

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM712202

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bungalow		02/23/2022	Limited Liability Company: VIRGINIA
RECEIVING PARTY DATA			
Name:	EagleBank		
Street Address:	7830 Old Georgetown Rd		
City:	Bethesda		
State/Country:	MARYLAND		
Postal Code:	20814		
Entity Type:	Corporation: MARYLAND		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4063801	SCOUT	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-872-0800		
Email:	rellison@dclawfirm.com		
Correspondent Name:	Rishele Ellison		
Address Line 1:	5335 Wisconsin Ave NW		
Address Line 2:	Suite 600		
Address Line 4:	Washington, D.C. 20015		
NAME OF SUBMITTER:	Rishele Y. Ellison, Esq.		
SIGNATURE:	/RYE/		
DATE SIGNED:	03/04/2022		
Total Attachments: 4			
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OP \$40.00 4063801

INTELLECTUAL PROPERTY SECURITY AGREEMENT

(Bungalow, LLC)

This Intellectual Property Security Agreement, is entered into this 23rd day of FEBRUARY, 2022 (the "IP Security Agreement") by and between BUNGALOW, LLC, a Virginia limited liability company with a place of business at 1025 33rd Street NW, Washington, D.C. 20007 (the "Borrower") and EagleBank, a Maryland banking corporation with a place of business at 7830 Old Georgetown Road, Bethesda, MD 20814 (the "Lender").

RECITALS

This IP Security Agreement is a supplement to that certain Business Loan Agreement dated October 28, 2016 (as amended, renewed, restated, substituted or supplemented from time to time, the "Loan Agreement") and that certain Security Agreement dated as of July 30, 2015 (as amended, renewed, restated, substituted or supplemented from time to time, the "Security Agreement").

All capitalized terms not defined herein shall have the definitions ascribed to them in the Loan Agreement, and are incorporated herein by reference. If there is a conflict between the definitions, terms or provisions of this IP Security Agreement and the Facility Documents, the definitions, terms or provisions of the Facility Documents shall control.

This IP Security Agreement is executed for the purpose of filing a short form security agreement in the United States Patent and Trademark Office (the "USPTO"), which sets forth the Borrower's pledge of its intellectual property as security for the Indebtedness Borrower owes the Lender as set forth in the Loan Agreement and all other Facility Documents.

GRANT OF SECURITY INTEREST

The Borrower hereby grants to the Lender a security interest in and lien on all of the intellectual property assets owned by the Borrower, including without limitation all trademarks, set forth in **Exhibit 1**, attached hereto and incorporated herein by reference, wherever located and whether now owned or hereafter acquired, all source code associated with such intellectual property, all goodwill of the business of the Borrower connected with the use of, or otherwise symbolized by, such intellectual property, all rights to sue for infringement of such intellectual property, and all parts, replacements, substitutions, profits, products, amendments, updates and cash and non-cash proceeds of any of the foregoing (including insurance proceeds, of any kind, including those payable by reason of loss or damage thereto) in any form and wherever located, and all written or electronically recorded books and records relating to any such assets and other rights relating thereto, wherever located and whether now owned or hereafter acquired (collectively the "IP Collateral").

REPRESENTATIONS, WARRANTIES, COVENANTS AND MISCELLANEOUS

All other terms, conditions, agreements, obligations, representations, warranties, covenants, definitions, exhibits and miscellaneous terms, conditions, agreements and obligations set forth in the Loan Agreement are restated and incorporated herein by reference.

[Remainder of the page is blank. Signatures appear on the following page.]

IN WITNESS WHEREOF, the parties hereto have caused this Intellectual Property Security Agreement to be duly executed as of the day and year first above written.

BUNGALOW, LLC,
A Virginia limited liability company

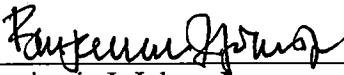
By: 
Benjamin I. Johns, Jr.
Manager

Exhibit 1

US Trademarks Registration

SCOUT
Trademark No.
4,063,801