

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM708475

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	3

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LIGHTSHIP CAPITAL II LLC		02/14/2022	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	STRIKE, LLC
Street Address:	1800 Hughes Landing Blvd., Suite 500
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77380
Entity Type:	Limited Liability Company: TEXAS
Name:	DELTA DIRECTIONAL DRILLING, LLC
Street Address:	1800 Hughes Landing Blvd., Suite 500
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77380
Entity Type:	Limited Liability Company: TEXAS
Name:	CROSSFIRE, LLC
Street Address:	1800 Hughes Landing Blvd., Suite 500
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77380
Entity Type:	Limited Liability Company: COLORADO

PROPERTY NUMBERS Total: 15

Property Type	Number	Word Mark
Registration Number:	5548745	
Registration Number:	5697273	CAPSTONE
Registration Number:	5720657	CAPSTONE
Registration Number:	5697387	BOLT
Registration Number:	5722174	BOLT
Registration Number:	4293076	P PICKETT SYSTEMS

Property Type	Number	Word Mark
Registration Number:	4195914	STRIKE
Registration Number:	4195915	STRIKE
Registration Number:	3434733	STRIKE CONSTRUCTION
Registration Number:	4135488	STRIKE CONSTRUCTION, LLC
Registration Number:	3949500	FIELD TICKET MANAGEMENT SYSTEM
Registration Number:	5744589	DELTA DIRECTIONAL
Registration Number:	5744593	DELTA DIRECTIONAL
Registration Number:	5685567	CROSSFIRE
Registration Number:	5685577	CS CROSSFIRE

CORRESPONDENCE DATA

Fax Number: 2128066006

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2128065400

Email: tm@stroock.com, jmann@stroock.com

Correspondent Name: Jeffrey M. Mann

Address Line 1: 180 Maiden Lane, 38th Floor

Address Line 4: New York, NEW YORK 10038-4982

ATTORNEY DOCKET NUMBER:	004970.0004
NAME OF SUBMITTER:	Jeffrey Mann
SIGNATURE:	/Jeffrey Mann/
DATE SIGNED:	02/15/2022

Total Attachments: 5

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RELEASE OF SECURITY INTEREST
IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of February 14, 2022 (the “Effective Date”), is made by LIGHTSHIP CAPITAL II LLC, a Delaware limited liability company having an address of 450 Lexington Avenue, 40th Floor, New York, New York 10017, as agent for benefit of the Lenders (“Agent”), in favor of STRIKE, LLC, a Texas limited liability company having an address of 1800 Hughes Landing Blvd., Suite 500, The Woodlands Texas 77380 (“Strike”), DELTA DIRECTIONAL DRILLING, LLC, a Texas limited liability company having an address of 1800 Hughes Landing Blvd., Suite 500, The Woodlands Texas 77380 (“Delta”) and CROSSFIRE, LLC, a Colorado limited liability company having an address of 1800 Hughes Landing Blvd., Suite 500, The Woodlands Texas 77380 (“Crossfire” together with Strike and Delta the “Grantors” and each a “Grantor”).

WHEREAS, the Grantors and Agent are parties to that certain Senior Secured Super-Priority Debtor-In-Possession Loan and Security Agreement, dated as of December 10, 2021 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “DIP Credit Agreement”), pursuant to which, the Lenders party thereto agreed to make Loans to the Borrowers parties thereto upon the terms and subject to the conditions set forth therein and Grantors granted to Agent a security interest in all of their Intellectual Property, including the Trademark registrations listed on Schedule A hereto;

WHEREAS, pursuant to the DIP Credit Agreement Grantors and Agent entered into that certain Trademark Security Agreement dated as of December 10, 2021 (“TSA”), pursuant to which each Grantor mortgaged, pledged and hypothecated to Agent for the benefit of the Lenders, and granted to Agent for the benefit of the Lenders, a continuing security interest in and Lien upon all of its right, title and interest in, to and under the Trademarks of such Grantor, including, without limitation, those registrations referenced on Schedule A hereto (“Trademark Collateral”) which TSA was recorded at the United States Patent and Trademark Office (“USPTO”) on December 10, 2021 at Reel 7525 Frame 0615; and

WHEREAS, Agent now desires to terminate and release its security interest in the Trademark Collateral.

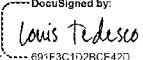
NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the DIP Credit Agreement.
2. Release. Agent hereby fully irrevocably terminates, releases and discharges any and all security interests and Liens in and to the Trademark Collateral arising under the DIP Credit Agreement or TLA, including the registered trademarks set forth on Schedule A attached hereto.
3. Authorization. Agent hereby authorizes and requests the Commissioner of Trademarks to record this Release in the USPTO with regard to the Trademark Collateral.
4. Further Assurances. Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the Effective Date.

LIGHTSHIP CAPITAL II LLC, as Agent

By: DocuSigned by:  _____
69*F3C1D2BCE42D...

Name: Louis Tedesco

Title: Vice President & Secretary

AGREED TO AND ACCEPTED:

STRIKE, LLC

By: Sean M. Gore

Name: Sean Gore

Title: Chief Financial Officer

DELTA DIRECTIONAL DRILLING, LLC

By: STRIKE, LLC, its sole member

By: Sean M. Gore

Name: Sean Gore

Title: Chief Financial Officer

CROSSFIRE, LLC

By: STRIKE, LLC, its sole member


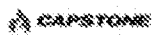

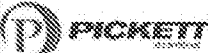
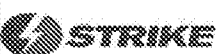
By: Sean M. Gore

Name: Sean Gore

Title: Chief Financial Officer

[Signature Page to Release of Security Interest in Trademark (DIP)]

Schedule A

<u>Company</u>	<u>Trademark Title</u>	<u>Application No.</u>	<u>Date of Application</u>	<u>Reg. No.</u>	<u>Date of Registration</u>
Strike, LLC	Lightning Bolt Logo 	87-581406	August 23, 2017	5,548,745	August 28, 2018
Strike, LLC	"Capstone"	88-064723	August 3, 2018	5,697,273	March 12, 2019
Strike, LLC	Capstone flame Logo with "Capstone" 	88-064771	August 3, 2018	5,720,657	April 9, 2019
Strike, LLC	"Bolt"	88-107704	September 6, 2018	5,697,387	March 12, 2019
Strike, LLC	Bolt Logo with "Bolt" 	88-107737	September 6, 2018	5,722,174	April 9, 2019
Strike, LLC	P PICKETT SYSTEMS and Design 	85-427162	September 20, 2011	4,293,076	February 19, 2013
Strike, LLC	STRIKE STRIKE	85-427037	September 20, 2011	4,195,914	August 21, 2012
Strike, LLC	STRIKE and Design 	85-427071	September 20, 2011	4,195,915	August 21, 2012
Strike, LLC	STRIKE CONSTRUCTION and Design	77-263058	August 23, 2007	3,434,733	May 27, 2008

<u>Company</u>	<u>Trademark Title</u>	<u>Application No.</u>	<u>Date of Application</u>	<u>Reg. No.</u>	<u>Date of Registration</u>
Strike, LLC	STRIKE CONSTRUCTION, LLC 	85-420489	September 12, 2011	4,135,488	May 1, 2012
Strike, LLC	FIELD TICKET MANAGEMENT SYSTEM	85-026758	April 29, 2010	3,949,500	April 19, 2011
Delta Directional Drilling, LLC	"Delta Directional"	88-105048	September 5, 2018	5,744,589	May 7, 2019
Delta Directional Drilling, LLC	Delta Directional Logo with "Delta Directional" 	88-105101	September 5, 2018	5,744,593	May 7, 2019
Crossfire, LLC	"Crossfire"	88-030287	July 9, 2018	5,685,567	February 26, 2019
Crossfire, LLC	Crossfire "CS" Logo with "Crossfire" 	88-030420	July 9, 2018	5,685,577	February 26, 2019