

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM738893

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Apogem Capital LLC		07/05/2022	Limited Liability Company:
RECEIVING PARTY DATA			
Name:	Absolute Coatings, Inc.		
Street Address:	1999 Elizabeth Street		
City:	North Brunswick Township		
State/Country:	NEW JERSEY		
Postal Code:	08902		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1574242	POLYCARE	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3125778544		
Email:	sharon.elkin@katten.com		
Correspondent Name:	Sharon Elkin		
Address Line 1:	525 W. Monroe St.		
Address Line 4:	Chicago, ILLINOIS 60661		
NAME OF SUBMITTER:	Sharon Elkin		
SIGNATURE:	/Sharon Elkin/		
DATE SIGNED:	07/05/2022		
Total Attachments: 4			
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TRADEMARK RELEASE AND REASSIGNMENT

This Trademark Release and Reassignment is made as of July 5, 2022, by Apogem Capital LLC (as successor by appointment to Madison Capital Funding LLC), as agent ("Grantee").

WITNESSETH:

WHEREAS, Grantee and Absolute Coatings, Inc., a Delaware corporation ("Grantor") are parties to that certain Trademark Security Agreement dated as May 21, 2021 (the "Original Agreement"), as amended by that certain Assignment of Trademark Security Agreement dated as of April 1, 2022 (the "Assignment"; the Original Agreement and the Assignment are collectively referred to herein as the "Agreement"; capitalized terms which are not defined herein have the meaning given to such terms in the Agreement), and pursuant to which Grantor granted a security interest to Grantee in the Trademark Collateral as security for certain obligations owing by Grantor to Grantee, including the Trademark Collateral set forth on Schedule A attached hereto (the "Released Trademark");

WHEREAS, the (i) Original Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on May 21, 2021, at Reel 7302 Frame 0737 and (ii) the Assignment was recorded by the Trademark Division of the United States Patent and Trademark Office on May 12, 2022, at Reel 7719 Frame 0992;

WHEREAS, Grantor has requested that Grantee release its security interest in and lien on all of Grantor's right, title and interest in, to and under the Released Trademark and reassign the same to Grantor; and

WHEREAS, Grantee has agreed to release the entirety of its security interest in and lien on all of Grantor's right, title and interest in, to and under the Released Trademark.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Grantee hereby releases its security interest in and lien on all of Grantor's right, title and interest in, to and under the Released Trademark, including, without limitation, the following:

(a) the Released Trademark listed on Schedule A annexed hereto and all of the goodwill of the business connected with the use of, and symbolized by, the Released Trademark; and

(b) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of the Released Trademark, or (ii) injury to the goodwill associated with the Released Trademark.

2. Grantee hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Grantee, all of Grantee's right, title and interest (if any) in and to the Released Trademark.

3. This Trademark Release and Reassignment and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York without regard to conflict of laws principles thereto.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

APOGEM CAPITAL LLC, as Agent

By: 

Name: Timothy Day

Title: Vice President

SCHEDULE A

Trademark Registrations

Trademark	Registration Number	Registration Date	Jurisdiction
POLYCARE	1574242	01/02/1990	USPTO