

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM710916

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Precision Coating Co., Inc.		02/24/2022	Corporation: MASSACHUSETTS
RECEIVING PARTY DATA			
Name:	Hancock Whitney Bank, as Administrative Agent		
Street Address:	12 Cadillac Drive		
Internal Address:	Suite 200		
City:	Brentwood		
State/Country:	TENNESSEE		
Postal Code:	37027		
Entity Type:	Bank: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5027555	INTERLOCK TECHNOLOGY	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	18888295819		
Email:	john.cunningham@wolterskluwer.com		
Correspondent Name:	CT Corporation		
Address Line 1:	208 S. LaSalle		
Address Line 2:	Suite 814		
Address Line 4:	Chicago, ILLINOIS 60604		
NAME OF SUBMITTER:	Diandra M. LaMantia		
SIGNATURE:	/Diandra M. LaMantia/		
DATE SIGNED:	02/28/2022		
Total Attachments: 5			
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RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

Precision Coating Co., Inc.

- ☐ Individual(s) ☐ Association
☐ Partnership ☐ Limited Partnership
☒ Corporation- State: Massachusetts
☐ Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? ☐ Yes ☐ No

3. Nature of conveyance/Execution Date(s) :

Execution Date(s) February 24, 2022

- ☐ Assignment ☐ Merger
☒ Security Agreement ☐ Change of Name
☐ Other _____

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? ☐ Yes
☐ No

Name: Hancock Whitney Bank, as Administrative Agent

Street Address: 12 Cadillac Drive, Suite 200

City: Brentwood

State: Tennessee

Country: USA Zip: 37027

- ☐ Individual(s) Citizenship _____
☐ Association Citizenship _____
☐ Partnership Citizenship _____
☐ Limited Partnership Citizenship _____
☐ Corporation Citizenship _____
☒ Other Bank Citizenship USA

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☐ No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s) _____ Text _____

None

B. Trademark Registration No.(s)

5027555

Additional sheet(s) attached? ☒ Yes ☐ No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Diandra M. LaMantia

Internal Address: Chapman and Cutler LLP

Street Address: 111 West Monroe Street

City: Chicago

State: Illinois Zip: 60603

Phone Number: 312-845-3274

Docket Number: _____

Email Address: lamantia@chapman.com

6. Total number of applications and registrations involved:

1

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$

- ☐ Authorized to be charged to deposit account
☐ Enclosed

8. Payment Information:

Deposit Account Number _____

Authorized User Name _____

9. Signature: Diandra M. LaMantia, for Chapman and Cutler LLP

Signature

Diandra M. LaMantia, Paralegal

Name of Person Signing

February 24, 2022

Date

Total number of pages including cover sheet, attachments, and document:

5

GRANT OF A SECURITY INTEREST TRADEMARKS

This Trademark Security Agreement (this "*Trademark Security Agreement*") is made as of February 24, 2022, by PRECISION COATING CO., INC., a Massachusetts corporation ("*Debtor*"), with its mailing address located at 51 Parmenter Road, Hudson, MA 01749, in favor of HANCOCK WHITNEY BANK, in its capacity as administrative agent for itself and the other Lenders (together with its successors and permitted assigns in such capacity, the "*Administrative Agent*"), with its mailing address located at 12 Cadillac Drive, Suite 200, Brentwood, TN 37027.

WHEREAS, the Debtor has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "*Trademarks*");

WHEREAS, the Debtor has entered into a Security Agreement, dated February 24, 2022 (as amended, restated, supplemented or otherwise modified from time to time, the "*Security Agreement*"), in favor of the Administrative Agent; and

WHEREAS, pursuant to the Security Agreement, the Debtor has granted to the Administrative Agent for the benefit of the Lenders (as defined in the Security Agreement), a continuing security interest in all right, title and interest of the Debtor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "*Collateral*"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

NOW, THEREFORE, as collateral security for the payment, performance and observance of all of the Secured Obligations, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtor does hereby grant to the Administrative Agent for the benefit of the Lenders, a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement.

The Debtor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

Delivery of an executed counterpart by facsimile or electronic mail shall be equally effective as delivery of an original executed counterpart.

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IN WITNESS WHEREOF, the Debtor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

DEBTOR:

PRECISION COATING CO., INC.

By: 

Name: William G. Elenkamp

Title: Chief Executive Officer

[Signature Page to Grant of a Security Interest Trademarks]

TRADEMARK
REEL: 007644 FRAME: 0634

**SCHEDULE A
TO
GRANT OF A SECURITY INTEREST**

Trademark Registrations and Applications

Owner	Trademark	File Date	Expires	Registration #/ Serial #	Type	Class
		Registration Date				
PCCI	"Interlock Technology"	8/23/2016		5027555	Trademark	37