

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM723944

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CRESCENT DIRECT LENDING, LLC, as administrative agent		04/25/2022	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	WORKHORSE SOFTWARE COMPANY		
Street Address:	C/O SQUAD LLC, 303 BROADWAY # 130		
City:	TARRYTOWN		
State/Country:	NEW YORK		
Postal Code:	10591		
Entity Type:	Corporation: ILLINOIS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4986236	MEDIATOOLS	
CORRESPONDENCE DATA			
Fax Number:	2028427899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-776-2046		
Email:	jmfitzpatrick@cooley.com		
Correspondent Name:	JENNIFER FITZPATRICK		
Address Line 1:	C/O COOLEY LLP		
Address Line 2:	1299 Pennsylvania Avenue, NW, Suite 700		
Address Line 4:	WASHINGTON, D.C. 20004-2400		
ATTORNEY DOCKET NUMBER:	550188-111		
NAME OF SUBMITTER:	JENNIFER FITZPATRICK		
SIGNATURE:	/JENNIFER FITZPATRICK/		
DATE SIGNED:	04/26/2022		
Total Attachments: 3			
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RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT (this “Release”) is made as of April 25, 2022, by CRESCENT DIRECT LENDING, LLC, as administrative agent (“Agent”) to WORKHORSE SOFTWARE COMPANY, an Illinois corporation (“Grantor”). Reference is hereby made to that certain Trademark Security Agreement between the Grantor and the Agent dated as of December 22, 2017 and recorded in the United States Patent and Trademark Office (“USPTO”) on December 22, 2017 at Reel/Frame 6234/0938 (the “IP Security Agreement”). Terms used but not defined in this Release shall have the meanings given thereto in the IP Security Agreement.

WHEREAS, pursuant to the IP Security Agreement, the Agent was granted a security interest in and to the intellectual property, including the Trademarks listed on Schedule 1 (the “Trademark Collateral”);

WHEREAS, the Grantor has requested that the Agent terminate and release its security interests in and to the Trademark Collateral and execute and deliver evidence of such termination and release for filing in the USPTO; and

WHEREAS, the Agent has agreed to such termination and release.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent hereby releases and terminates all security interests and other interests it may have in the Trademark Collateral. Grantor (or its designee) is hereby authorized to file this Release with the USPTO and any other governmental authority.


The delivery of an executed counterpart of a signature page to this Release by email or facsimile shall be effective as delivery of a manually executed counterpart of this Release. The validity, construction and effect of this Release shall be governed by the laws of the State of New York (without giving effect to its principles of conflicts of law) and shall relate solely to the IP Security Agreement.

* * * * *

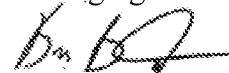
Signature Page to Follow

IN WITNESS WHEREOF, the Agent has caused this Release of Trademark Security Agreement to be duly executed and delivered as of the date first above written.

CRESCENT DIRECT LENDING, LLC, as
administrative agent

By:  _____

Name: Jonathan Cignetti
Title: Managing Director

By:  _____

Name: Brian Ferguson
Title: Senior Vice President

SCHEDULE 1
to
RELEASE OF TRADEMARK SECURITY AGREEMENT

Trademark and Service Mark Registrations:

Grantor	Trademark	Status	Reg. No.	Registered	Country
Workhorse Software Company	MEDIATOOLS	Registered	4,986,236	6/28/2016	USA