

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM749244

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CIBC BANK USA, AS SUCCESSOR TO THE PRIVATEBANK AND TRUST COMPANY		08/16/2022	Corporation: ILLINOIS
RECEIVING PARTY DATA			
Name:	TIARA YACHTS, INC., FORMERLY KNOWN AS S2 YACHTS, INC. (A/K/A) S 2 YACHTS, INC.		
Street Address:	725 E 40TH STREET		
City:	HOLLAND		
State/Country:	MICHIGAN		
Postal Code:	49423		
Entity Type:	Corporation: MICHIGAN		
PROPERTY NUMBERS Total: 14			
Property Type	Number	Word Mark	
Registration Number:	4503362	INTEGRATED OUTBOARD TECHNOLOGY	
Serial Number:	85734785	SLICKCRAFT	
Registration Number:	3661243	SLICK CRAFT	
Registration Number:	3044025	CORONET	
Registration Number:	2908044	SOVRAN	
Registration Number:	2842710	P	
Registration Number:	2580541	TIARA	
Registration Number:	2339622	PURSUIT	
Registration Number:	1977919	DENALI	
Registration Number:	1626966	S2	
Registration Number:	1368839	PURSUIT	
Registration Number:	1282376	S2	
Registration Number:	1076367	TIARA	
Registration Number:	1075906	S2 YACHTS	
CORRESPONDENCE DATA			
Fax Number:	4156932222		

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4156932000
Email: crhem@cooley.com
Correspondent Name: Cooley LLP
Address Line 1: 3 Embarcadero Center, 20th Floor
Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER:	347421-101
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NAME OF SUBMITTER:	C. Rhem
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SIGNATURE:	/CR/
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DATE SIGNED:	08/17/2022
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Total Attachments: 3

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of August 16, 2022 ("Release"), is made by CIBC Bank USA, as successor to The PrivateBank and Trust Company ("Bank"), in favor of Tiara Yachts, Inc., formerly known as S2 Yachts, Inc. (a/k/a S 2 Yachts, Inc.), a Michigan corporation ("Grantor").

WHEREAS, pursuant to that certain Loan and Security Agreement dated as of March 31, 2015 (as amended, amended and restated or otherwise modified from time to time, the "Security Agreement") by and among the Grantor, Bank, and others party thereto and the Trademark Security Agreement dated as of March 31, 2015 ("Trademark Security Agreement") by and among the Grantor and Bank, Grantor granted to the Bank, a continuing security interest in Grantor's entire right, title and interest in and to all Trademarks, all rights corresponding to any of the foregoing throughout the world and the goodwill of the Grantor's business connected with the use of and symbolized by the Trademarks (collectively, the "Trademark Collateral"); and

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office ("USPTO") on April 8, 2015 at Reel 5494 Frame 0536.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Bank and Grantor agree as follows:

SECTION 1. Defined Terms. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement or Trademark Security Agreement.

SECTION 2. Termination and Release. Bank hereby:

(a) terminates the Trademark Security Agreement;

(b) terminates, cancels, forever discharges, and releases the continuing security interest in Grantor's entire right, title and interest in and to the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto;

(c) represents and warrants that it has full authority to execute and deliver this Release; and

(d) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Further Assurances. Bank, at Grantor's expense, hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the security interest release contemplated herein. To the extent that any other filings with any other governmental authority have been made with respect to any of the Trademark Collateral, Bank will, at Grantor's expense, execute and deliver a reasonable release or other instrument that will terminate any such filing and/or release any interests conveyed therein.

IN WITNESS WHEREOF, the Bank has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Bank:

CIBC Bank USA

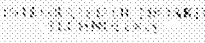



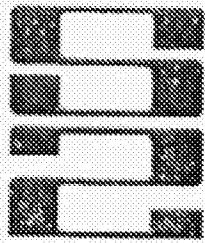
By: 

Name: Michael G. Gussert

Title: Managing Director

Schedule A

TRADEMARKS AND TRADEMARK APPLICATIONS

Trademark Description	U.S. Serial	Filing Date	Registration Date	Registration No.
	85/799,921	12/11/2012	3/25/2014	4,503,362
SLICKCRAFT	85/734,785	9/21/2012		
	76/978,925	10/25/2006	07/28/2009	3,661,243
CORONET	76/621,453	11/19/2004	01/17/2006	3,044,025
	76/563,290	12/4/2003	12/7/2004	2,908,044
	76/521,881	06/12/2003	05/18/2004	2,842,710
Tiara	75/387,625	11/10/1997	06/18/2002	2,580,541
Pursuit	75/387,725	11/10/1997	04/11/2000	2,339,622
Denali	74/626,202	01/27/1995	06/04/1996	1,977,919
S2	74/042,342	03/26/1990	12/11/1990	1,626,966
Pursuit	73/493,019	08/02/1984	11/5/1985	1,368,839
	73/431,689	06/23/1983	06/19/1984	1,282,376
Tiara	73/107,895	11/26/1976	11/1/1977	1,076,367
S2 Yachts	73/103,514	10/18/1976	10/28/1977	1,075,906