

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM733271

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SILICON VALLEY BANK		06/08/2022	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PARACHUTE HOME INC.		
Street Address:	3525 Eastham Drive		
City:	Culver City		
State/Country:	CALIFORNIA		
Postal Code:	90232		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	87209976	PARACHUTE	
Serial Number:	87608485	PARACHUTE	
CORRESPONDENCE DATA			
Fax Number:	2028427899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2028427800		
Email:	trademarks@cooley.com		
Correspondent Name:	John Paul Oleksiuk		
Address Line 1:	1299 Pennsylvania Avenue, NW, Suite 700		
Address Line 4:	Washington, D.C. 20004		
ATTORNEY DOCKET NUMBER:	325883-20000		
NAME OF SUBMITTER:	Grace Linker		
SIGNATURE:	/Grace Linker/		
DATE SIGNED:	06/08/2022		
Total Attachments: 3			
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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release") is made as of June 8 2022 ("Effective Date"), by **SILICON VALLEY BANK** (as "Grantee"), in favor of **PARACHUTE HOME INC.** (the "Grantor").

WHEREAS, reference is made to that certain Loan and Security Agreement, dated as of June 9, 2017, (as the same may be amended, modified or supplemented from time to time, the "Loan and Security Agreement"), by and between the Grantor and Grantee;

WHEREAS, pursuant to the Loan and Security Agreement, Grantor and Grantee entered into (i) that certain Intellectual Property Security Agreement, dated as of June 9, 2017 (the "First IP Security Agreement"), and (ii) that certain Intellectual Property Security Agreement, dated as of June 9, 2017 (the "Second IP Security Agreement"); together with the First IP Security Agreement, the "IP Security Agreements");

WHEREAS, pursuant to the Loan and Security Agreement, the First IP Security Agreement was recorded with the United States Patent and Trademark Office (the "USPTO") on June 9, 2017, at Reel 006081, Frame 0200, and the Second IP Security Agreement was recorded with the USPTO on May 7, 2018, at Reel 006327, Frame 0449, in which Grantor granted to Grantee a security interest in all of the Grantor's right, title and interest in, to and under its intellectual property (as such term is defined in the IP Security Agreements, the "Intellectual Property Collateral"); and

WHEREAS, Grantee now desires to release its security interest in the Intellectual Property Collateral, including the trademarks listed on Schedule 1 hereto (the "Trademarks").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. Without representation or warranty of any kind or nature, Grantee hereby terminates, releases, and discharges each of the IP Security Agreements and its security interest and pledge in the Intellectual Property Collateral, including the Trademarks, granted pursuant thereto. Grantee hereby reassigns to Grantor all right, title, and interest of Grantee in the Intellectual Property Collateral pursuant to each of the IP Security Agreements.

2. Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case at Grantor's expense, as may be reasonably necessary to effect the release of the security interest in the Intellectual Property Collateral contemplated hereby. Grantee hereby authorizes Grantor and any of their respective designees to file this Release with the United States Patent and Trademark Office.

3. This Release shall be subject to the provisions regarding governing law set forth in the IP Security Agreements, and such provisions are incorporated herein by this reference, *mutatis mutandis*.

[Signature page follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

SILICON VALLEY BANK,
as Grantee

DocuSigned by:

Kelly Pedersen

By:

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Name: Kelly Pedersen

Title: Vice President

[SIGNATURE PAGE TO TRADEMARK TERMINATION AND RELEASE]

TRADEMARK
REEL: 007746 FRAME: 0583

SCHEDULE 1
to
TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARKS

Registrations:

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
PARACHUTE	87209976	10/2016
PARACHUTE	87608485	09/14/2017