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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM729855

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks recorded at R/F 7692/0963

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Blue Torch Finance LLC		05/23/2022	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Fullstack Academy, LLC
Street Address:	1811 East Northrop Blvd.
City:	Chandler
State/Country:	ARIZONA
Postal Code:	85286
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	86390917	FULLSTACK
Serial Number:	86390949	FULLSTACK EDUCATION
Serial Number:	86390930	FULLSTACKACADEMY
Serial Number:	86873016	GRACE HOPPER ACADEMY
Serial Number:	86390961	FULLSTACK FOUNDRY

CORRESPONDENCE DATA

Fax Number: 2127514864

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 12129061216

Email: angela.amaru@lw.com

Correspondent Name: Latham & Watkins LLP c/o Angela M. Amaru

Address Line 1: 1271 Avenue of the Americas
Address Line 4: New York, NEW YORK 10020

ATTORNEY DOCKET NUMBER:	067741-0011
NAME OF SUBMITTER:	Angela M. Amaru
SIGNATURE:	/s/Angela M. Amaru
DATE SIGNED:	05/24/2022

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release"), dated as of May 23, 2022 (the "Effective Date"), is made by BLUE TORCH FINANCE LLC, a Delaware limited lability company, in its capacity as collateral agent for the Secured Parties (in such capacity, the "Collateral Agent"), in favor of ZOVIO INC., a Delaware corporation, FULLSTACK ACADEMY, LLC, a Delaware limited liability company, and TUTORME, LLC, a California limited liability company (each a "Grantor", and collectively the "Grantors"). All capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to them in the Trademark Security Agreement (whether defined therein or by reference to another agreement).

WHEREAS, pursuant to that certain Pledge and Security Agreement by and among the Grantors, the Collateral Agent, and certain other parties, dated as of April 14, 2022 (as may have been amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), the Grantors executed and delivered a Trademark Security Agreement, dated as of April 14, 2022 (the "Trademark Security Agreement"), which was recorded in the United States Patent and Trademark Office ("USPTO") on April 15, 2022 at Reel/Frame 7692/0950 (with respect to Zovio Inc.), at Reel/Frame 7692/0963 (with respect to Fullstack Academy, LLC) and at Reel/Frame 7962/0975 (with respect to Tutorme, LLC);

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, each Grantor pledged, assigned and granted to the Collateral Agent (and its agents and designees), for the benefit of the Secured Parties, a continuing security interest (the "Security Interest") in (i) all domestic and foreign trademarks, service marks, collective marks, certification marks, trade names, business names, d/b/a's, trade styles, designs, logos and other source or business identifiers and all general intangibles of like nature, (ii) all registrations and applications for the registration thereof (including, without limitation, those listed on Schedule A hereto), and all extensions and renewals, together with all goodwill of the business connected with the use of or symbolized by any of the foregoing, (iii) all rights to sue or otherwise recover for any past, present and future infringement, dilution or other violations thereof, (iv) all Proceeds of the foregoing, including, without limitation, license fees, royalties, income, payments, claims, damages and proceeds of suit then or thereafter due and/or payable with respect thereto, and (v) all other rights, priorities and privileges accruing thereunder or pertaining thereto throughout the world (the "Trademark Collateral"); and

WHEREAS, the Grantors have requested the Collateral Agent to release the Security Interest in the Trademark Collateral.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent, hereby (i) terminates the Trademark Security Agreement, (ii) irrevocably releases, discharges, terminates and cancels the Security Interest in the Trademark Collateral, and (iii) irrevocably re-assigns to each Grantor any right, title or interest it may have in the Trademark Collateral of such Grantor, in each case without recourse to the Collateral Agent and without representation or warranty of any kind.

Each Grantor, and any successor to such Grantor (including any person or entity hereafter holding any right, title or interest in or to the Trademark Collateral of such Grantor), is hereby authorized to record this Release in the USPTO with respect to the Trademark Collateral of such Grantor and any other applicable foreign or international office or registrar with respect to the Trademark Collateral of the Grantor.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed and delivered by its duly authorized representatives as of the Effective Date.

BLUE TORCH FINANCE LLC, as Collateral Agent

By: BLUE TORCH CAPITAL LP, its Managing Member

DocuSigned by:

Name: Kevin Genda

Title: Managing Member

SCHEDULE A

GRACE HOPPER ACADEMY & Design	FULLSTACKACADEMY & Design	FULLSTACK EDUCATION	FULLSTACK & Design	DIGITAL SOLUTIONS THAT ADVANCE LEARNING	CONSTELLATION	BRIDGEPOINT EDUCATION Stylized	BRIDGEPOINT	Trademark
86873016	86390930	86390949	86390917	86025404	88904090	85005553	78350139	Application Number
01/12/2016	09/10/2014	09/10/2014	09/10/2014	£10Z/1£/20	05/06/2020	1102/40/01	01/09/2004	Application Date
# <u></u>	9	\$	2	041	8,4 12,	94	941	Classes
01/23/2018	08/18/2015	08/18/2015	08/18/2015		03/02/2021	1107/02/20	10/12/2004	Fullication Date
04/10/2018	11/03/2015	11/03/2015	11/03/2015	10/07/2014	05/18/2021	01/15/2013	06/07/2005	Regionation Date
5440879	4844020	1305787	610***	4616078	6331823	4276753	2961509	Regionation Number
Fullstack Academy, LLC	Full stack Academy, LLC	Fullstack Academy, LLC	Fullstack Academy, LLC	Zovio Inc	Zovio Inc	Zovio Inc	Zovio Inc	Owner

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ZIesien	WAYPOINT OUTCOMES	WAYPOINT	UNIVERSITY OF THE ROCKIES & Design	TUTORME Stylized	TUTORME	TECHNOLOGY CHANGES EVERYTHING	SMART TRACK	SIGNALZ	INMOVATIVE SOLUTIONS THAT ADVANCE LEARNING	FULLSTACK FOUNDRY
\$8310666	77583826	77557694	85455878	50018998	87651566	85643019	77200590	90142847	85514954	86390961
02/21/2019	\$002/20/01	08/28/2008	10/25/2011	07/01/2015	10/19/2017	06/05/2012	06/07/2007	08/27/2020	01/12/2012	09/10/2014
248	600	900	2	9	r,e	fiss.	2	042	9	\$ #
10015000	11/24/2009		11/13/2012	09/13/2016	10/09/2018	10/30/2012	11/20/2007	03/09/2021	02/19/2013	08/18/2015
07/28/2020	0107/60/20	10/06/2009	01/29/2013	05/23/2017	12/25/2018	10/08/2013	09/16/2008	11/16/2021	09/10/2013	13/10/20 10/20 13/20 13/20
6114416	3745877	3691337	4281485	5209960	2635852	4415660	3502622	6564062	#40X834	4844022
Zavio Inc	Zovio Inc	Zovio Inc	Zovio Inc	Tutome,	Tutome, LLC	Zovio Inc	Zovio Inc	Zováo Inc	Zovio Inc	Fullstack Academy, LLC

Zovio Inc	3220625	03/20/2007			01/22/2005	78175587	ASHFORD UNIVERSITY
Zovio Inc	3230906	7002/11/40			01/22/2005	18175581	ASHFORD
Zovio Inc	4289861	02/12/2013			10/10/2011	85443799	DESIGN ONLY
				042			
Zovio Inc	6125379	0202/11/20	6102/20/11	035, 041,	12/06/2018	21261288	OZVOZ

TRADEMARK REEL: 007731 FRAME: 0288

RECORDED: 05/24/2022