

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM735404

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wrench, Inc.		06/15/2022	Corporation: DELAWARE
Wrench Inspection Company, LLC		06/15/2022	Limited Liability Company: DELAWARE
Wrench IP LLC		06/15/2022	Limited Liability Company: DELAWARE
Wrench Repair and Maintenance, LLC		06/15/2022	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	SILICON VALLEY BANK, as Agent		
Street Address:	3003 TASMAN DRIVE		
City:	SANTA CLARA		
State/Country:	CALIFORNIA		
Postal Code:	95054		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	5265653	DON'T BUY A LEMON!	
Registration Number:	4033731	LEMON SQUAD	
Registration Number:	4915539	YOURMECHANIC	
Serial Number:	90877721	WRENCH MOBILITY	
Serial Number:	90877103	WRENCH MOBILITY	
Serial Number:	90874516	WRENCH	
Serial Number:	90874513		
Serial Number:	90874509	WRENCH	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(619) 699-2708		
Email:	christian.cruz@us.dlapiper.com		

CH \$215.00 5265653

Correspondent Name: DLA Piper LLP (US)
Address Line 1: 401 B Street
Address Line 2: Suite 1700
Address Line 4: San Diego, CALIFORNIA 92101

NAME OF SUBMITTER: Matt Schwartz

SIGNATURE: /s/ Matt Schwartz

DATE SIGNED: 06/17/2022

Total Attachments: 8

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (“Agreement”) is entered into as of June 15, 2022 by and among **SILICON VALLEY BANK**, a California corporation (“SVB”), in its capacity as administrative agent and collateral agent for Lenders (in such capacity, “Agent”), **WRENCH, INC.**, a Delaware corporation, **WRENCH INSPECTION COMPANY, LLC**, a Delaware limited liability company, **WRENCH IP LLC**, a Delaware limited liability company, and **WRENCH REPAIR AND MAINTENANCE, LLC**, a Delaware limited liability company (each and together, jointly and severally, “Grantor”).

RECITALS

A. SVB and each of the other “Lenders” from time to time a party to the Loan Agreement (collectively, the “Lenders”) have agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the “Loans”) in the amounts and manner set forth in that certain Mezzanine Loan and Security Agreement by and among the Lenders, Agent, and Grantor dated as of the date hereof (as the same may be amended, modified, supplemented or restated from time to time, the “Loan Agreement”; capitalized terms used herein are used as defined in the Loan Agreement). Lenders are willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Agent, for the ratable benefit of the Lenders, a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Agent, for the ratable benefit of the Lenders, a security interest in all of Grantor’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

1. Grant of Security Interest. To secure its obligations under the Loan Agreement, Grantor grants and pledges to Agent , for the ratable benefit of the Lenders, a security interest in all of Grantor’s right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “Intellectual Property Collateral”), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the “Copyrights”);

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this Agreement upon request by Agent.

3. Authorization. Grantor hereby authorizes Agent to (a) modify this Agreement unilaterally by amending the exhibits to this Agreement to include any Intellectual Property Collateral which Grantor obtains subsequent to the date of this Agreement, and (b) file a duplicate original of this Agreement containing amended exhibits reflecting such new Intellectual Property Collateral.

4. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Loan Agreement, which is hereby incorporated by reference. The provisions of the Loan Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Agent with respect to the Intellectual Property Collateral are as provided by the Loan Agreement and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

5. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

6. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

7. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of California, without giving effect to any choice or conflict of law provision or rule (whether of the State of California or any other jurisdiction).

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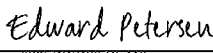
IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address:

Wrench, Inc.
Attn: Chief Executive Officer
701 5th Avenue, Suite 7250
Seattle, WA 98104


Wrench, Inc.

DocuSigned by:
By: 
Name: Edward Petersen
Title: Chief Executive Officer

Address:

c/o Wrench, Inc.
Attn: Chief Executive Officer
701 5th Avenue, Suite 7250
Seattle, WA 98104


Wrench Inspection Company, LLC

DocuSigned by:
By: 
Name: Edward Petersen
Title: President

Address:

c/o Wrench, Inc.
Attn: Chief Executive Officer
701 5th Avenue, Suite 7250
Seattle, WA 98104


Wrench IP LLC

DocuSigned by:
By: 
Name: Edward Petersen
Title: President

Address:

c/o Wrench, Inc.
Attn: Chief Executive Officer
701 5th Avenue, Suite 7250
Seattle, WA 98104

Wrench Repair and Maintenance, LLC

DocuSigned by:
By: 
Name: Edward Petersen
Title: President

AGENT:

Address:

Silicon Valley Bank
Attn: Mai Nguyen-Tran
920 Fifth Avenue, Suite 300
Seattle, WA 98104

Silicon Valley Bank, as Agent

DocuSigned by:
By: 
Name: Ryan Kirschling
Title: Managing Director

[Signature Page to Intellectual Property Security Agreement]

EXHIBIT A

Copyrights

<u>Grantor Name</u>	<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
N/A			

EXHIBIT B

Patents

<u>Grantor Name</u>	<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Wrench IP LLC	Automated Instant Pricing Mechanism	Application US 17/239,220	4/30/2021
Wrench IP LLC	Smart Assessment Framework to Enhance Business Initiatives for Automotive Repair Jobs	Application US 63/179,015	5/4/2021
YourMechanic	System and Method for Skill Marketplace Scheduling	Application US 20220083950A1	9/17/2021

EXHIBIT C

Trademarks

<u>Grantor Name</u>	<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Wrench, Inc.	WRENCH MOBILITY	90877721	08/11/2021
Wrench, Inc.	WRENCH MOBILITY	90877103	08/11/2021
Wrench, Inc.	WRENCH	90874516	08/10/2021
Wrench, Inc.	[DESIGN ONLY]	90874513	08/10/2021
Wrench, Inc.	WRENCH	90874509	08/10/2021
Wrench, Inc.	DROP THE SHOP	5064225	10/18/2016
Wrench Inspection Company, LLC	DON'T BUY A LEMON!	5265653	08/15/2017
Wrench Inspection Company, LLC	LEMON SQUAD	4033731	10/04/2011
YourMechanic	YourMechanic	4915539	03/08/2016

EXHIBIT D

Mask Works

<u>Grantor Name</u>	<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
N/A			