

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM717808

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HERITAGE BANK OF COMMERCE		03/30/2022	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PAD SQUAD LLC		
Street Address:	368 9th Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10001		
Entity Type:	Limited Liability Company: NEW JERSEY		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4900309	PADSQUAD TABLET MOBILE ENGAGEMENT PLATFO	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6506483802		
Email:	PATTY@PATTYCHENG.COM		
Correspondent Name:	PATTY CHENG		
Address Line 1:	2625 MIDDLEFIELD RD., #215		
Address Line 4:	PALO ALTO, CALIFORNIA 94306		
NAME OF SUBMITTER:	Patty Cheng		
SIGNATURE:	/s/ Patty Cheng		
DATE SIGNED:	03/30/2022		
Total Attachments: 3			
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OP \$40.00 4900309

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of March 30, 2022 (the "Release") by HERITAGE BANK OF COMMERCE ("Lender"), in favor of PAD SQUAD LLC, a New Jersey limited liability company ("Company"), with its principal place of business located at 368 9th Avenue, New York, NY 10001.

Recitals

WHEREAS, Company granted to Lender a security interest in the intellectual property of Company, including without limitation the trademark items listed on Exhibit A attached hereto (collectively, the "Intellectual Property"), under an Intellectual Property Security Agreement dated as of October 13, 2016 (the "Security Agreement") which was recorded with the U.S. Patent and Trademark Office on October 18, 2016 at reel number 5902 and frame number 0054; and

WHEREAS, Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Lender hereby agrees and follows:

1. Definitions. Unless otherwise defined herein, capitalized terms used and not defined herein have the meanings given such terms in the Security Agreement.
2. Release of Security Interest. The Lender, without any recourse, representation or warranty, hereby irrevocably terminates, cancels, extinguishes, discharges and releases, in its entirety, for the benefit of the Company and its successors and assigns, each security interest in the Intellectual Property, including without limitation including without limitation the trademark items listed on Exhibit A attached hereto, granted to the Lender under the Security Agreement and any agreements incorporated by reference therein. The Lender acknowledges and agrees that the Security Agreement has been terminated, and any and all right, title and interest of the Lender in the Intellectual Property pursuant to the Security Agreement shall hereby cease and become void.
3. Recordation. The Lender authorizes and requests that the United States Commissioner of Patents and Trademarks, the United States Register of Copyrights or any other applicable government officer record this Release against the Intellectual Property.
4. Governing Law. This Release shall be construed in accordance with and governed by the laws of the State of California.
5. Miscellaneous. As used in this Release, the word "including" is not intended to be exclusive, or to limit the generality of the preceding words, and means "including, without limitation." This Release shall be binding upon the Lender and inure to the benefit of the Company and its respective successors and permitted assigns. This Release is made by the Lender without representation, covenant or warranty, express or implied, at law or in equity, and without recourse to the Lender, in any event or in any contingency.
6. Further Assurances. The Lender hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

IN WITNESS WHEREOF, the Lender has caused this Release to be executed by its duly authorized representative as of the date first above written.

LENDER:

HERITAGE BANK OF COMMERCE

By: 

Name: KARLA SCHRADER

Title: VP

EXHIBIT A
TRADEMARKS

Title	Serial / Registration Number	Application/ Issue Date
PADSQUAD TABLET MOBILE ENGAGEMENT PLATFORM	4900309	February 16, 2016
PAD SQUAD	85901225	April 11, 2013*

*Indicates dead, abandoned or cancelled trademark