

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM725127

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		04/29/2022	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Phoenix Color Corp.		
Street Address:	18249 Phoenix Drive		
City:	Hagerstown		
State/Country:	MARYLAND		
Postal Code:	21742		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	1699651	DECOGRAM	
Registration Number:	2138992	PHOENIX COLORNET	
Registration Number:	2195514	LEHIFI	
Registration Number:	2785921	LITHOFOIL	
Registration Number:	2964496	VIBRAMOTION	
Registration Number:	2954154	INTERACTIVE ILLUSION	
Registration Number:	3011905	BASEONE	
Registration Number:	3608473	PHOENIX COLOR CORP.	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-728-8000		
Email:	ipdept@willkie.com		
Correspondent Name:	Alexander Tagawa		
Address Line 1:	787 Seventh Avenue		
Address Line 4:	New York, NEW YORK 10019		
ATTORNEY DOCKET NUMBER:	127861/00008		
NAME OF SUBMITTER:	Alexander Tagawa		

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SIGNATURE:	/Alexander Tagawa/
DATE SIGNED:	04/29/2022
Total Attachments: 4 source=PNC Release 5631-0031 and 7396-0862 - Execution Version (002)#page1.tif source=PNC Release 5631-0031 and 7396-0862 - Execution Version (002)#page2.tif source=PNC Release 5631-0031 and 7396-0862 - Execution Version (002)#page3.tif source=PNC Release 5631-0031 and 7396-0862 - Execution Version (002)#page4.tif	

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (the “Release”) is made this 29th day of April, 2022 (the “Release Date”) by PNC Bank, National Association, a national banking association (the “Bank”), for the benefit of Phoenix Color Corp., a Delaware corporation [REDACTED] ([REDACTED] the “Grantor”).

WHEREAS, the Grantors have entered into that certain Pledge and Security Agreement, dated August 14, 2015 with Cerberus Business Finance, LLC (“Cerberus”) (as at any time prior to the date hereof amended, supplemented or otherwise modified, the “Security Agreement”),

WHEREAS, pursuant to the Security Agreement, the Grantors granted to Cerberus a continuing security interests in all right, title and interest of Grantors in, to and under the trademarks referred to in Schedule I hereto, and the good-will of the business symbolized by the trademarks and the applications and registrations thereof, all proceeds thereof, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof, (collectively, the “Trademark Collateral”), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement),

WHEREAS, the Grantors affirmed such grant under that certain Grant of Security Interest - - Trademarks, dated August 14, 2015, with Cerberus (“IP Security Agreement”),

WHEREAS, the IP Security Agreement was recorded by the USPTO on September 25, 2015, at Reel 5631, Frame 0031,

WHEREAS, the security interests and liens granted to Cerberus under the IP Security Agreement were transferred to the Bank pursuant to the Assignment of Intellectual Property Security Agreement, dated as of August 17, 2021 (the “Assignment”),

WHEREAS, the Assignment was recorded by the USPTO on August 19, 2021, at Reel 7396, Frame 0862, and

WHEREAS, the Grantors have paid all outstanding amounts currently owed under the Security Agreement executed in connection therewith and has requested that the Bank release its security interest in the Trademark Collateral.

NOW THEREFORE, in consideration thereof and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank agrees as follows:

1. Release of Security Interest. Effective as of the Release Date, the Bank hereby irrevocably and forever terminates, releases and discharges any and all security interests in the Trademark Collateral granted by the Grantors, including but not limited to all right, title and

interest of Grantor in and to the good-will of the business symbolized by the trademarks and the applications and registrations thereof, all proceeds thereof, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof.

2. Recordation of Release. The Bank understands and agrees that this Release may be recorded by or for the Grantors with the USPTO.

3. Further Actions. The Bank further agrees to execute any other documents and take any further action reasonably necessary in any state, country or jurisdiction that the Grantors may reasonably require to effect the intent and purpose of this Release; provided, that all such documents are to be prepared by counsel to the Grantors and the cost and expense of such documents and actions shall be borne solely by the Grantors.

[Signature page follows]

IN WITNESS WHEREOF, the Bank has caused this Release to be executed as an instrument under seal by its duly authorized officer as of the Release Date.

PNC BANK, NATIONAL ASSOCIATION

By: 
Name: Jacqueline Mackenzie
Title: Senior Vice President

Schedule I

Trademarks

OWNER	TRADEMARK	JURISDICTION	Registration #	Registration Date
PHOENIX COLOR, CORP.	DECOGRAM	United States of America (USA)	1699651	7/7/1992
PHOENIX COLOR, CORP.	PHOENIX COLORNET & DESIGN	United States of America (USA)	2138992	2/24/1998
PHOENIX COLOR, CORP.	LEHIFI	United States of America (USA)	2195514	10/13/1998
PHOENIX COLOR, CORP.	LITHOFOIL	United States of America (USA)	2785921	11/25/2003
PHOENIX COLOR, CORP.	VIBRAMOTION	United States of America (USA)	2964496	7/5/2005
PHOENIX COLOR, CORP.	INTERACTIVE ILLUSION	United States of America (USA)	2954154	5/24/2005
PHOENIX COLOR, CORP.	BASEONE	United States of America (USA)	3011905	11/1/2005
PHOENIX COLOR, CORP.	PHOENIX COLOR CORP.	United States of America (USA)	3608473	4/21/2009