

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM743375

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wilmington Trust, National Association		07/20/2022	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Steak n Shake, LLC		
Street Address:	107 S. Pennsylvania Street, Suite 400		
City:	Indianapolis		
State/Country:	INDIANA		
Postal Code:	46204		
Entity Type:	Limited Liability Company: INDIANA		
Name:	Steak n Shake Enterprises, Inc.		
Street Address:	107 S. Pennsylvania Street, Suite 400		
City:	Indianapolis		
State/Country:	INDIANA		
Postal Code:	46204		
Entity Type:	Corporation: INDIANA		
PROPERTY NUMBERS Total: 63			
Property Type	Number	Word Mark	
Registration Number:	4335795	3-D GRILLED CHEESE STEAKBURGER	
Registration Number:	3759549	4 MEALS UNDER \$4	
Registration Number:	2992304	BANOCOLATE	
Registration Number:	4094821	CALIFORNIA DOUBLE STEAKBURGER	
Registration Number:	3399855	BITS 'N PIECES	
Registration Number:	4436462	BREAKFAST SHOOTERS	
Registration Number:	4432550	DELICIOUSLY INDULGENT	
Registration Number:	3426301	EXACTLY THE WAY YOU WANT IT	
Registration Number:	2370185	FAMOUS FOR STEAKBURGERS	
Registration Number:	1272197	FAMOUS FOR STEAKBURGERS	
Registration Number:	1911807	FAXASAK	
Registration Number:	2272454	IN SIGHT IT MUST BE RIGHT	
Registration Number:	0948362	IN SIGHT IT MUST BE RIGHT	
		TRADEMARK	

Property Type	Number	Word Mark
Registration Number:	4280921	
Registration Number:	2294116	
Registration Number:	2222496	
Registration Number:	0581433	
Registration Number:	2270887	
Registration Number:	2259584	STEAK N SHAKE IT'S A MEAL
Registration Number:	3589618	ORIGINAL DOUBLE STEAKBURGER
Registration Number:	2435279	ORIGINAL STEAKBURGERS
Registration Number:	3172089	SIDE-BY-SIDE
Registration Number:	3981161	ROYALE STEAKBURGER
Registration Number:	2270886	STEAK N SHAKE
Registration Number:	0837229	STEAK N SHAKE
Registration Number:	0843430	STEAK N SHAKE
Registration Number:	4069566	STEAK N SHAKE
Registration Number:	2302158	STEAK N SHAKE FAMOUS FOR STEAKBURGERS
Registration Number:	2233542	STEAK 'N SHAKE FAMOUS FOR STEAKBURGERS
Registration Number:	4450564	STEAK N SHAKE FAMOUS FOR STEAKBURGERS
Registration Number:	0680071	STEAK N SHAKE IN SIGHT IT MUST BE RIGHT
Registration Number:	1045867	STEAK N SHAKE IN SIGHT IT MUST BE RIGHT
Registration Number:	0649868	STEAK N SHAKE IN SIGHT IT MUST BE RIGHT
Registration Number:	3854484	STEAKBURGER SHOOTERS
Registration Number:	4436463	STEAKBURGER SLINGER
Registration Number:	4439875	SPECIALTY SHOOTERS
Registration Number:	4408869	STEAK FRANKS
Registration Number:	2989676	STRAWNILLA
Registration Number:	2951481	TAKHOMACARD
Registration Number:	2592012	TAKHOMACUP
Registration Number:	2259583	TAKHOMASAK
Registration Number:	0967208	TAKHOMASAK
Registration Number:	2586843	THE ORIGINAL STEAKBURGER
Registration Number:	3589597	THE ORIGINAL STEAKBURGER
Registration Number:	4253180	THE ORIGINAL STEAKBURGER
Registration Number:	3970768	VANOCOLATE
Registration Number:	4017371	THE ORIGINAL DOUBLE 'N CHEESE
Registration Number:	4123849	GOLDIE STEAK 'N SHAKE FAMOUS FOR STEAKBU
Registration Number:	4158938	JUST NO EQUAL
Registration Number:	4136094	SHAKER
Registration Number:	4196165	SIGNATURE STEAKBURGER

Property Type	Number	Word Mark
Registration Number:	4432546	UP ALL NIGHT
Registration Number:	4123848	SIZZLE STEAK 'N SHAKE FAMOUS FOR STEAKBU
Registration Number:	4492763	SIGNATURE STEAK FRANKS
Registration Number:	4136596	STEAK N SHAKE SIGNATURE
Registration Number:	4243791	STEAKBURGER PHONE
Serial Number:	85904393	THE ORGANIC STEAKBURGER
Serial Number:	85887025	STEAK N SHAKE ROADSIDE
Serial Number:	85887031	STEAK N SHAKE BEACHSIDE
Serial Number:	85938577	HUNGER WISELY
Serial Number:	85943274	STEAK N SHAKE BY BIGLARI
Serial Number:	85904240	THE ORGANIC SIGNATURE STEAKBURGER
Serial Number:	85904411	GENUINE CHILI

CORRESPONDENCE DATA

Fax Number: 5742771201

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 574-485-2003

Email: ipdocketing@kdlegal.com

Correspondent Name: Daniel Tychonievich

Address Line 1: 4101 Edison Lakes Parkway

Address Line 2: Suite 100

Address Line 4: Mishawaka, INDIANA 46545

NAME OF SUBMITTER:	Daniel Tychonievich
SIGNATURE:	/Daniel Tychonievich/
DATE SIGNED:	07/25/2022

Total Attachments: 5

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Termination and Release of Security Interest in Trademarks (this "Release"), dated as of July 20, 2022, is made by Wilmington Trust, National Association, in its capacity as successor collateral agent ("Secured Party"), in favor of Steak n Shake, LLC, an Indiana limited liability company ("Steak n Shake"), and Steak n Shake Enterprises, Inc., an Indiana corporation (together with Steak n Shake, "Debtors").

WHEREAS, Debtors and Jefferies Finance LLC, as the prior collateral agent (in such capacity, the "Original Collateral Agent") entered into that certain Trademark Security Agreement, dated as of March 19, 2014 (the "Security Agreement"), pursuant to which Debtors granted to the Original Collateral Agent a security interest in and to all of their right, title and interest in, to and under the Trademark Collateral (as defined therein) including, without limitation, the trademark registrations and applications listed on Schedule I attached hereto;

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office ("USPTO") on March 20, 2014 at Reel 005240 and Frame 0989;

WHEREAS, pursuant to that certain Trademark Security Interest Assignment Agreement, dated as of May 6, 2020 (the "Assignment"), between the Original Collateral Agent and Secured Party, the Original Collateral Agent transferred, assigned, granted and conveyed to Secured Party all of its right, title and interest in and to the Security Agreement, including, without limitation, its security interest in, and lien on, the Trademark Collateral;

WHEREAS, the Assignment was recorded with the USPTO on May 7, 2020 at Reel 6933 and Frame 0020; and

WHEREAS, Secured Party now desires to terminate and release its security interest in the Trademark Collateral.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Secured Party agrees as follows:

1. Termination and Release. Secured Party (in each case, without recourse, representation or warranty of any kind whatsoever) hereby:

(a) terminates its security interest with respect to the Trademark Collateral, including in the trademark registrations and applications listed on Schedule I attached hereto and releases any and all other claims it may have in the Trademark Collateral; and

(b) authorizes the recordation of this Release by Debtors with the USPTO at Debtors' expense.

2. Further Assurances. Secured Party, at Debtors' expense, hereby agrees to execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case as may be reasonably requested by Debtors, to effect the security interest release contemplated herein.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed as of the date first set forth above.

Secured Party:

**WILMINGTON TRUST, NATIONAL
ASSOCIATION**, as Secured Party

By: 
Name: David Bergstrom
Title: Vice President

SCHEDULE I

U.S. Trademarks and Trademark Applications

Trademark Registrations:

OWNER	REGISTRATION NO.	TRADEMARK
Steak n Shake, LLC	4335795	3-D GRILLED CHEESE STEAKBURGER
Steak n Shake, LLC	3759549	4 MEALS UNDER \$4
Steak n Shake, LLC	2992304	BANOCOLATE
Steak n Shake, LLC	4094821	CALIFORNIA DOUBLE STEAKBURGER
Steak n Shake, LLC	3399855	BITS 'N PIECES
Steak n Shake, LLC	4436462	BREAKFAST SHOOTERS
Steak n Shake, LLC	4432550	DELICIOUSLY INDULGENT
Steak n Shake, LLC	3426301	EXACTLY THE WAY YOU WANT IT
Steak n Shake, LLC	2370185 1272197	FAMOUSFORSTEAKBURGERS
Steak n Shake, LLC	1911807	FAXASAK
Steak n Shake, LLC	2272454 0948362	IN SIGHT IT MUST BE RIGHT
Steak n Shake, LLC	4280921	MISCELLANEOUS DESIGN (STEAKBURGER PHONE)
Steak n Shake, LLC	2294116	MISCELLANEOUS DESIGN ("Storefront")
Steak n Shake, LLC	2222496 0581433 2270887	MISCELLANEOUS DESIGN (Wing & Circle Logo)
Steak n Shake, LLC	2259584	STEAK N SHAKE IT'S A MEAL
Steak n Shake, LLC	3589618	ORIGINAL DOUBLE STEAKBURGER
Steak n Shake, LLC	2435279	ORIGINAL STEAKBURGERS
Steak n Shake, LLC	3172089	SIDE-BY-SIDE
Steak n Shake, LLC	3981161	ROYALESTEAKBURGER
Steak n Shake,	2270886	STEAK N SHAKE

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**TRADEMARK
REEL: 007800 FRAME: 0761**

OWNER	REGISTRATION NO.	TRADEMARK
LLC	0837229 0843430 4069566	
Steak n Shake, LLC	2302158 2233542	STEAK N SHAKE FAMOUS FOR STEAKBURGERS (and Design)
Steak n Shake, LLC	4450564	STEAK N SHAKE FAMOUS FOR STEAKBURGERS
Steak n Shake, LLC	0680071 1045867 0649868	STEAK N SHAKE IN SIGHT IT MUST BE RIGHT (and Design)
Steak n Shake, LLC	3854484	STEAKBURGERSHOOTERS
Steak n Shake, LLC	4436463	STEAKBURGER SLINGER
Steak n Shake, LLC	4439875	SPECIALITY SI IOOTERS
Steak n Shake, LLC	4408869	STEAK FRANKS
Steak n Shake, LLC	2989676	STRAWNILLA
Steak n Shake, LLC	2951481	TAKHOMACARD
Steak n Shake, LLC	2592012	TAKHOMACUP
Steak n Shake, LLC	2259583 967208	TAKHOMASAK
Steak n Shake, LLC	2586843 3589597 4253180	THE ORIGINAL STEAKBURGER
Steak n Shake, LLC	3970768	VANOCOLATE
Steak n Shake, LLC	4017371	THE ORIGINAL DOUBLE'N CHEESE
Steak n Shake, LLC	4,094,821	CALIFORNIA DOUBLE STEAKBURGER
Steak n Shake, LLC	4,123,849	GOLDIE (AND DESIGN)
Steak n Shake, LLC	4,158,938	JUST NO EQUAL
Steak n Shake, LLC	4,136,094	SHAKER (AND DESIGN)
Steak n Shake, LLC	4,196,165	SIGNATURE STEAKBURGER
Steak n Shake, LLC	4432546	UP ALL NIGHT
Steak n Shake, LLC	4,123,848	SIZZLE (AND DESIGN)

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OWNER	REGISTRATION NO.	TRADEMARK
Steak n Shake, LLC	4492763	SIGNATURE STEAK FRANKS
Steak n Shake, LLC	4,136,596	STEAK N SHAKE SIGNATURE
Steak n Shake, LLC	4243791	STEAKBURGER PHONE

Applications:

OWNER	REGISTRATION NO.	TRADEMARK
Steak n Shake, LLC	85/904,393	THE ORGANIC STEAKBURGER
Steak n Shake, LLC	85/887,025	STEAK N SHAKE ROADSIDE
Steak n Shake, LLC	85/887,031	STEAK N SHAKE BEACHSIDE
Steak n Shake, LLC	85/938,577	HUNGER WISELY
Steak n Shake, LLC	85/943,274	STEAK N SHAKE BY BIGLARI
Steak n Shake, LLC	85/904,240	THE ORGANIC SIGNATURE STEAKBURGER
Steak n Shake, LLC	85/904,411	GENUINE CHILI