

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM711513

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Unipower, LLC		12/17/2021	Limited Liability Company: DELAWARE
Green Cubes Technology, LLC		12/17/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	MidCap Business Credit LLC		
Street Address:	433 South Main Street		
City:	West Hartford		
State/Country:	CONNECTICUT		
Postal Code:	06110		
Entity Type:	Limited Liability Company: TEXAS		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	5831973	SAGEON	
Serial Number:	97085667	LITHIUM GUARDIAN	
Serial Number:	90505053	GREEN CUBES THE POWER TO PERFORM	
Serial Number:	90505042	GREEN CUBES	
CORRESPONDENCE DATA			
Fax Number:	6173453299		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6173453000		
Email:	trademarks@burnslev.com		
Correspondent Name:	Deborah J. Peckham, Burns & Levinson LLP		
Address Line 1:	125 High Street		
Address Line 4:	Boston, MASSACHUSETTS 02110		
ATTORNEY DOCKET NUMBER:	48974.00011		
NAME OF SUBMITTER:	Deborah J Peckham		
SIGNATURE:	/Deborah J Peckham/		
DATE SIGNED:	03/02/2022		

OP \$115.00 5831973

Total Attachments: 14

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THIS AGREEMENT IS SUBJECT TO THAT CERTAIN INTERCREDITOR AGREEMENT BY AND BETWEEN THE SECURED PARTY HEREUNDER AND FIDUS INVESTMENT CORPORATION DATED AS OF THE DATE HEREOF, AS AMENDED, MODIFIED, RESTATED, OR REPLACED FROM TIME TO TIME IN ACCORDANCE WITH THE TERMS THEREOF, AS WELL AS ANY OTHER INTERCREDITOR AGREEMENT THAT THE SECURED PARTY MAY ENTER INTO WITH RESPECT TO THE OBLIGATIONS, AS THE SAME MAY BE AMENDED, AMENDED AND RESTATED, SUPPLEMENTED OR OTHERWISE MODIFIED FROM TIME TO TIME IN ACCORDANCE WITH THE TERMS THEREOF.

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "Agreement"), dated as of December 17, 2021, is made by and among Unipower, LLC, a Delaware limited liability company, having an address at 3900 Coral Ridge Drive, Coral Springs, FL 33065 ("Unipower"), Green Cubes Technology, LLC, a Delaware limited liability company, having an address at 4124 Cartwright Drive, Kokomo, Indiana 46902 ("GCT"), and MidCap Business Credit LLC, a Texas limited liability company (the "Secured Party"), having a business location at 433 South Main Street, West Hartford, Connecticut 06110. Each of Unipower and GCT are individually referred to herein as a "Debtor".

Recitals

The Debtor, the Secured Party and certain other parties are parties to an Amended and Restated Loan and Security Agreement (All Assets) dated as of June 18, 2020 (as the same may hereafter be amended, supplemented or restated from time to time, the "Loan Agreement") setting forth the terms on which the Secured Party may now or hereafter extend credit to or for the account of the Debtor.

The Debtors are respectively parties, along with the Secured Party, to certain Patent and Trademark Security Agreements dated as of March 26, 2018 as to Unipower and June 18, 2020 as to GCT (as the same may hereafter be amended, supplemented or restated from time to time, the "Existing IP Agreements").

The Debtors own or have acquired additional Trademarks or Patents that are not scheduled in the Existing IP Agreements and are executing this Agreement with respect to such additional Patents and Trademarks.

Unipower owns a Copyright and is executing this Agreement with respect to such Copyright.

As a condition to extending credit to or for the account of the Debtor, the Secured Party has required the execution and delivery of this Agreement by the Debtor.

ACCORDINGLY, in consideration of the mutual covenants contained in the Loan Documents and herein, the parties hereby agree as follows:

1. Definitions. All terms defined in the Recitals hereto or in the Loan Agreement that are not otherwise defined herein shall have the meanings given to them therein. In addition, the following terms have the meanings set forth below:

“Copyright” means all of the Debtor’s right, title and interest in and to all copyrightable works and all copyrights of Company and licenses thereunder, whether presently existing or hereafter arising, including but not limited to the registered copyrights, applications to register copyrights, and unregistered works (if any) listed on Exhibit A.

“Intellectual Property Collateral” means each and every Patent, Trademark, and Copyright.

“Obligations” means each and every debt, liability and obligation of every type and description arising under or in connection with any Loan Document (as defined in the Loan Agreement) which the Debtor may now or at any time hereafter owe to the Secured Party, whether such debt, liability or obligation now exists or is hereafter created or incurred and whether it is or may be direct or indirect, due or to become due, absolute or contingent, primary or secondary, liquidated or unliquidated, independent, joint, several or joint and several, and including specifically, but not limited to, the Obligations (as defined in the Loan Agreement).

“Patents” means all of the Debtor’s right, title and interest in and to the patents and applications for patents, listed on Exhibit A, and fees or royalties with respect to each, and including without limitation the right to sue for past infringement and damages therefor, and licenses thereunder.

“Security Interest” has the meaning given in Section 2.

“Trademarks” means all of the Debtor’s right, title and interest in and to the marks listed on Exhibit B and the following with respect thereto (i) the respective goodwill associated with each, (ii) licenses, fees or royalties with respect to each, (iii) the right to sue for past, present and future infringement, dilution and damages therefor, (iv) and licenses thereunder.

2. Security Interest. The Debtor hereby irrevocably pledges and collaterally assigns to, and grants the Secured Party a security interest (the “Security Interest”) with power of sale to the extent permitted by law, in the Intellectual Property Collateral to secure payment of the Obligations. As set forth in the Loan Agreement, the Security Interest is coupled with a security interest in substantially all of the personal property of the Debtor. This Agreement grants only the Security Interest herein described, is not intended to and does not affect any present transfer of title of any trademark registration or application and makes no assignment and grants no right to assign or perform any other action with respect to any intent to use trademark application, unless such action is permitted under 15 U.S.C. § 1060.

3. Representations, Warranties and Agreements. The Debtor represents, warrants and agrees as follows:

(a) **Existence; Authority.** The Debtor is a limited liability company duly organized, validly existing and in good standing under the laws of its state of formation, and this Agreement has been duly and validly authorized by all necessary organizational action on the part of the Debtor.

(b) **Patents.** Exhibit A accurately lists all Patents owned or controlled by the Debtor as of the date hereof that are not scheduled in the Existing IP Agreement, or to which the Debtor has a right as of the date hereof to have assigned to it that are not scheduled in the Existing IP Agreement, and accurately reflects the existence and status of applications and letters patent pertaining to the Patents as of the date hereof.

(c) **Trademarks.** Exhibit B accurately lists all registered or applied for Trademarks owned or controlled by the Debtor as of the date hereof that are not scheduled in the Existing IP Agreement and accurately reflects the existence and status of Trademarks and all applications and registrations pertaining thereto as of the date hereof that are not scheduled in the Existing IP Agreement.

(d) **Copyrights.** Exhibit C accurately lists all registered or applied for Copyrights owned or controlled by the Debtor as of the date hereof and accurately reflects the existence and status of Copyrights and all applications and registrations pertaining thereto as of the date hereof. If after the date hereof, the Debtor owns or controls any registered or applied for Copyrights not listed on Exhibit A, then the Debtor shall within 60 days provide written notice to the Secured Party with a replacement Exhibit A, which upon acceptance by the Secured Party shall become part of this Agreement.

(e) **Affiliates.** As of the date hereof, no affiliate of the Debtor (as defined in the Loan Agreement) owns any Intellectual Property Collateral used in the Debtor's business.

(f) **Title.** The Debtor has absolute title to each Intellectual Property Collateral listed on Exhibits A, B and C, free and clear of all Liens except Permitted Liens. The Debtor (i) will have, at the time the Debtor acquires any rights in Intellectual Property Collateral hereafter arising, absolute title to each such Intellectual Property Collateral free and clear of all Liens except Permitted Liens, and (ii) will keep all Intellectual Property Collateral free and clear of all Liens except Permitted Liens.

(g) **No Sale.** Except as permitted in the Loan Agreement, the Debtor will not assign, transfer, encumber or otherwise dispose of the Intellectual Property Collateral, or any interest therein, without the Secured Party's prior written consent.

(h) **Defense.** The Debtor will at its own expense and using commercially reasonable efforts, protect and defend the Intellectual Property Collateral material to

Debtor's business against all claims or demands of all Persons other than those holding Permitted Liens.

(i) **Maintenance.** The Debtor will at its own expense use reasonable efforts to maintain the Intellectual Property Collateral to the extent reasonably advisable in its business including, but not limited to, filing all applications to obtain letters patent, trademark registrations and copyrights and all affidavits, maintenance fees, annuities, and renewals possible with respect to letters patent, trademark registrations and copyrights and applications therefor. The Debtor covenants that it will not abandon nor fail to pay any maintenance fee or annuity due and payable on any Intellectual Property Collateral material to its business, nor fail to file any required affidavit or renewal in support thereof, without first providing the Secured Party: (i) sufficient written notice, of at least 30 days, to allow the Secured Party to timely pay any such maintenance fees or annuities which may become due on any Intellectual Property Collateral, or to file any affidavit or renewal with respect thereto, and (ii) a separate written power of attorney or other authorization to pay such maintenance fees or annuities, or to file such affidavit or renewal, should such be necessary or desirable.

(j) **Secured Party's Right to Take Action.** If the Debtor fails to perform or observe any of its covenants or agreements set forth in this Section 3, and if such failure continues for a period of ten (10) calendar days after the Secured Party gives the Debtor written notice thereof (or, in the case of the agreements contained in subsection (i), immediately upon the occurrence of such failure, without notice or lapse of time), or if the Debtor notifies the Secured Party that it intends to abandon a Patent or Trademark material to Debtor's business, the Secured Party may (but need not) perform or observe such covenant or agreement or take steps to prevent such intended abandonment on behalf and in the name, place and stead of the Debtor (or, at the Secured Party's option, in the Secured Party's own name) and may (but need not) take any and all other actions which the Secured Party may reasonably deem necessary to cure or correct such failure or prevent such intended abandonment.

(k) **Costs and Expenses.** Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, the Debtor shall pay the Secured Party on demand the amount of all reasonable documented out-of-pocket moneys expended and all reasonable documented out-of-pocket costs and expenses (including reasonable documented out-of-pocket attorneys' fees and disbursements) incurred by the Secured Party in connection with or as a result of the Secured Party's taking action under subsection (i) or exercising its rights under Section 6, together with interest thereon from the date expended or incurred by the Secured Party at the rate then applicable under the Loan Agreement.

(l) **Power of Attorney.** To facilitate the Secured Party's taking action under subsection (j) and exercising its rights under Section 6, the Debtor hereby irrevocably appoints (which appointment is coupled with an interest) the Secured Party, or its delegate, as the attorney-in-fact of the Debtor with the right (but not the duty) from time to time following the occurrence and during the continuance of an Event of Default, to

create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of the Debtor, any and all instruments, documents, applications, financing statements, and other agreements and writings required to be obtained, executed, delivered or endorsed by the Debtor under this Section 3, or, necessary for the Secured Party, after an Event of Default, to enforce or use the Intellectual Property Collateral or to grant or issue any exclusive or non-exclusive license under the Intellectual Property Collateral to any third party, or to sell, assign, transfer, pledge, encumber or otherwise transfer title in or dispose of the Intellectual Property Collateral to any third party. The power of attorney granted herein shall terminate upon the termination of the Loan Agreement as provided therein and the payment and performance of all Obligations (other than inchoate indemnification or reimbursement obligations or other obligations which, by their terms, survive termination of the Loan Agreement).

4. Debtor's Use of the Intellectual Property Collateral. The Debtor shall be permitted to control and manage the Intellectual Property Collateral, including the right to exclude others from making, using or selling items covered by the Intellectual Property Collateral and any licenses thereunder, in the same manner and with the same effect as if this Agreement had not been entered into, so long as no Event of Default exists and the Secured Party has not delivered written notice to Debtor of its intention to suspend such rights.

5. Events of Default. Each of the following occurrences shall constitute an event of default under this Agreement (herein called "Event of Default"): an Event of Default, as defined in the Loan Agreement.

6. Remedies. While an Event of Default exists, the Secured Party may, at its option, take any or all of the following actions, in each case, subject to the terms of the applicable Intercreditor Agreement referenced in the header to this Agreement:

(a) The Secured Party may exercise any or all remedies available under the Loan Agreement.

(b) The Secured Party may sell, assign, transfer, pledge, encumber or otherwise dispose of the Intellectual Property Collateral and apply, toward the Obligations, the consideration and/or proceeds received in connection therewith.

(c) The Secured Party may enforce the Intellectual Property Collateral and any licenses thereunder, and if Secured Party shall commence any suit for such enforcement, the Debtor shall, at the request of Secured Party, do any and all lawful acts and execute any and all proper documents required by Secured Party in aid of such enforcement.

7. Miscellaneous. This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by the Secured Party. A waiver signed by the Secured Party shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of the Secured Party's rights or remedies. All rights and remedies of the Secured Party shall be cumulative and may be exercised singularly or

concurrently, at the Secured Party's option, and the exercise or enforcement of any one such right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to Debtor under this Agreement shall be given in the manner and with the effect provided in the Loan Agreement. The Secured Party shall not be obligated to preserve any rights the Debtor may have against prior parties, to realize on the Intellectual Property Collateral at all or in any particular manner or order, or to apply any cash proceeds of Intellectual Property Collateral in any particular order of application. This Agreement shall be binding upon and inure to the benefit of the Debtor and the Secured Party and their respective participants, successors and assigns and shall take effect when signed by the Debtor and delivered to the Secured Party, and the Debtor waives notice of the Secured Party's acceptance hereof. The Secured Party may execute this Agreement if appropriate for the purpose of filing, but the failure of the Secured Party to execute this Agreement shall not affect or impair the validity or effectiveness of this Agreement. This Agreement or any financing statement signed by the Debtor may be transmitted by facsimile machine or by electronic mail in portable document format ("pdf") and signatures appearing on faxed instruments and/or electronic mail instruments shall be treated as original signatures. Any party delivering an executed counterpart of this Agreement or any financing statement signed by the Debtor by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Agreement, but the failure to deliver an original executed counterpart shall not affect the validity, enforceability or binding effect hereof. This Agreement shall be governed by the internal law of the State of Connecticut without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Obligations.

THE PARTIES WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.

IN WITNESS WHEREOF, the parties have executed this Intellectual Property Security Agreement as of the date written above.

DEBTOR:

UNIPOWER, LLC

By: _____
Name: G. Lawrence Bero
Title: ~~Secretary~~ Treasurer

GREEN CUBES TECHNOLOGY, LLC

By: _____
Name: G. Lawrence Bero
Title: Treasurer

MIDCAP BUSINESS CREDIT LLC

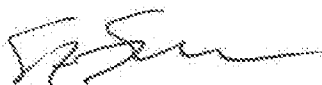
By:  _____
Name: Steven A. Samson
Title: President

EXHIBIT A

Patents

Green Cubes Technology, LLC:

Country	Title	App. No.	Filing Date	Pat. No.	Issue Date
U.S.	Battery Charger with Charging Support from Used Batteries (Low Voltage and High Voltage)	Serial No.	1/15/2021	n/a - pending	n/a
U.S.	Ultra-Fast Charging Method for Forklift Batteries	Serial No.	1/15/2021	n/a - pending	n/a
U.S.	BMS with Battery Current Control for Parallel Batteries	Serial No.	3/23/2021	n/a - pending	n/a
U.S.	DC-DC Battery Adapter for Fast Charging of EV's	Serial No.	3/23/2021	n/a - pending	n/a
U.S.	Swappable Battery System for Battery Powered Vehicles	Serial No.	1/15/2021	n/a - pending	n/a
U.S.	Modular Battery System with Isolated Equalizer	Serial No.	5/13/2021	n/a - pending	n/a
U.S.	Anti-Theft System Using Current Controlled Box	Serial No. PCT/US21/32780	5/17/2021	n/a - pending	n/a
U.S.	Current Sharing with Batteries in Parallel	Serial No.	6/1/2021	n/a - pending	n/a
U.S.	IR Compensation for Cell Voltage Measurements Under High Current Conditions	Serial No.	7/10/2021	n/a - pending	n/a

U.S.	QUICK CHARGING MULTI-VOLTAGE BATTERY MANAGEMENT SYSTEM	62/959,293	1/10/2020	n/a - pending	n/a
U.S.	METHODS AND SYSTEM FOR ADD- ON BATTERY	16/808261	3/3/20	11133694	9/28/21
U.S.	MULTI-CELL BATTERY MANAGEMENT DEVICE	17/372266	7/9/19		
U.S.	SMART SHELVING UNIT WITH MARKETING DISPLAY	16/892601	6/4/20		
U.S.	TRACKING AND ANALYSIS DEVICES AND SYSTEMS FOR TRACKING WORKFLOW ASSETS	16/892618	6/4/20		

Unipower:

Country	Title	App. No.	Filing Date	Pat. No.	Issue Date
U.S.	Apparatus and method for sharing a load current among frequency-controlled D.C.-to-D.C. converters	08/661847	6/11/96	5724237	3/3/98
U.S.	Thermal Distribution System	09/875524	6/6/01	6515858	2/4/03

EXHIBIT B
Trademarks

Green Cubes Technology, LLC:

Loan Party	Mark	Country	Registration/ Application Number	Registration/ Application Date
Green Cubes Technology, LLC	GREEN CUBES	U.S.	90505042	2/2/21
Green Cubes Technology, LLC	GREEN CUBES THE POWER TO PERFORM	U.S.	90505053	2/2/21
Green Cubes Technology, LLC	LITHIUM GUARDIAN	U.S.	97085667	10/21/21

Unipower:

Loan Party	Mark	Country	Registration/ Application Number	Registration/ Application Date
Unipower, LLC	SAGEON	U.S.	5831973	8/3/19

EXHIBIT C
Copyrights

Loan Party	Title	Country	Registration/Application Number	Registration/ Application Date
Unipower, LLC (registrant: Unipower Corporation)	PCPOWER Anywhere, version 3.02	U.S.	TX0003834609	11/18/1993

