

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM746750

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ARES CAPITAL CORPORATION		08/01/2022	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	ChildCare Education Institute, LLC		
Street Address:	c/o Excelligence Learning Corp.		
Internal Address:	Legal Dept., 20 Ryan Ranch Rd, Ste. 200		
City:	Monterey		
State/Country:	CALIFORNIA		
Postal Code:	93940		
Entity Type:	Limited Liability Company: GEORGIA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2651623		
Registration Number:	2653882	PINNACLE	
Registration Number:	3870000	REGISTRYONE	
Registration Number:	3396860	CHILDCARE EDUCATION INSTITUTE	
Registration Number:	3342433	CHILDCARE EDUCATION INSTITUTE	
Registration Number:	3342434	F.A.M.E. FACULTY ADMINISTRATIVE MANAGEME	
CORRESPONDENCE DATA			
Fax Number:	2124464900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	susan.zablocki@kirkland.com		
Correspondent Name:	SUSAN ZABLOCKI		
Address Line 1:	Kirkland & Ellis LLP		
Address Line 2:	601 Lexington Avenue		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	19031-1		
NAME OF SUBMITTER:	SUSAN ZABLOCKI		
SIGNATURE:	/susan zablocki/		

CH \$165.00 2651623

DATE SIGNED:	08/08/2022
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Total Attachments: 3

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TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of August 1, 2022 (this "Termination"), is made by ARES CAPITAL CORPORATION, a Maryland corporation, as collateral agent (in such capacity, including any successor thereto, the "Collateral Agent") for the Secured Parties under that certain Trademark Security Agreement, dated as of April 18, 2017 (as amended, supplemented or modified and in effect from time to time, the "Trademark Security Agreement") by ChildCare Education Institute, LLC, a Georgia limited liability company (the "Grantor"), and the other Grantors party thereto in favor of the Collateral Agent. Except as otherwise provided herein, capitalized terms used herein but not otherwise defined have the meanings set forth (or incorporated) in the Trademark Security Agreement.

WHEREAS, pursuant to the Trademark Security Agreement, the Grantor granted to the Collateral Agent, for the benefit of the Secured Parties, a security interest in all of the Grantor's right, title and interest in, to and under all of its Trademark Collateral, including, without limitation those set forth on the attached Schedule A;

WHEREAS, pursuant to the Membership Unit Purchase Agreement, dated as of the date hereof, by and among StraighterLine, Inc. and Excelligence Learning Corporation, the Grantor has disposed of the Trademark Collateral set forth on the attached Schedule A; and

WHEREAS, the Grantor has requested, and the Collateral Agent has agreed to provide, a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (the "Released Collateral").

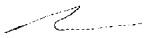
NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the security interest created under the Trademark Security Agreement in the Released Collateral, (b) release its security interest in the Released Collateral, and (c) discharge any and all rights, title and interest it has in, and the security interest granted to the Collateral Agent in, the Released Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination of Security Interest in Trademarks to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

COLLATERAL AGENT:

ARES CAPITAL CORPORATION

By: 

Name: Scott Lem
Title: Authorized Signatory

Schedule A

U.S. Trademark Registrations and Applications

Mark	Country	Serial Number (Application No.)	Registration Number	Owner
Design Only Pinnacle LOGO	US	76307554	2,651,623	ChildCare Education Institute, LLC
Pinnacle	US	76300510	2,653,882	ChildCare Education Institute, LLC
RegistryOne	US	77968204	3,870,000	ChildCare Education Institute, LLC
Childcare Education Institute & Design	US	76661144	3,396,860	ChildCare Education Institute, LLC
Childcare Education Institute & Design	US	76661173	3,342,433	ChildCare Education Institute, LLC
F.A.M.E. Faculty Administrative Management Expert & Design	US	76661174	3,342,434	ChildCare Education Institute, LLC