

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM753482

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	REASSIGNMENT AND RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
LAGO INNOVATION FUND II, LLC		09/02/2022	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	JAXXON LLC		
<b>Street Address:</b>	691 Randolph Ave.		
<b>City:</b>	Costa Mesa		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	92626		
<b>Entity Type:</b>	Limited Liability Company: NEVADA		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	90642462	JAXXON	
<b>Registration Number:</b>	5902618	JAXXON	
<b>Serial Number:</b>	90694821	JAXXON	
<b>Registration Number:</b>	5544390	X	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
<b>Phone:</b>	8004945225		
<b>Email:</b>	ipteam@coagencyglobal.com		
<b>Correspondent Name:</b>	JAY DASILVA		
<b>Address Line 1:</b>	1025 CONNECTICUT AVE., NW, STE. 712		
<b>Address Line 2:</b>	COAGENCY GLOBAL INC.		
<b>Address Line 4:</b>	WASHINGTON, D.C. 20036		
<b>ATTORNEY DOCKET NUMBER:</b>	1774397 TM		
<b>NAME OF SUBMITTER:</b>	Yvette Stohler		
<b>SIGNATURE:</b>	/Yvette Stohler/		
<b>DATE SIGNED:</b>	09/06/2022		
<b>Total Attachments: 3</b>			

OP \$115.00 90642462

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## REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest (this “*Reassignment and Release*”) is made as of September 2, 2022, by **LAGO INNOVATION FUND II, LLC**, a Delaware limited liability company (“*Lender*”) in favor of **JAXXON LLC**, a Nevada limited liability company (“*Grantor*”).

### RECITALS

WHEREAS, Grantor granted to Lender a security interest in its trademarks, including without limitation its trademarks described on Exhibit B (collectively, the “*Trademarks*”), under an Intellectual Property Security Agreement dated as of October 13, 2021 (as may be amended, restated, supplemented or otherwise modified, the “*Security Agreement*”), and recorded with the US Patent and Trademark Office as set forth on Exhibit B. All capitalized terms used in this Reassignment and Release and not otherwise defined herein have the meaning given in the Security Agreement.

WHEREAS, Grantor has no outstanding obligations to Lender under the terms of the Security Agreement, and Lender agrees to release its security interest in the Trademarks.

### AGREEMENT

Now therefore, Lender terminates, discharges, cancels, and releases its security interest in the Trademarks and reassigns to Grantor, without warranty or recourse, all interest of Lender in the Trademarks. Lender hereby terminates, without representation or warranty of any kind, the Security Agreement. Lender will take all further actions, and provide Grantor and its successors, assigns, or other legal representatives, all such cooperation and assistance reasonably requested by Grantor, at Grantor’s sole cost and expense, to more fully and effectively effectuate the purposes of this Reassignment and Release.

*[signature on following page]*

LENDER:

LAGO INNOVATION FUND II, LLC

DocuSigned by:  
By: TIM G.  
Name: Tim Gottfried  
Title: Managing Member

Address:

c/o BIP Capital  
3575 Piedmont Road, Building 15, Suite 730  
Atlanta GA, 30305  
Attn: Tim Gottfried  
e: tim@lagoinnovation.com

*[Signature page to Reassignment and Release of Security Interest]*

DMS 23486114

**TRADEMARK**  
**REEL: 007840 FRAME: 0949**

**EXHIBIT B**  
**TRADEMARKS**

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on October 13, 2021 at Reel and Frame Number 7450/0470:

<u>Mark / Title:</u>	<u>U.S. Serial Number:</u>	<u>U.S. Registration Number:</u>	<u>USPTO Reference Number:</u>	<u>Filing Date:</u>
JAXXON	90642462		1959789.00035	4/13/2021
JAXXON (STYLIZED)	88404788	5,902,618	1959789.00005	4/26/2019
JAXXON (STYLIZED)	90694821		1959789.00053	5/6/2021
X (STYLIZED)	87677625	5,544,390	1959789.00006	11/9/2017