

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM716187

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Buildforce Services, Inc.		03/22/2022	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Western Alliance Bank		
Street Address:	405 Colorado Street, Suite 1650		
Internal Address:	Attn: Francesco Corradino		
City:	Austin		
State/Country:	TEXAS		
Postal Code:	78701		
Entity Type:	Corporation: ARIZONA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	88630582	BUILDFORCE	
Serial Number:	88944684	BUILDFORCE	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	gmorris@gcalaw.com		
Correspondent Name:	Gregori Morris		
Address Line 1:	7831 Modern Oasis Drive		
Address Line 2:	GCA Law Partners LLP		
Address Line 4:	San Diego, CALIFORNIA 92108		
NAME OF SUBMITTER:	Gregori M. Morris		
SIGNATURE:	/Gregori M. Morris/		
DATE SIGNED:	03/23/2022		
Total Attachments: 5			
source=WAL_Buildforce_Intellectual Property Security Agreement (Services)_executed#page1.tif			
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of March 22, 2022 (the “Agreement”), between WESTERN ALLIANCE BANK, an Arizona corporation (“Lender”) and BUILDFORCE SERVICES, INC., a Delaware corporation (“Grantor”), is made with reference to the Loan and Security Agreement, dated as of March 22, 2022 (as amended from time to time, the “Loan Agreement”), among Lender, Grantor and Buildforce Staffing LLC. Terms defined in the Loan Agreement have the same meaning when used in this Agreement.

For good and valuable consideration, receipt of which is hereby acknowledged, Grantor hereby covenants and agrees as follows:

To secure the Obligations under the Loan Agreement, Grantor grants to Lender a security interest in all right, title, and interest of Grantor in any of the following, whether now existing or hereafter acquired or created in any and all of the following property (collectively, the “Intellectual Property Collateral”):

(a) copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held (collectively, the “Copyrights”), including the Copyrights described in Exhibit A;

(b) trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks (collectively, the “Trademarks”), including the Trademarks described in Exhibit B;

(c) patents, patent applications and like protections including without limitation improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the “Patents”), including the Patents described in Exhibit C;

(d) mask work or similar rights available for the protection of semiconductor chips or other products (collectively, the “Mask Works”);

(e) trade secrets, and any and all intellectual property rights in computer software and computer software products;

(f) design rights;

(g) claims for damages by way of past, present and future infringement of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works, and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) amendments, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and


(j) proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

The rights and remedies of Lender with respect to the security interests granted hereunder are in addition to those set forth in the Loan Agreement, and those which are now or hereafter available to Lender as a matter of law or equity. Each right, power and remedy of Lender provided for herein or in the Loan Agreement, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein, and the exercise by Lender of any one or more of such rights, powers or remedies does not preclude the simultaneous or later exercise by Lender of any other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

GRANTOR:

BUILDFORCE SERVICES, INC., a Delaware corporation

By: _____

Name: Denman Moody Heard

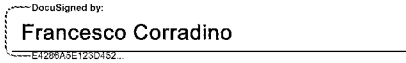
Title: Chief Executive Officer

Address for Notices:

Attn: Denman Heard, CEO
2000 Edwards Street
Houston, TX 77007
Tel:
Email:

LENDER:

WESTERN ALLIANCE BANK, an Arizona corporation

By: _____

Name: Francesco Corradino

Title: Vice President

Address for Notices:

Attn: Francesco Corradino
405 Colorado Street, Suite 1650
Austin, TX 78701
Tel: (805) 728-5127
Email: francesco.corradino@bridgebank.com