contemplated by this Trademark Assignment.

TRADEMARK ASSIGNMENT

- 3. <u>Successors and Assigns</u>. This Trademark Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 4. <u>Governing Law</u>. This Trademark Assignment and the rights and obligations of the parties shall be governed by and shall be enforced and interpreted in accordance with the laws of the Commonwealth of Virginia, without regard to conflicts of law doctrines.
- 5. <u>Counterparts</u>. This Trademark Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Copies (facsimile or original) of signatures to this Trademark Assignment shall be deemed to be originals and shall be binding to the same extent as original signatures.

[signatures contained on following page]

TRADEMARK ASSIGNMENT

TRADEMARK REEL: 007628 FRAME: 0545 IN WITNESS WHEREOF, Assignor and Assignee have duly executed and delivered this Trademark Assignment as of the date first written above.

ASSIGNOR:

CORE ASSOCIATES, LLC

Name: Ryan Stahl Title: Secretary

ASSIGNEE:

AVIDXCHANGE, IN

Name: Ryan Stahl

Title: Secretary & General Counsel

TRADEMARK ASSIGNMENT

RECORDED: 02/08/2022

TRADEMARK REEL: 007628 FRAME: 0546