

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM751618

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PACIFIC WESTERN BANK		07/28/2021	State Chartered Bank: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PHOENIX ENERGY TECHNOLOGIES, INC.		
Street Address:	26840 Aliso Viejo Parkway		
Internal Address:	Suite 110		
City:	Aliso Viejo		
State/Country:	CALIFORNIA		
Postal Code:	92656		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4946159	ENTERPRISEDX	
Registration Number:	4600311	TURNING DATA INTO CURRENCY	
CORRESPONDENCE DATA			
Fax Number:	9192823941		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	diligencereview@square1bank.com		
Correspondent Name:	PACIFIC WESTERN BANK		
Address Line 1:	555 S. MANGUM STREET		
Address Line 2:	SUITE 1000		
Address Line 4:	DURHAM, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	Nicholas Nance		
SIGNATURE:	/NicholasNance/		
DATE SIGNED:	08/26/2022		
Total Attachments: 2			
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CH \$65.00 4946159

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 28, 2021, by **PACIFIC WESTERN BANK**, a California state chartered bank ("Lender"), in favor of **PHOENIX ENERGY TECHNOLOGIES, INC.**, a Delaware corporation ("Company") with its principal place of business located at 26840 Aliso Viejo Parkway, Suite 110, Aliso Viejo, CA 92656.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation the trademarks described on Exhibit A attached hereto, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of October 9, 2019 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibit A.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

PACIFIC WESTERN BANK



Name: Peter Moran

Title: SVP

406 Blackwell Street
Suite 240
Durham, NC 27701

EXHIBIT A

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on **October 21, 2019** at Reel and Frame Number **6845/0001**:

<u>Description</u>	Registration / Serial Number	Registration/ Application Date
ENTERPRISEDX	4946159	4/26/2016
TURNING DATA INTO CURRENCY	4600311	9/9/2014