

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM726556

|   |                                     |                       |                                       |
|---|-------------------------------------|-----------------------|---------------------------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                      |                       |                                       |
| <b>NATURE OF CONVEYANCE:</b>  | SECURITY INTEREST                   |                       |                                       |
| <b>CONVEYING PARTY DATA</b>   |                                     |                       |                                       |
| <b>Name</b>   | <b>Formerly</b>                     | <b>Execution Date</b> | <b>Entity Type</b>                    |
| Royal Paper, LLC  |                                     | 05/06/2022            | Limited Liability Company:<br>ARIZONA |
| <b>RECEIVING PARTY DATA</b>   |                                     |                       |                                       |
| <b>Name:</b>  | NXT Capital, LLC, as Agent          |                       |                                       |
| <b>Street Address:</b>  | 191 N. Wacker Dr., 30th Floor       |                       |                                       |
| <b>City:</b>  | Chicago                             |                       |                                       |
| <b>State/Country:</b>   | ILLINOIS                            |                       |                                       |
| <b>Postal Code:</b>   | 60606                               |                       |                                       |
| <b>Entity Type:</b>   | Limited Liability Company: DELAWARE |                       |                                       |
| <b>PROPERTY NUMBERS Total: 4</b>  |                                     |                       |                                       |
| <b>Property Type</b>  | <b>Number</b>                       | <b>Word Mark</b>      |                                       |
| <b>Serial Number:</b>   | 97131592                            |                       |                                       |
| <b>Serial Number:</b>   | 97131629                            |                       |                                       |
| <b>Serial Number:</b>   | 97131665                            |                       |                                       |
| <b>Serial Number:</b>   | 97278333                            |                       |                                       |
| <b>CORRESPONDENCE DATA</b>  |                                     |                       |                                       |
| <b>Fax Number:</b>  | 3128637867                          |                       |                                       |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |                                     |                       |                                       |
| <b>Phone:</b>   | 3128637267                          |                       |                                       |
| <b>Email:</b>   | jaclyn.di.grande@goldbergkohn.com   |                       |                                       |
| <b>Correspondent Name:</b>  | Jaclyn Di Grande - Paralegal        |                       |                                       |
| <b>Address Line 1:</b>  | Goldberg Kohn Ltd.                  |                       |                                       |
| <b>Address Line 2:</b>  | 55 E Monroe St., Ste 3300           |                       |                                       |
| <b>Address Line 4:</b>  | Chicago, ILLINOIS 60603             |                       |                                       |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 6492.274                            |                       |                                       |
| <b>NAME OF SUBMITTER:</b>   | Jaclyn Di Grande                    |                       |                                       |
| <b>SIGNATURE:</b>   | /jaclyn di grande/                  |                       |                                       |
| <b>DATE SIGNED:</b>   | 05/09/2022                          |                       |                                       |
| <b>Total Attachments: 5</b>   |                                     |                       |                                       |

OP \$115.00 97131592

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## **TRADEMARK SECURITY AGREEMENT**

### **(TRADEMARKS, TRADEMARK APPLICATIONS AND TRADEMARK LICENSES)**

May 6, 2022

WHEREAS, Royal Paper, LLC, formerly known as Royal Paper Converting, LLC, an Arizona limited liability company ("Grantor"), owns the Trademarks listed on Schedule 1 annexed hereto and is a party to the Trademark Licenses, if any, listed on Schedule 1 annexed hereto;

WHEREAS, reference is made to that certain Credit Agreement dated as of June 15, 2018 (as amended, restated, supplemented or modified from time to time, the "Credit Agreement") among, *inter alia*, Grantor, Doubletree Paper Mills, L.L.C., an Arizona limited liability company ("Doubletree"), Sun Paper Company, LLC, a Delaware limited liability company ("Sun Paper"; Grantor, Doubletree, Sun Paper and such other Persons joined as borrowers thereto from time to time, each a "Borrower" and collectively the "Borrowers"), the financial institutions from time to time party thereto (together with their respective successors and assigns, "Lenders") and NXT Capital, LLC, as agent for the Lenders (the "Agent"); and

WHEREAS, pursuant to the terms of the Guarantee and Collateral Agreement dated as of June 15, 2018 (as amended, restated, supplemented or modified from time to time, the "Collateral Agreement") among Grantor, the other grantors party thereto and Agent (in such capacity, together with its successors in such capacity pursuant to the terms of such Collateral Agreement, "Grantee"), Grantor has granted to Grantee for the ratable benefit of such secured parties a continuing security interest in or other Lien (as defined in the Credit Agreement) on substantially all the assets of Grantor, including all right, title and interest of Grantor in, to and under the Trademark Collateral (as defined below), whether now owned or existing or hereafter acquired or arising, to secure the Secured Obligations (as defined in the Collateral Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant to Grantee, to secure the Secured Obligations, a continuing security interest in all of Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter arising or acquired:

(i) each Trademark (as defined in the Collateral Agreement) owned by Grantor, including, without limitation, each Trademark registration and application (other than intent-to-use applications) referred to in Schedule 1 hereto, and all of the goodwill of the business connected with the use of, or symbolized by, each such Trademark;

(ii) each Trademark License (as defined in the Collateral Agreement) to which Grantor is a party, including, without limitation, each Trademark License, if any, identified in Schedule 1 hereto, and all of the goodwill of the business connected with the use of, or symbolized by, each such Trademark licensed pursuant thereto; and

(iii) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by Grantor against third parties for (i) past, present or future unfair competition with, violation of intellectual property rights in connection with, injury to, or infringement or dilution of any Trademark owned by Grantor, including, without limitation, any Trademark referred to in Schedule 1 hereto, or licensed by Grantor under any Trademark License, including, without limitation, any Trademark License, if any, identified in Schedule 1 hereto, or (ii) injury to the goodwill associated with any of the foregoing.

Grantor hereby irrevocably constitutes and appoints Grantee and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of Grantor or in its name, from time to time, in Grantee's discretion, so long as any Event of Default (as defined in the Credit Agreement) shall have occurred and be continuing, to take with respect to the Trademark Collateral any and all appropriate action which Grantor might take with respect to the Trademark Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Trademark Security Agreement and to accomplish the purposes hereof.

Except to the extent permitted in the Collateral Agreement or the Credit Agreement, Grantor agrees not to sell, license, exchange, assign or otherwise transfer or dispose of, or grant any rights with respect to, or mortgage or otherwise encumber, any of the Trademark Collateral.

The foregoing security interest is granted in conjunction with the security interests granted to Grantee pursuant to the Collateral Agreement. Grantor does hereby further acknowledge and affirm that the rights and remedies of Grantee with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature pages follow]

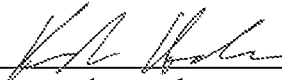
IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

ROYAL PAPER, LLC, formerly known as Royal Paper Converting, LLC

By: David J. Born  
Name: David Born  
Title: Chief Financial Officer and Treasurer

**ACKNOWLEDGED:**

**NXT CAPITAL, LLC, as Agent**

By:   
Name: Kirk Hovde  
Title: Vice President

**SCHEDULE 1**  
**to**  
**Trademark Security Agreement**

**TRADEMARK APPLICATIONS**

| <b>MARK</b>   | <b>SERIAL NUMBER</b> | <b>STATUS</b> | <b>APPLICATION DATE</b> |
|---------------|----------------------|---------------|-------------------------|
| [DESIGN ONLY] | 97131592             | Pending       | 11/18/21                |
| [DESIGN ONLY] | 97131629             | Pending       | 11/18/21                |
| [DESIGN ONLY] | 97131665             | Pending       | 11/18/21                |
| [DESIGN ONLY] | 97278333             | Pending       | 2/22/22                 |

**TRADEMARK LICENSES**

None