

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM760170

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NEWLIGHT CAPITAL LLC		10/07/2022	Limited Liability Company: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	DRAGONFLY ENERGY CORP.		
Street Address:	1190 Trademark Dr., Suite #108		
City:	Reno		
State/Country:	NEVADA		
Postal Code:	89502		
Entity Type:	Corporation: NEVADA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	4710573	DRAGONFLY ENERGY	
Registration Number:	4999731	BATTLE BORN	
Registration Number:	6428841	BATTLE BORN ENERGY	
Registration Number:	6428842	BATTLE BORN SOLAR	
Serial Number:	90902544	GC3	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	16504732629		
Email:	ipcalendardept@omm.com		
Correspondent Name:	Scott W. Pink		
Address Line 1:	2765 Sand Hill Rd.		
Address Line 2:	O'Melveny & Myers, LLP		
Address Line 4:	Menlo Park, CALIFORNIA 94025		
ATTORNEY DOCKET NUMBER:	0225090-00003		
NAME OF SUBMITTER:	James Midkiff		
SIGNATURE:	/James A. Midkiff/		
DATE SIGNED:	10/10/2022		

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Total Attachments: 11

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TERMINATION AND RELEASE OF
SHORT FORM INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Termination and Release of Short Form Intellectual Property Security Agreement (this "IP Release") is made as of October 7, 2022, by NEWLIGHT CAPITAL LLC, a North Carolina limited liability company, as servicer ("Servicer"), (i) for itself and for the benefit of UMB BANK, NATIONAL ASSOCIATION, as Trustee, solely in its capacity as disbursing agent ("Disbursing Agent") and the Insurer, and (ii) as collateral agent for the benefit of the Trustee under the Trust Indenture (the "Grantee"), in favor of DRAGONFLY ENERGY CORP., a Nevada corporation (the "Grantor").

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of November 24, 2021 (the "IP Security Agreement"; initially capitalized terms used herein without definition shall have the meaning set forth in the IP Security Agreement), the Grantor granted and pledged to the Servicer a security interest (the "Security Interest") in the Grantor's right, title and interest in, to certain IP Collateral of the Grantor;

WHEREAS, pursuant to the IP Security Agreement, the Grantor executed and delivered to the Servicer a Short Form Intellectual Property Security Agreement, dated as of November 24, 2021 (the "Short Form IP Security Agreement"), which was recorded with the Patent Division of the United States Patent and Trademark Office on November 24, 2021 at Reel 058240, Frame 0465;

WHEREAS, the Short Form IP Security Agreement was also recorded with the Trademark Division of the United States Patent and Trademark Office on November 24, 2021 at Reel 7505, Frame 0125;

WHEREAS, the Short Form IP Security Agreement was also recorded with the Patent Division of the United States Patent and Trademark Office on December 8, 2021 at Reel 058383, Frame 0400; and

WHEREAS, the Grantor has requested that the Servicer execute this IP Release in order to terminate and release the Servicer's Security Interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged:

1. Release of Lien. The Servicer hereby terminates the Short Form IP Security Agreement and hereby terminates, cancels and releases the Security Interest in the IP Collateral, including (a) those Patents, registrations, and applications referred to on Exhibit A attached hereto and all reissues, continuations, divisions, continuations-in-part, renewals or extensions thereof, and (b) all Trademark registrations and applications referred to on Exhibit B attached hereto.

2. Authorization to Record. The Servicer authorizes and requests that the United States Patent and Trademark Office and any applicable government officer record this IP Release.


3. Governing Law. This IP Release is made under and governed by the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regard to conflicts of laws principles.

4. This IP Release may be executed in any number of separate counterparts, each of which shall, collectively and separately, constitute one agreement.

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IN WITNESS WHEREOF, the undersigned has caused this IP Release to be duly executed as of the date first written above.

NEWLIGHT CAPITAL LLC,
as Servicer

By:  _____

Name: Erwin Gostomski
Title: Managing Director

EXHIBIT A

Patents

(See attached)

Title	Country	Application Number	Filing Date	Publication Number	Publication Date	Patent No.	Issue Date	Status
Processes for the manufacture of conductive particle films for lithium ion batteries	WO	PCT/US2013/043332	30-May-13	WO2013/181372	12/5/2013			Expired
	CN	201380028057.6	30-May-13	104488115A	4/1/2015	ZL201380028057.6	10-Apr-18	Issued
	CN	201810204395.5	9-Apr-18	108321353	7/24/2018	ZL201810204395.5	9-Mar-21	Issued

US	61/653718	31-May-12	N/A	N/A			Expired
US	13/905730	30-May-13	US-2013-0323583-A1	12/5/2013			Abandoned
WO	PCT/US2015/057299	26-Oct-15	WO2016/069441	6-MAY-16	N/A	N/A	Expired
CN	201580058506.0	26-Oct-15	107210420	26-Sep-17			Pending
DE	15853650.8	26-Oct-15	3213361	6-Sep-17	602015060930.1	21-Oct-2020	Issued
EP	15853650.8	26-Oct-15	3213361	6-Sep-17	3213361	21-Oct-2020	Issued
PROCESSES FOR THE MANUFACTURE OF CONDUCTIVE PARTICLE FILMS FOR LITHIUM ION BATTERIES AND LITHIUM ION BATTERIES							

	FR	15853650.8	26-Oct-15	3213361	6-Sep-17	3213361	21-Oct-2020	Issued
	GB	15853650.8	26-Oct-15	3213361	6-Sep-17	3213361	21-Oct-2020	Issued
	US	62/068830	27-Oct-14	N/A	N/A	N/A	N/A	Expired
	US	15/521975	26-Apr-17	US-2017-0331100-A1	16-Nov-17	10897037	19-Jan-2021	Issued
	US	17/123353	16-Dec-20	US-2021-0104722-A1	8-Apr-21			Pending
PREPARATION AND POWDER FILM DEPOSITION OF PRE- COATED POWDERS	US	62/458945	14-Feb-17	N/A	N/A	N/A	N/A	Expired
	US	16/329914	1-Mar-19	US-2019-0252668-A1	14-Feb-17			Pending
	US	17/175412	12-Feb-21	US-2021-0167354-A1	1-Mar-19			Pending
	WO	PCT/US2018/018138	14-Feb-18	WO 2018/152173	14-Feb-18	N/A		Expired
	CN	201880011405.1	14-Feb-18	CN110290889A	14-Feb-18			Pending
	EP	18754532.2	14-Feb-18	3582913	14-Feb-18			Pending
Decorative Design of a Battery Pack	US	29/653375	14-Feb-17	D930573	14-Sep-21	D930573	14-Sep-2021	Issued
	AU	201817529	13-Dec-2018	201817529	N/A	201817529	17-Jan-2019	Registered
	AU	201817530	13-Dec-2018	201817530	N/A	201817530	17-Jan-2019	Registered
	CA	185316	14-Dec-2018	185316	21-Feb-20	185316	21-Feb-2020	Issued
	CA	192998	14-Dec-2018	192998	21-Feb-20	192998	21-Feb-2020	Issued
	EM	005887437	12-Dec-2018	005887437-0001	24-Jan-19	005887437-0001	12-Dec-2018	Issued

EM	005887437	12-Dec-2018	005887437-0002	24-Jan-19	005887437-0002	12-Dec-2018	issued
EM	005887437	12-Dec-2018	005887437-0003	24-Jan-19	005887437-0003	12-Dec-2018	issued
EM	005887437	12-Dec-2018	005887437-0004	24-Jan-19	005887437-0004	12-Dec-2018	issued
EM	005887437	12-Dec-2018	005887437-0005	24-Jan-19	005887437-0005	12-Dec-2018	issued
EM	005887437	12-Dec-2018	005887437-0006	24-Jan-19	005887437-0006	12-Dec-2018	issued
GB	9005887437-0001	12-Dec-2018	9005887437-0001	24-Jan-19	9005887437-0001	12-Dec-2018	issued
GB	9005887437-0002	12-Dec-2018	9005887437-0002	24-Jan-19	9005887437-0002	12-Dec-2018	issued
GB	9005887437-0003	12-Dec-2018	9005887437-0003	24-Jan-19	9005887437-0003	12-Dec-2018	issued

SYSTEMS AND METHODS FOR DRY POWDER COATING LAYERS OF AN ELECTROCHEMICAL CELL	GB	9005887437-0004	12-Dec-2018	9005887437-0004	24-Jan-19	9005887437-0004	12-Dec-2018	Issued
	GB	9005887437-0005	12-Dec-2018	9005887437-0005	24-Jan-19	9005887437-0005	12-Dec-2018	Issued
	GB	9005887437-0006	12-Dec-2018	9005887437-0006	24-Jan-19	9005887437-0006	12-Dec-2018	Issued
	US	62/848849	16-May-2019	N/A	N/A	N/A	N/A	Expired
	US	16/874004	14-May-2020	US-2020-0365872-A1	19-Nov-20			Pending
	WO	PCT/US2020/032836	14-May-20	WO 2020/232222	19-Nov-20			Pending
	CN		14-May-20					Pending
	EP	20805126.8	14-May-20					Pending
	JP	2021-564263	14-May-20					Pending
	KR		14-May-20					Pending

DEVICE AND METHOD FOR MONITORING BATTERY SYSTEMS	US	62/951181	20-Dec-19	N/A	N/A	Expired
	US	17/312187	9-Jun-21	Unpublished	Unpublished	Pending
DECORATIVE DESIGN OF A BATTERY PACK	WO	PCT/US2020/065896	18-Dec-20	WO2021/127363	24-Jun-21	Pending
	US	29/744598	30-Jul-2020	Unpublished	Unpublished	Pending
POWDERIZED SOLID-STATE ELECTROLYTE AND ELECTROACTIVE MATERIALS	US	63/064449	12-Aug-20	N/A	N/A	Expired
	US	17/399444	11-Aug-21	Unpublished	Unpublished	Pending
	WO	PCT/US2021/045469	11-Aug-21	Unpublished	Unpublished	Pending

EXHIBIT B

Trademarks

Trademark	Jurisdiction	Application Date	Application Number	Registration Date	Registration Number
Dragonfly Energy	United States	02/07/2014	86187323	03/31/2015	4710573
Battle Born	United States	05/19/2015	86635304	07/12/2016	4999731
Battle Born Energy	United States	05/23/2019	88442643	07/20/2021	6428841
Battle Born Solar	United States	05/23/2019	88442688	07/20/2021	6428842
GC3	United States	08/25/2021	90902544		