

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM708450

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LIGHTSHIP CAPITAL II LLC		02/14/2022	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Strike, LLC
Street Address:	1800 Hughes Landing Blvd., Suite 500
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77380
Entity Type:	Limited Liability Company: TEXAS
Name:	DELTA DIRECTIONAL DRILLING, LLC
Street Address:	1800 Hughes Landing Blvd., Suite 500
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77380
Entity Type:	Limited Liability Company: TEXAS
Name:	CROSSFIRE, LLC
Street Address:	1800 Hughes Landing Blvd., Suite 500
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77380
Entity Type:	Limited Liability Company: COLORADO

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	5744593	DELTA DIRECTIONAL
Registration Number:	5744589	DELTA DIRECTIONAL
Registration Number:	5722174	BOLT
Registration Number:	5720657	CAPSTONE
Registration Number:	5697387	BOLT
Registration Number:	5697273	CAPSTONE

Property Type	Number	Word Mark
Registration Number:	5548745	
Registration Number:	5685577	CS CROSSFIRE
Registration Number:	5685567	CROSSFIRE

CORRESPONDENCE DATA

Fax Number: 2128066006

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2128065400

Email: tm@stroock.com, jmann@stroock.com

Correspondent Name: Jeffrey M. Mann

Address Line 1: 180 Maiden Lane, 38th Floor

Address Line 4: New York, NEW YORK 10038-4982

ATTORNEY DOCKET NUMBER:	004970/0004
NAME OF SUBMITTER:	Jeffrey Mann
SIGNATURE:	/Jeffrey Mann/
DATE SIGNED:	02/15/2022

Total Attachments: 5

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RELEASE OF SECURITY INTEREST
IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release"), dated as of February 14, 2022 (the "Effective Date"), is made by LIGHTSHIP CAPITAL II LLC, a Delaware limited liability company having an address of 450 Lexington Avenue, 40th Floor, New York, New York 10017, as the administrative agent ("Agent"), in favor of STRIKE, LLC, a Texas limited liability company having an address of 1800 Hughes Landing Blvd., Suite 500, The Woodlands Texas 77380 ("Strike"), DELTA DIRECTIONAL DRILLING, LLC, a Texas limited liability company having an address of 1800 Hughes Landing Blvd., Suite 500, The Woodlands Texas 77380 ("Delta") and CROSSFIRE, LLC, a Colorado limited liability company having an address of 1800 Hughes Landing Blvd., Suite 500, The Woodlands Texas 77380 ("Crossfire" together with Strike and Delta the "Grantors").

WHEREAS, Strike, Delta, Strike Global Holdings, LLC, a Texas limited liability company (together with Delta and Strike, the "Borrowers"), the Lenders from time to time party thereto and Bank Of America, N.A., as Administrative Agent ("BANA") entered into that certain ABL Loan and Security Agreement dated as of November 30, 2016 (as amended on March 23, 2018, November 18, 2018, January 22, 2019 and February 12, 2021 and as otherwise amended, amended and restated, supplemented, waived or otherwise modified from time to time prior to the effectiveness of this Agreement, the "ALSA"), pursuant to which the Lenders agreed to extend credit to the Borrowers subject to the terms and conditions set forth in the ALSA;

WHEREAS, pursuant to the ALSA, Strike, Delta, Crossfire and BANA entered into that certain ABL LOAN TRADEMARK SECURITY AGREEMENT dated as of April 9, 2020 ("TSA"), pursuant to which Grantors granted and BANA received a security interest in all of Grantors' right, title and interest in and to the IP Collateral (as defined in the TSA), including, without limitation, the trademarks and trademark applications listed on Schedule A annexed hereto, which TSA was recorded at the United States Patent and Trademark Office ("USPTO") on April 9, 2020 at Reel 6911 Frame 0884;

WHEREAS, pursuant to that certain Agency Transfer Agreement, dated as of September 30, 2021, among BANA, Agent, the Borrowers, and the other Obligors party thereto ("Transfer Agreement"), Agent assumed and succeeded all of the rights, powers, discretions, privileges and duties of BANA as administrative agent under the ALSA and the other Loan Documents (including, without limitation, under the TSA);

WHEREAS, pursuant to the Transfer Agreement, BANA and Agent entered into that certain ABL Loan Security Agreement Assignment Agreement, which was recorded at the United States Patent and Trademark Office ("USPTO") on September 30, 2021 at Reel 7438, Frame 0636; and

WHEREAS, Agent now desires to terminate and release its security interest in the IP Collateral (as defined in the TSA).

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Credit Agreement.

2. Release. Agent hereby fully irrevocably terminates, releases and discharges any and all security interests in and to the IP Collateral (as defined in the TSA) arising under the ALSA or TLA, including the registered trademarks set forth on Schedule A attached hereto.

3. Authorization. Agent hereby authorizes and requests the Commissioner of Trademarks to record this Release in the USPTO with regard to the IP Collateral (as defined in the TSA).

4. Further Assurances. Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the Effective Date.

LIGHTSHIP CAPITAL II LLC, as Agent

By: DocuSigned by: Louis Tedesco
601F3C102BCE42D
Name: Louis Tedesco
Title: Vice President & Secretary

AGREED TO AND ACCEPTED:

STRIKE, LLC

By: Sean M. Gore

Name: Sean Gore

Title: Chief Financial Officer

DELTA DIRECTIONAL DRILLING, LLC

By: STRIKE, LLC, its sole member

By: Sean M. Gore

Name: Sean Gore

Title: Chief Financial Officer

CROSSFIRE, LLC

By: STRIKE, LLC, its sole member

By: Sean M. Gore

Name: Sean Gore

Title: Chief Financial Officer

[Signature Page to Release of Security Interest in Trademark (2020 Recordation)]

Schedule A

Trademark	Status/ Status Date	File Date & Number	Registration Date & Number
DELTA DIRECTIONAL	Registered	88105101 09/05/2018	5744593 05/07/2019
DELTA DIRECTIONAL	Registered	88105048 09/05/2018	5744589 05/07/2019
BOLT	Registered	88107737 09/06/2018	5722174 04/09/2019
CAPSTONE	Registered	88064771 08/03/2018	5720657 04/09/2019
BOLT	Registered	88107704 09/06/2018	5697387 03/12/2019
CAPSTONE	Registered	88064723 08/03/2018	5697273 03/12/2019
DESIGN ONLY	Registered	87581406 08/23/2017	5548745 08/28/2018
CS CROSSFIRE	Registered	88030420 07/09/2018	5685577 02/26/2019
CROSSFIRE	Registered	88030287 07/09/2018	5685567 02/26/2019