TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM750370

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: TRADEMARK AND PATENT SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PB HOLDCO, LLC		08/12/2022	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	TRUIST BANK
Street Address:	3333 Peachtree Rd., 7th Floor
Internal Address:	Mail Code - GA-ATL-0244
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30326
Entity Type:	Corporation: NORTH CAROLINA

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2842710	P
Registration Number:	1977919	DENALI
Registration Number:	1368839	PURSUIT

CORRESPONDENCE DATA

Fax Number: 7043311159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: PTO TMconfirmation@mvalaw.com,

maryelizabethzaldivar@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC Address Line 1: 100 North Tryon Street

Address Line 2: Suite 4700, ATTN: IP DEPARTMENT Address Line 4: Charlotte, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER:	410643.000044
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/
DATE SIGNED:	08/22/2022

Total Attachments: 5

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TRADEMARK AND PATENT SECURITY AGREEMENT

This Trademark and Patent Security Agreement (this "<u>Trademark and Patent Security Agreement</u>"), dated August 12, 2022, by PB HOLDCO, LLC, a Delaware limited liability company (the "<u>Debtor</u>"), entered into in favor of TRUIST BANK (together with its successors and assigns, the "<u>Secured Party</u>") as Administrative Agent for the Lenders, pursuant to the agreement titled Third Amended and Restated Security Agreement dated as of July 8, 2022 (the "<u>Security Agreement</u>").

WITNESSETH:

WHEREAS, the Debtor is party to the Security Agreement in favor of the Secured Party, for the benefit of the holders of the Indebtedness, pursuant to which the Debtor is required to execute and deliver this Trademark and Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders to extend certain credit described in the Security Agreement, the Debtor hereby agrees with the Secured Party as follows:

- Section 1. <u>Defined Terms.</u> Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.
- Section 2. <u>Grant of Security Interest in Trademark and Patent Collateral.</u> The Debtor hereby pledges and grants to the Secured Party, for the benefit of the holders of the Indebtedness, a lien on and security interest in, and to all of its right, title and interest in, to and under all of the following Collateral of the Debtor (collectively, the "Trademark and Patent Collateral"):
 - (a) presently existing and hereafter arising trademarks and patents of the Debtor, including, without limitation, those listed on Schedule 1 attached hereto;
 - (b) all goodwill associated with the business conducted by the Debtor in connection with and symbolized by the trademarks owned by the Debtor; and
 - (c) all proceeds, license rights, royalties, rights to payment, accounts receivable, payment intangibles, proceeds from any litigation, indemnity or warranty with respect to any and all of the foregoing;

provided, that this Trademark and Patent Security Agreement shall not constitute a grant of a security interest in any Excluded Collateral.

- Security Agreement. The security interest granted pursuant to this Trademark and Patent Security Agreement is granted in conjunction with the security interest granted to the Secured Party, for the benefit of the holders of the Indebtedness, pursuant to the Security Agreement, and the Debtor hereby acknowledges and affirms that the rights and remedies of the Secured Party with respect to the security interest in the Trademark and Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark and Patent Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Secured Party shall otherwise determine.
- Section 4. <u>Termination.</u> Upon the full payment and performance of the Indebtedness (other than unmatured indemnification obligations), upon written request of the Debtor, the Secured Party shall

execute, acknowledge, and deliver to the Debtor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks and Patents under this Trademark and Patent Security Agreement.

THIS AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the Debtor has caused this Trademark and Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

DEBTOR:

	PB HOLDCO, LLC By: Name: Wayne Wilson Title: Chief Financial Officer
Accepted and Agreed:	
SECURED PARTY:	
TRUIST BANK	

IN WITNESS WHEREOF, the Debtor has caused this Trademark and Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

DEBTOR:

PB HOLDCO,	LLC
By:	

Accepted and Agreed:

SECURED PARTY:

TRUIST BANK

Name: Tesha Winslow

Title: Director

Schedule 1

PB Holdco, LLC (Delaware Limited Liability Company)

U.S. Patents

Issued Patents

Title	Patent No.	Issue Date
MOTORIZED SLIDE SYSTEM FOR MANIPULATING A	11319027	05/03/2022
COMPONENT OF A BOAT		
MULTIPLE POSITION BOAT SEAT	10569841	02/25/2020
MULTIPLE POSITION BOAT SEAT	10065711	09/04/2018
COMPANIONWAY CLOSURES FOR A BOAT	9688358	06/27/2017
INTEGRATED SEAT AND BACKREST	9688168	06/27/2017
CONCEALED LADDER	9540077	01/10/2017
VESSEL HAVING EXTENSIONS FOR SUPPORTING	9003997	04/14/2015
SWIM PLATFORM AND CONCEALING OUTBOARD		
ENGINES		
BOAT	D700127	02/25/2014
TRANSOM REINFORCEMENT GRID	8191495	06/05/2012
FOLDING SEAT WITH MOVABLE BACKREST	8113137	02/14/2012

U.S. Trademarks

Trademark Registrations

Mark	Reg. No.	Reg. Date
P and Design	2842710	05/18/2004
DENALI	1977919	06/04/1996
PURSUIT	1368839	11/05/1985

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RECORDED: 08/22/2022