

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM721902

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CLAUSING INDUSTRIAL, INC.		04/08/2022	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	BELL BANK		
Street Address:	80 S. 8th Street		
Internal Address:	Suite 3075		
City:	Minneapolis		
State/Country:	MINNESOTA		
Postal Code:	55402		
Entity Type:	Banking Corporation: NORTH DAKOTA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3540385	CLAUSING	
Registration Number:	2925925	MULTITURN	
Registration Number:	2877678	SMARTLATHE	
Registration Number:	2120922	ATLAS	
Registration Number:	2017529	STORM	
CORRESPONDENCE DATA			
Fax Number:	3177133699		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3177133412		
Email:	twagner@taftlaw.com		
Correspondent Name:	Tiffini Wagner		
Address Line 1:	One Indiana Square		
Address Line 2:	Suite 3500		
Address Line 4:	Indianapolis, INDIANA 46204		
NAME OF SUBMITTER:	Tiffini Wagner		
SIGNATURE:	/ Tiffini Wagner /		
DATE SIGNED:	04/18/2022		

OP \$140.00 3540385

Total Attachments: 4

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**NOTICE
OF GRANT OF SECURITY INTEREST IN
TRADEMARKS**

Dated: April 8, 2022

United States Patent and Trademark Office

Ladies and Gentlemen:

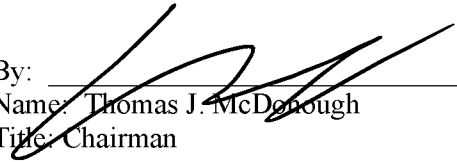
Please be advised that pursuant to that certain Loan and Security Agreement, dated as of August 21, 2015 (as the same has been or may hereafter be amended, modified, extended or restated from time to time, the "Loan and Security Agreement") by and among CLAUSING INDUSTRIAL, INC., a Delaware corporation ("Grantor"), the other loan parties from time to time party thereto and BELL BANK, a North Dakota banking corporation ("Lender"), Grantor has granted to Lender a continuing security interest in and continuing lien upon, among other things, the trademarks set forth on Exhibit A attached hereto.

Grantor and Lender hereby acknowledge and agree that the security interest in the foregoing trademarks (a) may only be terminated in accordance with the terms of the Loan and Security Agreement and (b) is not to be construed as an assignment of any trademarks or trademark applications.

[Remainder of page intentionally left blank;
signature page follows]

Very truly yours,

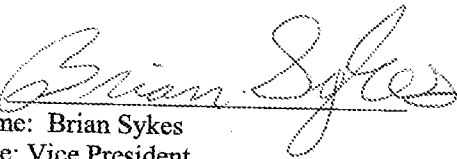
CLAUSING INDUSTRIAL, INC.,
a Delaware corporation

By: 
Name: Thomas J. McDonough
Title: Chairman

[Signature Page to Notice of Grant of Security Interest in Trademarks]

Acknowledged and accepted:

BELL BANK,
a North Dakota banking corporation

By: 
Name: Brian Sykes
Title: Vice President

[Signature Page to Notice of Grant of Security Interest in Trademarks]

TRADEMARK
REEL: 007694 FRAME: 0709

EXHIBIT A

U.S. REGISTERED TRADEMARKS

Trademark	Registration Number	Registration Date
CLAUSING	3540385	December 2, 2008
MULTITURN	2925925	February 8, 2005
SMARTLATHE	2877678	August 24, 2004
ATLAS	2120922	December 16, 1997
STORM	2017529	November 19, 1996