

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM744274

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Tabletops Unlimited, Inc.		07/05/2022	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Citizens Business Bank		
Street Address:	701 N. Haven Avenue		
Internal Address:	Suite 350		
City:	Ontario		
State/Country:	CALIFORNIA		
Postal Code:	91764		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 38			
Property Type	Number	Word Mark	
Serial Number:	77565070	ASIAN FUSION TOOLS FOR PROFESSIONAL COOK	
Serial Number:	88016047	AVO-VERDE	
Serial Number:	88016045	AVO TECHTI	
Serial Number:	76015449	BASIC ESSENTIALS	
Serial Number:	77838634	CASA MARIA	
Serial Number:	86886049	CASTWARE THE ORIGINAL NON-STICK COOKWARE	
Serial Number:	78822777	CHEF PHILIPPE	
Serial Number:	76629378	CHEF PHILIPPE	
Serial Number:	78888025	CULINARY GOURMET	
Serial Number:	87353447	DENMARK ARTISANAL	
Serial Number:	86200943	DENMARK PRO TOOLS FOR COOKS	
Serial Number:	78886815	DENMARK TOOLS FOR COOKS	
Serial Number:	77838630	EL LADO SABROSA DE LA VIDA	
Serial Number:	76466146	ESPAÑA	
Serial Number:	77237570	EVERYBODY LOVES	
Serial Number:	85285812	INFUSE	
Serial Number:	74606865	INVITATIONS	
Serial Number:	77291882	KITCHEN PREP 101 BY TABLETOPS	

OP \$965.00 77565070

Property Type	Number	Word Mark
Serial Number:	87321346	LIFESTYLE
Serial Number:	86129528	MASON CRAFT & MORE
Serial Number:	87772024	MODERN FARMHOUSE HOME COLLECTION
Serial Number:	76304243	PHILIPPE RICHARD
Serial Number:	77496904	REST-A-LID
Serial Number:	85314953	SMART REST-A-LID
Serial Number:	85366087	ROVE
Serial Number:	77486700	STUDIO TU FINE BONE CHINA ELEGANTLY CASU
Serial Number:	75421583	TABLETOPS AVENUE
Serial Number:	85141948	TABLETOPS GALLERY TIMELESS DESIGNS SINCE
Serial Number:	78178163	TABLETOPS GALLERY
Serial Number:	76608285	TABLETOPS LIFESTYLES
Serial Number:	77406662	TTU TABLETOPS UNLIMITED SINCE 1983
Serial Number:	88396638	HYDROLOGY
Serial Number:	88396642	HYDROLOGY BY ROVE
Serial Number:	88598499	METRO HOME
Serial Number:	88639813	SMITH CLARK IRONWORKS
Serial Number:	88909946	SMART PLANET
Serial Number:	90269733	CONTAINED
Serial Number:	97077703	BAKER'S TOUCH

CORRESPONDENCE DATA

Fax Number: 9094812103

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 909-483-7299

Email: mledu@cbbank.com

Correspondent Name: Michelle Edu

Address Line 1: 701 N. Haven Avenue

Address Line 2: Suite 350

Address Line 4: Ontario, CALIFORNIA 91764

NAME OF SUBMITTER:	Michelle Edu
SIGNATURE:	/Michelle Edu/
DATE SIGNED:	07/28/2022

Total Attachments: 11

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (the "Agreement") is made as of July 5, 2022, by and between Tabletops Unlimited, Inc., a California S corporation ("Grantor"), and Citizens Business Bank ("Secured Party").

RECITALS

A. Secured Party has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loan") in the amounts and manner set forth in that certain Business Loan Agreement, dated as of July __, 2022 (the "Loan Agreement"; all capitalized terms used herein without definition shall have the meanings ascribed to them in the Loan Agreement). The Loan Agreement and all documents related to the same shall be referred to herein as the "Loan Documents".

B. Secured Party is willing to make the Loan to Grantor, but only upon the condition, among others, that Grantor shall grant to Secured Party a security interest in all of Grantor's right title, and interest in, to and under all of the Collateral whether presently existing or hereafter acquired.

NOW, THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

1. Grant of Security Interest. As collateral security for the prompt and complete payment and performance of all of Grantor's present or future indebtedness, obligations and liabilities to Secured Party, Grantor hereby grants a security interest and mortgage to Secured Party, as security, in and to Grantor's entire right, title and interest in, to and under all of its intellectual property, including without limitation the following (all of which shall collectively be called the "Collateral"):

(a) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Trademarks");

(b) Any and all claims for damages by way of past, present and future infringement of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(c) All licenses or other rights to use any of the Trademarks, and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(d) All amendments, renewals and extensions of any of the Trademarks; and

(e) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Covenants and Warranties. Grantor represents, warrants, covenants and agrees as follows:

(a) Grantor is now the sole owner of the Collateral, except for licenses granted by Grantor to its customers in the ordinary course of business;

(b) Except as set forth in the Schedule, Grantor's rights as a licensee of intellectual property do not give rise to more than five percent (5%) of its gross revenue in any given month, including without limitation revenue derived from the sale, licensing, rendering or disposition of any product or service;

(c) Performance of this Agreement does not conflict with or result in a breach of any agreement to which Grantor is party or by which Grantor is bound;

(d) During the term of this Agreement, Grantor will not transfer or otherwise encumber any interest in the Collateral, except for licenses granted by Grantor in the ordinary course of business or as set forth in this Agreement;

(e) To its knowledge, each of the Trademarks is valid and enforceable, and no part of the Collateral has been judged invalid or unenforceable, in whole or in part, and no claim has been made that any part of the Collateral violates the rights of any third party;

(f) Grantor shall deliver to Secured Party within thirty (30) days of the last day of each fiscal quarter, a report signed by Grantor, in form reasonably acceptable to Secured Party, listing any applications or registrations that Grantor has made or filed in respect of any trademarks and the status of any outstanding applications or registrations. Grantor shall promptly advise Secured Party of any material change in the composition of the Collateral, including but not limited to any subsequent ownership right of the Grantor in or to any Trademark not specified in this Agreement;

(g) Grantor shall (i) protect, defend and maintain the validity and enforceability of the Trademarks, (ii) use its best efforts to detect infringements of the Trademarks and promptly advise Secured Party in writing of material infringements detected and (iii) not allow any Trademarks to be abandoned, forfeited or dedicated to the public without the written consent of Secured Party, which shall not be unreasonably withheld;

(h) Grantor shall apply for registration on an expedited basis (to the extent not already registered) with the United States Patent and Trademark Office or the United States Copyright Office, as applicable: (i) those intellectual property rights listed on Exhibit A hereto within thirty (30) days of the date of this Agreement; (ii) all registerable intellectual property rights Grantor has developed as of the date of this Agreement but heretofore failed to register, within thirty (30) days of the date of this Agreement; and (iii) those additional intellectual

property rights developed or acquired by Grantor from time to time in connection with any product or service, prior to the sale or licensing of such product or the rendering of such service to any third party and prior to Grantor's use of such product (including without limitation revisions or additions to the intellectual property rights listed on such Exhibit A). Grantor shall, from time to time, execute and file such other instruments, and take such further actions as Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Party's interest in the Collateral. Grantor shall give Secured Party notice of all such applications or registrations;

(i) This Agreement creates, and in the case of after acquired Collateral, will create at the time Grantor first has rights in such after acquired Collateral, in favor of Secured Party a valid and perfected first priority security interest in the Collateral in the United States securing the payment and performance of the obligations evidenced by the Loan Documents;

(j) All information heretofore, herein or hereafter supplied to Secured Party by or on behalf of Grantor with respect to the Collateral is accurate and complete in all material respects;

(k) Grantor shall not enter into any agreement that would materially impair or conflict with Grantor's obligations hereunder without Secured Party's prior written consent, which consent shall not be unreasonably withheld. Grantor shall not permit the inclusion in any material contract to which it becomes a party of any provisions that could or might in any way prevent the creation of a security interest in Grantor's rights and interests in any property included within the definition of the Collateral acquired under such contracts; and

(l) Upon any executive officer of Grantor obtaining actual knowledge thereof, Grantor will promptly notify Secured Party in writing of any event that materially adversely affects the value of any Collateral, the ability of Grantor to dispose of any Collateral or the rights and remedies of Secured Party in relation thereto, including the levy of any legal process against any of the Collateral.

3. Secured Party's Rights. Secured Party shall have the right, but not the obligation, to take, at Grantor's sole expense, any actions that Grantor is required under this Agreement to take but which Grantor fails to take, after fifteen (15) days' notice to Grantor. Grantor shall reimburse and indemnify Secured Party for all reasonable costs and reasonable expenses incurred in the reasonable exercise of its rights under this section 3.

4. Further Assurances; Attorney in Fact.

(a) On a continuing basis, Grantor will make, execute, acknowledge and deliver, and file and record in the proper filing and recording places in the United States, all such instruments, including appropriate financing and continuation statements and collateral agreements and filings with the United States Patent and Trademark Office, and take all such action as may reasonably be deemed necessary or advisable, or as requested by Secured Party, to perfect Secured Party's security interest in all Trademarks and otherwise to carry out the intent

and purposes of this Agreement, or for assuring and confirming to Secured Party the grant or perfection of a security interest in all Collateral.

(b) Grantor hereby irrevocably appoints Secured Party as Grantor's attorney-in-fact, with full authority in the place and stead of Grantor and in the name of Grantor, from time to time in Secured Party's discretion, to take any action and to execute any instrument which Secured Party may deem necessary or advisable to accomplish the purposes of this Agreement, including (i) to modify, in its sole discretion, this Agreement without first obtaining Grantor's approval of or signature to such modification by amending Exhibit A, hereof, as appropriate, to include reference to any right, title or interest in any Trademarks acquired by Grantor after the execution hereof or to delete any reference to any right, title or interest in any Trademarks in which Grantor no longer has or claims any right, title or interest, (ii) to file, in its sole discretion, one or more financing or continuation statements and amendments thereto, relative to any of the Collateral without the signature of Grantor where permitted by law and (iii) after the occurrence of an Event of Default, to transfer the Collateral into the name of Secured Party or a third party to the extent permitted under the California Uniform Commercial Code.

5. Events of Default. The occurrence of any of the following shall constitute an Event of Default under the Agreement:

(a) An Event of Default occurs under the Loan Documents; or

(b) Grantor breaches any warranty or agreement made by Grantor in this Agreement and, as to any breach that is capable of cure, Grantor fails to cure such breach within five (5) days of the occurrence of such breach.

6. Remedies. Upon the occurrence and continuance of an Event of Default, Secured Party shall have the right to exercise all the remedies of a secured party under the California Uniform Commercial Code, including without limitation the right to require Grantor to assemble the Collateral and any tangible property in which Secured Party has a security interest and to make it available to Secured Party at a place designated by Secured Party. Secured Party shall have a nonexclusive, royalty free license to use the Trademarks to the extent reasonably necessary to permit Secured Party to exercise its rights and remedies upon the occurrence of an Event of Default. Grantor will pay any expenses (including reasonable attorneys' fees) incurred by Secured Party in connection with the exercise of any of Secured Party's rights hereunder, including without limitation any expense incurred in disposing of the Collateral. All of Secured Party's rights and remedies with respect to the Collateral shall be cumulative.

7. Indemnity. Grantor agrees to defend, indemnify and hold harmless Secured Party and its officers, employees, and agents against: (a) all obligations, demands, claims, and liabilities claimed or asserted by any other party in connection with the transactions contemplated by this Agreement, and (b) all losses or expenses in any way suffered, incurred, or paid by Secured Party as a result of or in any way arising out of, following or consequential to transactions between Secured Party and Grantor, whether under this Agreement or otherwise

(including without limitation reasonable attorneys' fees and reasonable expenses), except for losses arising from or out of Secured Party's gross negligence or willful misconduct.

8. Course of Dealing. No course of dealing, nor any failure to exercise, nor any delay in exercising any right, power or privilege hereunder shall operate as a waiver thereof.

9. Attorneys' Fees. If any action relating to this Agreement is brought by either party hereto against the other party, the prevailing party shall be entitled to recover reasonable attorneys' fees, costs and disbursements.

10. Amendments. This Agreement may be amended only by a written instrument signed by both parties hereto.

11. Counterparts. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

12. California Law and Jurisdiction; Jury Waiver. This Agreement shall be governed by the laws of the State of California, without regard for choice of law provisions. Grantor and Secured Party consent to the exclusive jurisdiction of any state or federal court located in San Bernardino County, California.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.


Address of Grantor:
23000 Avalon Blvd.
Carson, CA 90745
Attn: Mohsen Asgari

GRANTOR:

TABLETOPS UNLIMITED, INC. a
California S corporation.

By: 
Mohsen Asgari

Its: CEO

By: 
Masoud Tehrani

Its: Secretary

Address of Secured Party:

12070 Telegraph Rd., #107
Santa Fe Springs, CA 90670
Attn: Bruce B. Tower

SECURED PARTY

CITIZENS BUSINESS BANK

By: _____

Its: _____

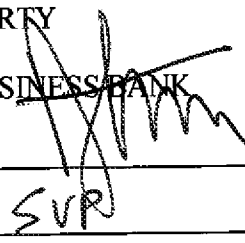
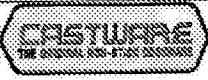



Handwritten signature and initials. The signature is written over the 'By:' line, and the initials 'SVR' are written below the 'Its:' line.





EXHIBIT "A"

[SEE SEPARATE PAGE]

EXHIBIT A

	<u>Trademark</u>	<u>Mark Design</u>	<u>Registration Number</u>	<u>Registration Date</u>	<u>Serial Number</u>	<u>Filing Date</u>
1	ASIAN FUSION TOOLS FOR PROFESSIONAL COOKS	ASIAN FUSION TOOLS FOR PROFESSIONAL COOKS	3671206	August 18, 2009	77565070	September 8, 2008
2	AVO-VERDE	AVO-VERDE	6164611	September 29, 2020	88016047	June 26, 2018
3	AVO TECHTI	AVO TECHTI	6164610	September 29, 2020	88016045	June 26, 2018
4	BASIC ESSENTIALS	BASIC ESSENTIALS	2589400	July 2, 2002	76015449	April 3, 2000
5	CASA MARIA	CASA MARIA	4222221	October 9, 2012	77838634	September 30, 2009
6	CASTWARE THE ORIGINAL NON-STICK COOKWARE (+ DESIGN)		5040032	September 13, 2016	86886049	January 25, 2016
7	CHEF PHILIPPE	CHEF PHILIPPE	3193486	January 2, 2007	78822777	February 24, 2006
8	CHEF PHILIPPE (+ DESIGN)		3152549	October 10, 2006	76629378	January 26, 2005
9	CULINARY GOURMET	Culinary Gourmet	3804937	June 15, 2010	78888025	May 19, 2006
10	DENMARK ARTISANAL	DENMARK ARTISANAL	5662086	January 22, 2019	87353447	February 28, 2017
11	DENMARK PRO TOOLS FOR COOKS	DENMARK PRO TOOLS FOR COOKS	4827869	October 6, 2015	86200943	February 21, 2014
12	DENMARK TOOLS FOR COOKS	Denmark Tools for Cooks	3396328	March 11, 2008	78886815	May 18, 2006
13	EL LADO SABROSA DE LA VIDA	EL LADO SABROSA DE LA VIDA	4222220	October 9, 2012	77838630	September 30, 2009

	<u>Trademark</u>	<u>Mark Design</u>	<u>Registration Number</u>	<u>Registration Date</u>	<u>Serial Number</u>	<u>Filing Date</u>
14	ESPAÑA	ESPAÑA	2763998	September 16, 2003	76466146	November 12, 2002
15	EVERYBODY LOVES	EVERYBODY LOVES	3592153	March 17, 2009	77237570	July 24, 2007
16	INFUSE	INFUSE	4246707	November 20, 2012	85285812	April 4, 2011
17	INVITATIONS		2101820	September 30, 1997	74606865	December 5, 1994
18	KITCHEN PREP 101 BY TABLETOPS (+ DESIGN)		3440079	June 3, 2008	77291882	September 28, 2007
19	LIFESTYLE (+ DESIGN)	 LifeStyle	5623299	December 4, 2018	87321346	February 1, 2017
20	MASON CRAFT & MORE	MASON CRAFT & MORE	4717479	April 7, 2015	86129528	November 26, 2013
21	MODERN FARMHOUSE HOME COLLECTION	MODERN FARMHOUSE HOME COLLECTION	5859025	September 10, 2019	87772024	January 26, 2018
22	PHILIPPE RICHARD	PHILIPPE RICHARD	2674262	January 14, 2003	76304243	August 24, 2001
23	REST-A-LID	REST-A-LID	4218034	October 2, 2012	77496904	June 11, 2008
24	SMART REST-A-LID	Smart Rest-A-Lid	4155532	June 5, 2012	85314953	May 6, 2011
25	ROVE	Rove	4429210	November 5, 2013	85366087	July 7, 2011

	<u>Trademark</u>	<u>Mark Design</u>	<u>Registration Number</u>	<u>Registration Date</u>	<u>Serial Number</u>	<u>Filing Date</u>
26	STUDIO TU FINE BONE CHINA ELEGANTLY CASUAL FOR A CONTEMPORARY STYLE (+ DESIGN)		3668338	August 18, 2009	77486700	May 29, 2008
27	TABLETOPS AVENUE (+ DESIGN)		2358229	June 13, 2000	75421583	January 22, 1998
28	TABLETOPS GALLERY TIMELESS DESIGNS SINCE 1983	TABLETOPS GALLERY TIMELESS DESIGNS SINCE 1983	4172283	July 10, 2012	85141948	September 30, 2010
29	TABLETOPS GALLERY (+ DESIGN)		2953116	May 17, 2005	78178163	October 24, 2002
30	TABLETOPS LIFESTYLES	TABLETOPS LIFESTYLES	3131632	August 22, 2006	76608285	August 20, 2004
31	TTU TABLETOPS UNLIMITED SINCE 1983 (+ DESIGN)		3785337	May 4, 2010	77406662	February 26, 2008
32	HYROLOGY	HYDROLOGY	6190688	November 3, 2020	88396638	April 22, 2019

	<u>Trademark</u>	<u>Mark Design</u>	<u>Registration Number</u>	<u>Registration Date</u>	<u>Serial Number</u>	<u>Filing Date</u>
33	HYDROLOGY BY ROVE	HYDROLOGY BY ROVE	6190689	6190689	88396642	April 22, 2019
34	METRO HOME	METRO HOME	6126204	August 11, 2020	88598499	August 29, 2019
35	SMITH CLARK IRONWORKS	Smith Clark Ironworks	6029173	April 7, 2020	88639813	October 2, 2019
36	SMART PLANET	SMART PLANET	6317199	April 6, 2021	88909946	May 11, 2020
37	CONTAINED	CONTAINED	6556810	November 9, 2021	90269733	October 21, 2020
	PENDING					
38	BAKER'S TOUCH	BAKER'S TOUCH			97077703	October 15, 2021