# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM720727

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

## **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
LOTUS BRANDS, INC.		04/07/2022	Corporation: WISCONSIN

## **RECEIVING PARTY DATA**

Name:	TOWN BANK, N.A.
Street Address:	731 N. Jackson Street, Suite 100
City:	Milwaukee
State/Country:	WISCONSIN
Postal Code:	53202
Entity Type:	National Banking Association: UNITED STATES

## PROPERTY NUMBERS Total: 22

900687512

Property Type	Number	Word Mark
Registration Number:	6224758	BRETANNA
Registration Number:	5674258	YAKSHI NATURALS
Registration Number:	4711943	LIGHT MOUNTAIN
Registration Number:	4292276	ANCIENT SECRETS
Registration Number:	2768152	F FOLIOE
Registration Number:	3034278	TIFERET AROMATHERAPY
Registration Number:	2932807	LOTUS PRESS
Registration Number:	2964935	SMILE BRITE
Registration Number:	2853790	SMILE BUNNIES
Registration Number:	3558820	VEGANFLOSS
Registration Number:	2871017	NATIVE VISIONS
Registration Number:	2502425	BETWEEN!
Registration Number:	2159720	ULTIMATE ESSENTIAL MOUTHCARE
Registration Number:	2060090	TARTARGUARD
Registration Number:	1955943	ANCIENT SECRETS
Registration Number:	1869178	YAKSHI FRAGRANCES
Registration Number:	1915927	NEEMAURA
Registration Number:	1900278	ECO-DENT
Registration Number:	1887860	GENTLEFLOSS

Property Type	Number	Word Mark
Registration Number:	1817323	ECO-DENT
Registration Number:	1765459	NATURE'S ALCHEMY
Registration Number:	1252630	BEAUTY WITHOUT CRUELTY

### CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Email:** Nicole.Renouard@quarles.com, katrina.balasko@quarles.com

Correspondent Name: Nicole J. Renouard

Address Line 1:411 East Wisconsin Avenue, Suite 2400Address Line 4:Milwaukee, WISCONSIN 53202-4428

NAME OF SUBMITTER:	Nicole J. Renouard
SIGNATURE:	/NicoleJRenouard/
DATE SIGNED:	04/12/2022

## **Total Attachments: 6**

source=A.17. Trademark Security Agreement - Lotus Brands (Lotus Light)(Executed)#page1.tif source=A.17. Trademark Security Agreement - Lotus Brands (Lotus Light)(Executed)#page2.tif source=A.17. Trademark Security Agreement - Lotus Brands (Lotus Light)(Executed)#page3.tif source=A.17. Trademark Security Agreement - Lotus Brands (Lotus Light)(Executed)#page4.tif source=A.17. Trademark Security Agreement - Lotus Brands (Lotus Light)(Executed)#page5.tif source=A.17. Trademark Security Agreement - Lotus Brands (Lotus Light)(Executed)#page6.tif

#### TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (as the same may be amended, modified or supplemented from time to time pursuant to the terms hereof, this "**Agreement**"), dated as of the 7 day of April, 2022, is made by LOTUS BRANDS, INC., a Wisconsin corporation ("**Grantor**"), with its principal place of business and mailing address at 1100 Lotus Drive, Silver Lake, Wisconsin 53170, in favor of TOWN BANK, N.A. ("**Lender**"), with its mailing address at 731 N. Jackson Street, Suite 100, Milwaukee, Wisconsin 53202, and its successors and assigns.

## **PRELIMINARY STATEMENTS**

- A. Grantor, PADMA, LLC, a Delaware limited liability company ("Padma"), LOTUS LIGHT ENTERPRISES, INC., a Wisconsin corporation ("Lotus Light"), AL-WALI Corporation, a Georgia corporation ("Al-Wali"), and SHAKTI, LLC, a Wisconsin limited liability company ("Shakti," and together with Grantor, Padma, Lotus Light, and Al-Wali, the "Borrowers"), and the Lender are parties to a Loan Agreement dated as of the date hereof (such Loan Agreement, as amended or modified from time to time, including amendments and restatements thereof in its entirety, being hereinafter referred to as the "Loan Agreement"), pursuant to which the Lender has agreed, subject to certain terms and conditions, to make advances and make certain other financial accommodations available to the Grantor.
- B. As a condition to the execution and delivery of the Loan Agreement, the Lender has required, among other things that the Grantor grant to the Lender, a lien on and security interest in certain property of Grantor.
- C. The Borrowers, Lender, RUPA, LLC, a Wisconsin limited liability company, MOKSHA, LLC, a Wisconsin limited liability company, OTHALA LLC, a Georgia limited liability company, and World Tree Productions, LLC, a Georgia limited liability company are parties to a Security Agreement dated as of the date hereof (such Security Agreement, as amended or modified from time to time, including amendments and restatements thereof in its entirety, being hereinafter referred to as the "Security Agreement"), pursuant to which the Grantor has granted a lien on and security interest in certain property of the Grantor as described therein.
- D. Capitalized terms used herein without definition are used as defined in the Loan Agreement.
- NOW, THEREFORE, in consideration of the premises and to induce the Lender to enter into the Loan Agreement and to induce the Lender to make its respective advancement of funds to the Grantor thereunder, the parties agree as follows:
- 1. **Grant of Security Interest.** Grantor hereby grants to Lender a Lien on and continuing security interest in all of its right, title and interest in, to and under the following Collateral (the "**Trademark Collateral**"):
  - (i) all of its trademarks and service marks, whether registered or not, and trademark applications, registrations, and like protections, including, without limitation,

each trademark, trademark application, and registration listed on <u>Schedule A</u> hereto, and all renewals and extensions of the foregoing (collectively, the "**Trademarks**");

- (ii) all goodwill of the business connected with the use of, and symbolized by the Trademarks; and
- (iii) all income, royalties and proceeds of the foregoing at any time due or payable or asserted under and with respect to the foregoing, including without limitation any claim by Grantor against third parties for damages by reason of past, present or future infringement of any of the Trademarks, in each case together with the right to sue for and collect said damages;

to secure the payment and performance of all Obligations.

- 2. **Terms of Security Agreement Incorporated by Reference.** The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Lender pursuant to the Security Agreement and the Grantor hereby acknowledges and agrees that the rights and remedies of the Lender with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of a conflict between the provisions of this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.
- 3. **Grantor Remains Liable.** Grantor hereby agrees that, anything herein to the contrary notwithstanding, Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its trademarks and trademark applications subject to a security interest hereunder.
- 4. **Counterparts.** This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- 5. **Governing Law.** This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of Wisconsin.

[SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed as of the date and year first written above.

**GRANTOR:** 

LOTUS BRANDS, INC., a Wisconsin corporation

Name: Santosh Krinsky

Title: President

Signature Page to Trademark Security Agreement Lotus Brands

Accepted and agreed to as of the date and year first written above,

LENDER:

TOWN BANK, N.A.

By: Man M. Margraff M. Middle Market

Title: Executive Vice President – Middle Market

Signature Page to Trademark Security Agreement Lotus Brands

Schedule A

Trademarks

Serial Number	Reg. Number	Word Mark	
			Class(es)
87955491	6224758	BRETANNA	003
87955496	5674258	YAKSHI NATURALS	003
85361162	4711943	LIGHT MOUNTAIN	003
85671649	4292276	ANCIENT SECRETS	005; 010; 011; 021
78087038	2768152	F FOLIOE	110
78340528	3034278	TIFERET AROMATHERAPY	800
78285193	2932807	LOTUS PRESS	016; 041
78259956	2964935	SMILE BRITE	021
78261587	2853790	SMILE BUNNIES	021
77399152	3558820	VEGANFLOSS	021
76494886	2871017	NATIVE VISIONS	016
75557027	2502425	BETWEEN!	030
75220708	2159720	ULTIMATE ESSENTIAL MOUTHCARE	003; 005
75055315	2060090	TARTARGUARD	003

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**RECORDED: 04/12/2022** 

003	BEAUTY WITHOUT CRUELTY	1252630	73293514
003	NATURE'S ALCHEMY	1765459	74199353
003	ECO-DENT	1817323	74277331
010	GENTLEFLOSS	1887860	74074395
003	ECO-DENT	1900278	74471780
003; 005	NEEMAURA	1915927	74564005
003	YAKSHI FRAGRANCES	1869178	74423034
003	ANCIENT SECRETS	1955943	74595055