

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM718532

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BANK OF MONTREAL, as Administrative Agent		03/29/2022	Corporation: CANADA
RECEIVING PARTY DATA			
Name:	Power Partners, LLC		
Street Address:	200 NEWTON BRIDGE ROAD		
City:	ATHENS		
State/Country:	GEORGIA		
Postal Code:	30607		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	4128485	PPI POWER PARTNERS, INC.	
Registration Number:	4609749	IDT	
Registration Number:	4701565	INTELLIGENT DISTRIBUTION TRANSFORMER	
CORRESPONDENCE DATA			
Fax Number:	2149813400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214-981-3483		
Email:	dclark@sidley.com		
Correspondent Name:	Dusan Clark, Esq.		
Address Line 1:	Sidley Austin LLP		
Address Line 2:	2021 McKinney Ave., Suite 2000		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	11569-30380		
NAME OF SUBMITTER:	Dusan Clark		
SIGNATURE:	/Dusan Clark/		
DATE SIGNED:	04/01/2022		
Total Attachments: 4			
source=Release of Intellectual Property Security Agreement (Power Partners, LLC)#page1.tif			

CH \$90.00 4128485

source=Release of Intellectual Property Security Agreement (Power Partners, LLC)#page2.tif
source=Release of Intellectual Property Security Agreement (Power Partners, LLC)#page3.tif
source=Release of Intellectual Property Security Agreement (Power Partners, LLC)#page4.tif

TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT

This TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (“Termination and Release”), dated as of March 29, 2022, is made by BANK OF MONTREAL, as administrative agent for the Secured Parties (in such capacity, the “Administrative Agent”) in favor of Power Partners, LLC, as grantor (the “Grantor”). Capitalized terms used in this Termination and Release and not otherwise defined herein have the meanings specified in the Credit Agreement (as defined below) and the Intellectual Property Security Agreement (as defined below), as applicable.

WITNESSETH:

WHEREAS, pursuant to that certain ABL Credit and Guaranty Agreement, dated as of August 16, 2019, as amended by that certain First Amendment to ABL Credit and Guaranty Agreement, dated as of November 21, 2019 (as further amended, restated, supplemented, modified or otherwise changed from time to time, the “Credit Agreement”), the Grantor executed that certain Intellectual Property Security Agreement, dated as of November 22, 2019 (the “Intellectual Property Security Agreement”) in favor of the Administrative Agent, which was recorded in the United States Patent and Trademark Office on November 22, 2019 at Reel 6801, Frame 0693 against the Trademarks, pursuant to which the Grantor granted a security interest to the Administrative Agent in the Copyrights, Patents and Trademarks (as defined therein and collectively, the “Collateral”), including the Trademarks listed on Schedule A hereto and made a part hereof.

WHEREAS, the Grantor has satisfied in full its Obligations under the Credit Agreement and the Intellectual Property Security Agreement and requests a release of the security interest in the Collateral granted thereunder; and

WHEREAS, the Administrative Agent now desires to terminate the Intellectual Property Security Agreement and terminate and release its security interest in the Collateral, including the Trademarks listed on Schedule A hereto, and to reassign any and all rights, title, and interest in the same to the Grantor, as provided herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. The Administrative Agent hereby irrevocably terminates the Intellectual Property Security Agreement and irrevocably discharges, terminates and releases its Lien on and security interest in all of Grantor’s right, title and interest in and to the Collateral, including those Trademarks set forth on Schedule A.

2. The Administrative Agent hereby assigns, grants and conveys to the Grantor without any representation, warranty, recourse or undertaking by the Administrative Agent, any

and all of Administrative Agent's right, title, and interest in and to the Collateral, including those Trademarks set forth on Schedule A.

3. The Administrative Agent agrees to execute, acknowledge, procure and deliver all further documents and do all such other acts as may be reasonably required or desirable to carry out the purposes of this Termination and Release, including to effect the release of the Administrative Agent's security interest contemplated hereby.

4. The Administrative Agent authorizes and requests that the Commissioner of the United States Patent and Trademark Office and any other applicable government authority record this Termination and Release.

[signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Termination and Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

BANK OF MONTREAL,
as Administrative Agent



By: _____

Name: Jared Price

Its: Vice President

*Signature Page to Termination and Release of Intellectual Property Security Agreement
(Power Partners, LLC)*