

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM715370

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Agreement Recorded at R/F 6450/0449
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association, As Agent		03/18/2022	Corporation:

RECEIVING PARTY DATA

Name:	Independence Contract Drilling, Inc.
Street Address:	11601 N Galayda
City:	Houston
State/Country:	TEXAS
Postal Code:	77086
Entity Type:	Corporation: DELAWARE
Name:	Sidewinder Drilling LLC
Also Known As:	ICD Operating LLC
Street Address:	20475 SH 249, Suite 300
City:	Houston
State/Country:	TEXAS
Postal Code:	77070
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	4746753	SHALE DRILLER
Registration Number:	4955194	RIGHT EQUIPMENT RIGHT PEOPLE RIGHT TIME
Registration Number:	4722949	I INDEPENDENCE CONTRACT DRILLING
Registration Number:	4715669	I
Registration Number:	4712367	RIGHT EQUIPMENT RIGHT PEOPLE RIGHT TIME
Registration Number:	4722944	INDEPENDENCE CONTRACT DRILLING
Registration Number:	4370927	SIDEWINDER
Registration Number:	4394750	CANEBRAKE
Registration Number:	4382272	PATIENT PASSPORT

CORRESPONDENCE DATA

TRADEMARK

900682395

REEL: 007664 FRAME: 0859

OP \$240.00 4746753

Fax Number: 3129939767

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128767700

Email: thomas.buettner@lw.com

Correspondent Name: Thomas J. Buettner

Address Line 1: Latham & Watkins LLP

Address Line 2: 330 North Wabash Avenue, Suite 2800

Address Line 4: Chicago, ILLINOIS 60611

ATTORNEY DOCKET NUMBER:	065179-0017
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NAME OF SUBMITTER:	Thomas J. Buettner
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SIGNATURE:	/tjb/
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DATE SIGNED:	03/18/2022
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Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

THIS RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (“Release”) is dated as of March 18, 2022 by U.S. BANK NATIONAL ASSOCIATION, in its capacity as administrative agent for each member of the Lender Group (in such capacity, together with its successors and assigns in such capacity, “Agent”) in favor of INDEPENDENCE CONTRACT DRILLING, INC., a Delaware corporation, and SIDEWINDER DRILLING LLC (f/k/a ICD OPERATING LLC), a Delaware limited liability company (individually and collectively, the “Grantor”).

WHEREAS, Agent and Grantor were parties to that certain Guaranty and Security Agreement, dated as of October 1, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”), and that certain Trademark Security Agreement, dated as of October 1, 2018 (the “Trademark Security Agreement”), in each case entered into in connection with that certain Credit Agreement, dated as of October 1, 2018, by and among the Borrowers, the Agent and the Lenders (as amended, restated, supplemented, or otherwise modified from time to time, the “Credit Agreement”);

WHEREAS, pursuant to the Trademark Security Agreement, the Grantor granted to the Agent a security interest in all of the Grantor’s right, title and interest in and to the Trademark Collateral, including those referred to on Schedule I hereto (the “Trademark Collateral”);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on October 1, 2018 at Reel 6450 and Frame 0449; and

WHEREAS, the Grantor has requested that the Agent execute and deliver this Release in order to evidence the release of its security interest in the Trademark Collateral for recordation with the United States Patent and Trademark Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby states as follows:

Section 1. Definitions. Unless otherwise defined herein, terms used herein shall have the meaning given to them in the Credit Agreement, Security Agreement or Trademark Security Agreement, as applicable.

Section 2. Release of Security Interest. The Agent, without recourse, representation or warranty of any kind, hereby terminates the Trademark Security Agreement and releases, discharges, terminates and cancels all of its security interest in and to the Trademark Collateral arising under the Security Agreement or the Trademark Security Agreement, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void. The Agent hereby authorizes and requests that the United States Patent and Trademark Office record this Release.

[Signatures on following page]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first written above.

U.S. BANK NATIONAL ASSOCIATION,
as Agent

By:  _____

Name: James A. Hanley _____

Title: Vice President _____

SCHEDULE I

Trademark Registrations/Applications

GRANTOR	REGISTRATION NUMBER	TRADEMARK
Independence Contract Drilling, Inc.	4746753	Shale Driller
Independence Contract Drilling, Inc.	4955194	Right Equipment, Right People, Right Time
Independence Contract Drilling, Inc.	4722949	Independence Contract Drilling Logo
Independence Contract Drilling, Inc.	4715669	Work Mark (I)
Independence Contract Drilling, Inc.	4712367	Right Equipment, Right People, Right Time
Independence Contract Drilling, Inc.	4722944	Independence Contract Drilling – Name
ICD Operating LLC (f/k/a Sidewinder Drilling LLC)	4370927	Sidewinder
ICD Operating LLC (f/k/a Sidewinder Drilling LLC)	4394750	Canebrake
ICD Operating LLC (f/k/a Sidewinder Drilling LLC)	4382271	Sidewinder Drilling & design

Trade Names

Common Law Trademarks

Independence Contract Drilling, Inc.
ICD Operating LLC
Sidewinder Drilling LLC

Trademarks Not Currently In Use

Trademark Licenses